

AUDITED

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BLIAN DAR CRIOCH 31 NOLLAIG 2016



MONAGHAN COUNTY COUNCIL
ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31st DECEMBER 2016

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Annual Financial Statement (AFS) 2016

Financial Review

Introduction

The 2016 Annual Financial Statement (AFS) has been prepared, in accordance with the Local Authority Accounting Code of Practice (ACOP), on an accruals accounting basis. The AFS for 2016 is presented based on the new single County Council accounts which incorporate the historical data of the four former Town Councils. All assets and liabilities of the former Town Councils are included in the AFS.

The Draft AFS was presented to the June 2017 meeting of the Council. The Audited AFS and Local Government Audit Report along with the Audit Committee's report will be submitted to the members of the Council for consideration in due course.

A summary of Expenditure and Income (excluding transfers) on the Revenue and Capital Accounts for the financial year 2016 is set out below along with 2015 figures for comparison

	Expenditure			Income	
	2016	2015		2016	2015
	€	€		€	€
Revenue	59,679,350	54,040,283		60,395,542	57,007,141
Capital	12,469,002	12,394,236		12,037,919	12,180,642
Total	72,148,352	66,434,519		72,433,461	69,187,783

The Statement of Comprehensive Income (Revenue Account)

The Revenue Account shows the level of expenditure and income across the eight service divisions and covers the day to day operations of the Council. The Statement of Account Policies on pages 6 to 9 sets out the relevant policies for the preparation of the Annual Financial statement.

The opening revenue deficit for Monaghan County Council at 1st January 2016 was €2,704,442. Circular Fin 11/2016 permitted the use of the Specific Revenue Reserve to write down the General Revenue Reserve. €770,661 was written down resulting in a General Revenue Reserve deficit of €2,219,046 at 31st December 2016 an overall improvement of €485,396.

Although there was a surplus for the year, over expenditure did occur on Divisions B, D, E, F and H. This over expenditure as detailed in note 16 on page 22 received the approval of the members by resolution in accordance with the provisions of the Local Government Act, 2001. A report on the over expenditure and transfers to Reserves was presented to the Council Members at the June 2017 Council meeting.

Balance Sheet

The balance sheet for 2016 shows details of the fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. The net assets of the Council amount to €1,432,687,110. The balance sheet also shows how these assets are funded. The most significant element of the net assets is fixed assets which account for €1,421,952,676. Details of the funding of these fixed assets is set out in note 9 to the accounts.

Capital Account

The summary of Capital Expenditure and Income in Appendix 5 and Analysis of Capital Expenditure and Income on Capital Account analyses the expenditure and income under categories and under the eight programme groups. Capital Expenditure in 2016 was €12,469,002 compared to €12,394,236 in 2015. The most significant items of Capital Expenditure in 2016 were House Purchases including turnkey houses €3,395,890 and Housing Maintenance, Works Prior to Reletting and Energy Efficiency works €2,422,214.

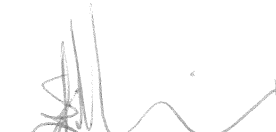
Capital debt at end 2016 amounted to €22,174,628. The corresponding figure at the end of 2015 was €23,745,973.


John Murray
Head of Finance.

Monaghan County Council

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Monaghan County Council for the year ended 31 December 2016, as set out on pages 10 to 40, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.



Chief Executive

Head of Finance

Date: 28th April 2017

Independent Auditor's Opinion to the Members of Monaghan County Council

I have audited the annual financial statement of Monaghan County Council for the year ended 31 December 2016 as set out on pages 6 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Monaghan County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Brendan Leane
Local Government Auditor
Date: 12 October 2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, except for the following; Fire Charges, Parking Charges & Fines, Library Fees & Fines, Planning Fees, Dog Licences & Fines and other minor sources of income.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accruals basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	10%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. The normal depreciation rate for parks per the Accounting Code of Practice is 2%. However a 10% depreciation rate has been applied by Monaghan County Council in relation to projects which were funded by Failte Ireland and were considered to be parks with a useful life of ten years. The landfill is included in note 1 under land and has been depreciated to a zero balance because in the long term the landfill is considered to be a liability because of the aftercare requirement of the landfill licence.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Monaghan County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2016**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2016 €	2016 €	2016 €	2015 €
Housing & Building		7,135,415	6,837,486	297,928	210,017
Roads Transportation & Safety		20,601,872	15,454,582	5,147,289	4,454,221
Water Services		7,091,897	7,204,930	(113,032)	(250,435)
Development Management		7,345,446	2,862,839	4,482,608	4,062,473
Environmental Services		7,106,610	2,569,428	4,537,183	3,926,374
Recreation & Amenity		4,214,585	321,760	3,892,825	3,839,077
Agriculture, Education, Health & Welfare		515,650	336,279	179,371	224,458
Miscellaneous Services		5,667,875	1,873,226	3,794,649	4,436,732
Total Expenditure/Income	15	59,679,350	37,460,530		
Net cost of Divisions to be funded from Rates & Local Property Tax				22,218,820	20,902,918
Rates				12,252,912	12,686,201
Local Property Tax				9,969,218	10,247,882
Pension Related Deduction				712,882	935,693
Surplus/(Deficit) for Year before Transfers	16			716,192	2,966,859
Transfers from/(to) Reserves	14			(230,796)	(2,791,386)
Overall Surplus/(Deficit) for Year				485,396	175,473
General Reserve @ 1st January 2016				(2,704,442)	(2,879,915)
General Reserve @ 31st December 2016				(2,219,046)	(2,704,442)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		221,288,195	217,621,375
Infrastructural		1,190,375,982	1,190,375,982
Community		1,165,115	1,066,589
Non-Operational		9,123,384	9,123,384
		<u>1,421,952,676</u>	<u>1,418,187,331</u>
Work in Progress and Preliminary Expenses	2	846,186	1,151,424
Long Term Debtors	3	18,067,871	19,599,239
Current Assets			
Stocks	4	147,065	193,652
Trade Debtors & Prepayments	5	10,444,541	11,909,628
Cash at Bank		9,635,564	8,733,737
Cash in Transit		183,631	168,658
		<u>20,410,801</u>	<u>21,005,676</u>
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	5,127,434	5,617,815
Finance Leases		-	-
		<u>5,127,434</u>	<u>5,617,815</u>
Net Current Assets / (Liabilities)		<u>15,283,367</u>	<u>15,387,861</u>
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	20,577,527	22,189,466
Refundable deposits	8	2,885,463	2,800,018
Other		-	606,742
		<u>23,462,990</u>	<u>25,596,227</u>
Net Assets		<u>1,432,687,110</u>	<u>1,428,729,628</u>
Represented by			
Capitalisation Account	9	1,421,952,676	1,418,187,331
Income WIP	2	1,097,658	946,569
Specific Revenue Reserve		-	770,661
General Revenue Reserve		(2,219,046)	(2,704,442)
Other Balances	10	11,855,825	11,529,513
Total Reserves		<u>1,432,687,110</u>	<u>1,428,729,628</u>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2016**

	Note	2016 €	2016 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		1,729,406
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		3,765,345	
Increase/(Decrease) in WIP/Preliminary Funding		151,089	
Increase/(Decrease) in Reserves Balances	18	<u>(1,094,238)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			2,822,196
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(3,765,345)	
(Increase)/Decrease in WIP/Preliminary Funding		305,238	
(Increase)/Decrease in Agent Works Recoupable		(222,716)	
(Increase)/Decrease in Other Capital Balances	19	<u>942,937</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(2,739,887)
Financing			
Increase/(Decrease) in Loan Financing	20	(687,313)	
(Increase)/Decrease in Reserve Financing	21	<u>(293,048)</u>	
Net Inflow/(Outflow) from Financing Activities			(980,361)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			85,445
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>916,799</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2016	21,064,696	2,007,407	165,994,198	44,128,683	6,643,490	2,534,929	900,852	1,190,632,981	-	1,433,907,237
Additions										
- Purchased	70,000	-	3,290,080	54,357	545,524	165,480	-	-	-	4,125,441
- Transfers WIP	-	51,902	-	-	-	-	-	-	-	51,902
Disposals\Statutory Transfers	-	-	(225,177)	-	(729,256)	-	-	-	-	(954,433)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	600,000	-	-	(137,020)	-	(130,370)	108,421	-	-	441,031
Accumulated Costs @ 31/12/2016	21,734,696	2,059,308	169,059,101	44,046,020	6,459,759	2,570,039	1,009,273	1,190,632,981	-	1,437,571,178
Depreciation										
Depreciation @ 1/1/2016	6,504,800	971,221	-	-	5,729,564	2,514,321	-	-	-	15,719,906
Provision for Year	-	262,338	-	-	416,915	(59,872)	-	-	-	619,381
Disposals\Statutory Transfers	-	-	-	-	(720,785)	-	-	-	-	(720,785)
Accumulated Depreciation @ 31/12/2016	6,504,800	1,233,559	-	-	5,425,693	2,454,449	-	-	-	15,618,501
Net Book Value @ 31/12/2016	15,229,896	825,750	169,059,101	44,046,020	1,034,066	115,590	1,009,273	1,190,632,981	-	1,421,952,676
Net Book Value @ 31/12/2015	14,559,896	1,036,186	165,994,198	44,128,683	913,926	20,608	900,852	1,190,632,981	-	1,418,187,331
Net Book Value by Category										
Operational	6,031,511	744,908	169,059,101	44,046,020	1,034,066	115,590	-	256,999	-	221,288,195
Infrastructural	-	-	-	-	-	-	-	1,190,375,982	-	1,190,375,982
Community	75,000	80,841	-	-	-	-	1,009,273	-	-	1,165,115
Non-Operational	9,123,385	-	-	-	(1)	-	-	-	-	9,123,384
Net Book Value @ 31/12/2016	15,229,896	825,750	169,059,101	44,046,020	1,034,066	115,590	1,009,273	1,190,632,981	-	1,421,952,676

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2016 €	Unfunded 2016 €	Total 2016 €	Total 2015 €
Expenditure				
Work in Progress	1,046	-	1,046	449,611
Preliminary Expenses	845,140	-	845,140	701,813
	846,186	-	846,186	1,151,424
Income				
Work in Progress	-	-	-	411,370
Preliminary Expenses	1,097,658	-	1,097,658	535,199
	1,097,658	-	1,097,658	946,569
Net Expended				
Work in Progress	1,046	-	1,046	38,241
Preliminary Expenses	(252,518)	-	(252,518)	166,614
Net Over/(Under) Expenditure	(251,472)	-	(251,472)	204,855

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2016 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Long Term Mortgage Advances*	11,751,932	-	(579,370)	(31,960)	-	11,140,601	11,751,932
Tenant Purchases Advances	33,449	-	(11,888)	(1,197)	-	20,364	33,449
Shared Ownership Rented Equity	788,116	-	-	-	-	788,116	788,116
	12,573,497	-	(591,258)	(33,158)	-	11,949,081	12,573,497
Voluntary Housing & Water Loans recoupable						6,710,119	7,015,221
Capital Advance Leasing Facility						-	-
Development Levy Debtors						-	606,742
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						838	838
						6,710,957	7,622,802
						18,660,038	20,196,298
Less: Amounts falling due within one year (Note 5)						(592,166)	(597,059)
Total Amounts falling due after more than one year						18,067,871	19,599,239

* Includes HFA Agency Loans

4. Stocks

A summary of stock is as follows:

	2016 €	2015 €
Central Stores	103,604	99,377
Other Depots	43,461	94,275
Total	147,065	193,652

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2016 €	2015 €
Government Debtors	267,843	218,591
Commercial Debtors	3,186,103	4,335,609
Non-Commercial Debtors	415,856	426,428
Development Levy Debtors	3,153,086	2,606,462
Other Services	772,423	5,605,037
Other Local Authorities	114,233	113,016
Agent Works Recoupable	285,256	62,540
Other	362,402	10,741
Add: Amounts falling due within one year (Note 3)	592,166	597,059
Total Gross Debtors	9,149,369	13,975,484
Less: Provision for Doubtful Debts	(2,317,184)	(2,181,312)
Total Trade Debtors	6,832,185	11,794,172
Prepayments	3,612,356	115,456
	10,444,541	11,909,628

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016 €	2015 €
Trade creditors	924,242	1,069,618
Grants	-	5,010
Revenue Commissioners	373,819	483,821
Other Local Authorities	2,070	-
Other Creditors	48,056	166,110
	<u>1,348,188</u>	<u>1,724,558</u>
Accruals	599,231	386,814
Deferred Income	1,582,915	1,949,936
Add: Amounts falling due within one year (Note 7)	1,597,101	1,556,507
	<u>5,127,434</u>	<u>5,617,815</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Balance @ 1/1/2016	22,761,034	-	984,939	23,745,973	30,099,471
Borrowings	-	-	-	-	210,490
Repayment of Principal	(1,406,041)	-	(165,303)	(1,571,345)	(1,531,210)
Early Redemptions	-	-	-	-	(5,032,778)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2016	<u>21,354,992</u>	<u>-</u>	<u>819,636</u>	<u>22,174,628</u>	<u>23,745,973</u>
Less: Amounts falling due within one year (Note 6)				1,597,101	1,556,507
Total Amounts falling due after more than one year				<u>20,577,527</u>	<u>22,189,466</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Mortgage loans*	12,067,290	-	-	12,067,290	12,812,850
Non-Mortgage loans					
Asset/Grants	1,866,499	-	819,636	2,686,134	3,174,199
Shared Ownership – Rented Equity	711,087	-	-	711,087	743,704
Voluntary Housing & Water Loans recoupable	6,710,117	-	-	6,710,117	7,015,219
	<u>21,354,992</u>	<u>-</u>	<u>819,636</u>	<u>22,174,628</u>	<u>23,745,973</u>
Less: Amounts falling due within one year (Note 6)				1,597,101	1,556,507
Total Amounts falling due after more than one year				<u>20,577,527</u>	<u>22,189,466</u>

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1 January	2,800,018	2,688,934
Deposits received	272,354	413,352
Deposits repaid	(186,909)	(302,268)
Closing Balance at 31 December	<u>2,885,463</u>	<u>2,800,018</u>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2016 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Grants	246,970,169	3,460,379	51,902	-	-	108,421	250,590,871	246,970,169
Loans	5,447,524	-	-	-	-	-	5,447,524	5,447,524
Revenue funded	404,375	80,843	-	-	-	-	485,217	404,375
Development Levies	-	70,000	-	-	-	-	70,000	-
Tenant Purchase Annuities	227,353	-	-	-	-	-	227,353	227,353
Unfunded	886,462	-	-	-	-	-	886,462	886,462
Historical	1,167,577,918	-	-	-	-	600,000	1,168,177,918	1,167,577,918
Other	12,393,436	514,219	-	(954,433)	-	(267,390)	11,685,833	12,393,436
Total Gross Funding	<u>1,433,907,237</u>	<u>4,125,441</u>	<u>51,902</u>	<u>(954,433)</u>	<u>-</u>	<u>441,031</u>	<u>1,437,571,177</u>	<u>1,433,907,237</u>
Less: Amortised							(15,618,501)	(15,719,906)
Total *							<u>1,421,952,676</u>	<u>1,418,187,331</u>

* Must agree with note 1

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2016 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2016 €	Balance @ 31/12/2015 €
Development Levies balances	(a)	7,591,843	-	1,001,826	1,569,828	(342,274)	7,817,571	7,591,843
Capital account balances including asset formation and enhancement	(b)	(5,207,631)	(40,491)	9,076,770	8,557,905	1,502,293	(4,264,695)	(5,207,631)
Voluntary & Affordable Housing Balances	(c)							
- Voluntary Housing		-	-	-	-	-	-	-
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(d)	12,301,535	-	1,901,982	828,229	(246,213)	10,981,569	12,301,535
A. Net Capital Balances		14,685,747	(40,491)	11,980,577	10,955,962	913,805	14,534,445	14,685,747
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(e)						(2,678,620)	(3,156,234)
Interest in Associated Companies	(f)						-	-
B. Non Capital Balances							(2,678,620)	(3,156,234)
Total Other Balances							11,855,825	11,529,513

*() Denotes Debit Balances

- (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (c) This represents the cumulative position on voluntary and affordable housing projects.
- (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (f) Represents the local authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2016	2015
	€	€
Net WIP & Preliminary Expenses (Note 2)	251,472	(204,855)
Net Capital Balances (Note 10)	14,534,445	14,685,747
Agent Works Recoupable (Note 5)	(285,256)	(62,540)
Capital Balance Surplus/(Deficit) @ 31 December	14,500,661	14,418,351

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2016	2015
	€	€
Opening Balance @ 1 January	14,418,351	12,333,242
Expenditure	12,469,002	12,394,236
Income		
- Grants	10,002,394	8,570,391
- Other	2,035,525	3,610,251
Total Income	12,037,919	12,180,642
Net Revenue Transfers	513,392	2,298,703
Closing Balance @ 31 December	14,500,661	14,418,351

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2016	2016	2016	2015
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	11,140,601	788,116	11,928,717	12,540,048
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(12,067,290)	(711,087)	(12,778,377)	(13,556,554)
Surplus/(Deficit) in Funding @ 31st December	(926,689)	77,029	(849,660)	(1,016,506)

NOTE: Cash on Hand relating to Redemptions and Relending € 3,549,776

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2016	2016	2016	2015
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(903,961)	(484)	(904,445)	(786,094)
Charged to Jobs	1,149,889	696	1,150,585	1,126,191
	245,929	212	246,140	340,097
Transfers from/(to) Reserves	(245,929)	(14)	(245,943)	(340,097)
Surplus/(Deficit) for the Year	-	197	197	-

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2016	2016	2016	2015
	Transfers from	Transfers to	Net	
	Reserves	Reserves		
	€	€	€	€
Loan Repayment Reserve	-	(488,065)	(488,065)	(492,683)
Historical Mortgage Funding / Specific Reserve Write off	770,661	-	770,661	-
Development Levies	112,906	-	112,906	-
Other	546,330	(1,172,628)	(626,298)	(2,298,703)
Surplus/(Deficit) for Year	1,429,897	(1,660,693)	(230,796)	(2,791,386)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016		2015	
		€	%	€	%
Grants & Subsidies	3	21,913,046	36%	16,837,621	30%
Contributions from other local authorities		264,359	0%	116,954	0%
Goods & Services	4	15,283,125	25%	16,182,790	28%
		37,460,530	62%	33,137,365	58%
Local Property Tax		9,969,218	17%	10,247,882	18%
Pension Related Deduction		712,882	1%	935,693	2%
Rates		12,252,912	20%	12,686,201	22%
Total Income		60,395,542	100%	57,007,142	100%

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €	2016 €
Housing & Building	7,135,415	26,005	7,161,420	7,361,619	200,199	6,837,486	-	6,837,486	6,945,533	(108,046)	92,153
Roads Transportation & Safety	20,601,872	17,728	20,619,600	14,939,076	(5,680,525)	15,454,582	40,000	15,494,582	9,797,493	5,697,089	16,565
Water Services	7,091,897	20,785	7,112,682	7,219,773	107,090	7,204,930	-	7,204,930	7,109,442	95,488	202,578
Development Management	7,345,446	104,403	7,449,849	6,918,977	(530,872)	2,862,839	197,906	3,060,744	2,555,823	504,921	(25,951)
Environmental Services	7,106,610	421,534	7,528,144	6,903,546	(624,598)	2,569,428	90,081	2,659,509	2,136,412	523,097	(101,501)
Recreation & Amenity	4,214,585	281,019	4,495,604	4,239,620	(255,984)	321,760	-	321,760	197,373	124,387	(131,597)
Agriculture, Education, Health & Welfare	515,650	2,637	518,287	573,381	55,094	336,279	-	336,279	331,776	4,503	59,597
Miscellaneous Services	5,667,875	786,581	6,454,456	5,332,464	(1,121,992)	1,873,226	1,101,910	2,975,137	1,036,719	1,938,417	816,426
Total Divisions	59,679,350	1,660,693	61,340,043	53,488,456	(7,851,587)	37,460,530	1,429,897	38,890,427	30,110,570	8,779,857	928,270
Local Property Tax	-	-	-	-	-	9,969,218	-	9,969,218	9,969,218	0	0
Pension Related Deduction	-	-	-	-	-	712,882	-	712,882	915,516	(202,634)	(202,634)
Rates	-	-	-	-	-	12,252,912	-	12,252,912	12,493,152	(240,240)	(240,240)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	59,679,350	1,660,693	61,340,043	53,488,456	(7,851,587)	60,395,542	1,429,897	61,825,439	53,488,456	8,336,983	485,396

2016
€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	485,396
(Increase)/Decrease in Stocks	46,587
(Increase)/Decrease in Trade Debtors	1,465,087
Non operating activity in Trade Debtors (Agent Works)	222,716
Increase/(Decrease) in Creditors Less than One Year	(490,381)
	<u>1,729,406</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	225,728
Increase/(Decrease) in Reserves created for specific purposes	(1,319,966)
	<u>(1,094,238)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	942,937
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	<u>942,937</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,531,368
Increase/(Decrease) in Mortgage Loans	(745,560)
Increase/(Decrease) in Asset/Grant Loans	(488,065)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(32,617)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(305,103)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(40,594)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(606,742)
	<u>(687,313)</u>

2016
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	(770,661)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	477,613
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(293,048)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	-
Increase/(Decrease) in Cash at Bank/Overdraft	901,827
Increase/(Decrease) in Cash in Transit	14,973
	<u>916,799</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2016

	2016	2015
	€	€
Payroll Expenses		
Salary & Wages	18,765,181	18,142,866
Pensions (incl Gratuities)	3,746,364	3,268,002
Other costs	2,364,143	2,262,590
Total	<u>24,875,688</u>	<u>23,673,459</u>
Operational Expenses		
Purchase of Equipment	585,752	331,580
Repairs & Maintenance	1,064,144	1,024,634
Contract Payments	7,853,450	5,565,927
Agency services	957,091	1,546,299
Machinery Yard Charges incl Plant Hire	1,629,690	802,833
Purchase of Materials & Issues from Stores	3,578,288	2,551,074
Payment of Grants	5,533,964	4,970,340
Members Costs	164,355	158,838
Travelling & Subsistence Allowances	747,922	711,694
Consultancy & Professional Fees Payments	1,084,485	506,212
Energy / Utilities Costs	968,053	934,835
Other	3,188,467	3,469,754
Total	<u>27,355,662</u>	<u>22,574,019</u>
Administration Expenses		
Communication Expenses	446,337	417,238
Training	385,603	294,606
Printing & Stationery	181,022	155,111
Contributions to other Bodies	477,311	575,087
Other	685,112	761,454
Total	<u>2,175,385</u>	<u>2,203,495</u>
Establishment Expenses		
Rent & Rates	749,360	668,158
Other	567,604	476,699
Total	<u>1,316,964</u>	<u>1,144,856</u>
Financial Expenses	3,610,789	3,734,208
Miscellaneous Expenses	344,862	710,245
Total Expenditure	<u>59,679,350</u>	<u>54,040,283</u>

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	1,616,706	101,193	49,144	-	150,338
A02	Housing Assessment, Allocation and Transfer	781,574	-	150,769	-	150,769
A03	Housing Rent and Tenant Purchase Administration	167,135	-	3,375,300	-	3,375,300
A04	Housing Community Development Support	237,082	-	8,413	-	8,413
A05	Administration of Homeless Service	53,055	-	680	92,061	92,741
A06	Support to Housing Capital & Affordable Prog.	500,055	104,682	14,157	-	118,839
A07	RAS Programme	1,522,111	1,140,237	384,237	-	1,524,473
A08	Housing Loans	591,679	141,296	314,585	-	455,881
A09	Housing Grants	1,614,384	917,562	18,419	-	935,981
A11	Agency & Recoupable Services	20,236	-	-	-	-
A12	HAP Programme	57,403	24,750	-	-	24,750
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,161,420	2,429,721	4,315,705	92,061	6,837,486
Less Transfers to/from Reserves		26,005		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,135,415		4,315,705		6,837,486

APPENDIX 2

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	902,160	624,806	-	-	624,806
B02 NS Road - Maintenance and Improvement	473,494	341,556	-	-	341,556
B03 Regional Road - Maintenance and Improvement	9,051,097	8,136,059	56,731	-	8,192,790
B04 Local Road - Maintenance and Improvement	6,849,900	4,083,823	7,662	-	4,091,485
B05 Public Lighting	859,843	130,825	41,159	-	171,984
B06 Traffic Management Improvement	36,087	-	3,127	-	3,127
B07 Road Safety Engineering Improvement	233,556	232,252	290	-	232,542
B08 Road Safety Promotion/Education	60,839	-	500	-	500
B09 Maintenance & Management of Car Parking	441,985	-	685,831	-	685,831
B10 Support to Roads Capital Prog.	81,999	47,500	2,093	-	49,593
B11 Agency & Recoupable Services	1,628,641	-	1,100,369	-	1,100,369
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	20,619,600	13,596,821	1,897,761	-	15,494,582
Less Transfers to/from Reserves	17,728		40,000		40,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	20,601,872		1,857,761		15,454,582

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	2,027,130	-	42,822	-	42,822
C02	Operation and Maintenance of Waste Water Treatment	1,404,549	-	47,283	-	47,283
C03	Collection of Water and Waste Water Charges	320,541	-	16,466	-	16,466
C04	Operation and Maintenance of Public Conveniences	42,079	-	618	-	618
C05	Admin of Group and Private Installations	2,521,802	2,432,653	20,215	-	2,452,868
C06	Support to Water Capital Programme	287,157	-	3,459	-	3,459
C07	Agency & Recoupable Services	509,424	8,131	4,633,282	-	4,641,413
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,112,682	2,440,784	4,764,145	-	7,204,930
Less Transfers to/from Reserves		20,785		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,091,897		4,764,145		7,204,930

APPENDIX 2

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	382,331	-	16,723	-	16,723
D02 Development Management	1,396,469	-	299,349	-	299,349
D03 Enforcement	138,476	-	13,883	-	13,883
D04 Op & Mtce of Industrial Sites & Commercial Facilities	151	-	-	-	-
D05 Tourism Development and Promotion	316,999	23,441	7,973	-	31,414
D06 Community and Enterprise Function	1,676,747	244,904	107,058	-	351,962
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	182,553	-	40,320	-	40,320
D09 Economic Development and Promotion	2,855,298	1,607,830	418,878	-	2,026,708
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	357,614	157,882	37,993	-	195,875
D12 Agency & Recoupable Services	143,211	-	20,767	63,745	84,511
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,449,849	2,034,056	962,943	63,745	3,060,744
Less Transfers to/from Reserves	104,403		197,906		197,906
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	7,345,446		765,037		2,862,839

APPENDIX 2

**SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	1,958,037	-	1,712,522	-	1,712,522
E02	Op & Mtce of Recovery & Recycling Facilities	122,388	204,833	30,439	-	235,272
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	568	-	-	-	-
E05	Litter Management	502,944	23,475	16,695	30,500	70,670
E06	Street Cleaning	806,523	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	301,298	20,000	32,689	-	52,689
E08	Waste Management Planning	111,107	-	3,800	-	3,800
E09	Maintenance and Upkeep of Burial Grounds	13,787	-	398	-	398
E10	Safety of Structures and Places	208,116	84,385	4,317	-	88,702
E11	Operation of Fire Service	2,584,120	17,159	159,101	14,400	190,660
E12	Fire Prevention	3,277	-	134,358	-	134,358
E13	Water Quality, Air and Noise Pollution	732,071	101,461	61,099	-	162,560
E14	Agency & Recoupable Services	183,909	1,875	6,003	-	7,878
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,528,144	453,188	2,161,421	44,900	2,659,509
Less Transfers to/from Reserves		421,534		90,081		90,081
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,106,610		2,071,340		2,569,428

APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	297,400	-	-	-
F02	Operation of Library and Archival Service	2,346,396	93,398	91,188	184,586
F03	Op, Mtce & Imp of Outdoor Leisure Areas	667,363	-	8,861	8,861
F04	Community Sport and Recreational Development	12,147	1,100	-	1,100
F05	Operation of Arts Programme	1,172,298	88,743	37,314	126,057
F06	Agency & Recoupable Services	-	-	1,156	1,156
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,495,604	183,241	138,520	321,760
Less Transfers to/from Reserves		281,019		-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,214,585		138,520	321,760

APPENDIX 2

SERVICE DIVISION G
 AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	465,039	156,494	168,215	-	324,708
G05 Educational Support Services	53,248	10,908	663	-	11,571
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	518,287	167,402	168,877	-	336,279
Less Transfers to/from Reserves	2,637		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	515,650		168,877		336,279

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	(498)	-	(498)	-	(498)
H02	Profit/Loss Stores Account	5,716	-	5,913	-	5,913
H03	Adminstration of Rates	450,468	-	24,745	-	24,745
H04	Franchise Costs	71,411	-	575	-	575
H05	Operation of Morgue and Coroner Expenses	96,198	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	241,560	-	29,043	-	29,043
H08	Malicious Damage	4,357	4,428	-	-	4,428
H09	Local Representation/Civic Leadership	1,468,492	-	66,058	-	66,058
H10	Motor Taxation	647,388	-	104,017	-	104,017
H11	Agency & Recoupable Services	3,469,365	603,405	2,073,797	63,654	2,740,856
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,454,456	607,833	2,303,650	63,654	2,975,137
Less Transfers to/from Reserves		786,581		1,101,910		1,101,910
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,667,875		1,201,739		1,873,226
TOTAL ALL DIVISIONS		59,679,350	21,913,046	15,283,125	264,359	37,460,530

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016 €	2015 €
Department of Housing, Planning, Community and Local Government		
Road Grants	96,232	113,517
Housing Grants & Subsidies	2,429,721	2,308,362
Library Services	59,648	-
Water Services Group Schemes	2,440,784	2,695,731
Environmental Protection/Conservation Grants	366,928	305,023
Miscellaneous	1,353,811	472,752
	6,747,124	5,895,385
Other Departments and Bodies		
Road Grants	13,500,589	9,107,704
Local Enterprise Office	718,151	710,398
Higher Education Grants	10,908	193,255
Civil Defence	84,385	100,515
Miscellaneous	851,889	830,365
	15,165,921	10,942,236
Total	21,913,046	16,837,621

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	3,749,986	3,614,152
Housing Loans Interest & Charges	311,296	341,772
Irish Water	4,610,025	4,764,611
Planning Fees	299,054	333,493
Parking Fines/Charges	682,389	691,084
Library Fees/Fines	17,825	29,329
Agency Services	13,219	15,375
Pension Contributions	759,532	728,268
Property Rental & Leasing of Land	4,385	7,546
Landfill Charges	1,715,664	2,477,893
Fire Charges	166,509	160,389
NPPR	466,196	489,948
Misc. (Detail)	2,487,045	2,528,931
	15,283,125	16,182,790

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
EXPENDITURE		
Payment to Contractors	3,689,316	6,255,549
Purchase of Land	141,398	189,403
Purchase of Other Assets/Equipment	3,935,870	1,942,300
Professional & Consultancy Fees	526,076	403,834
Other	4,176,342	3,603,150
Total Expenditure (Net of Internal Transfers)	12,469,002	12,394,236
Transfers to Revenue	659,236	217,744
Total Expenditure (Incl Transfers) *	13,128,238	12,611,980
INCOME		
Grants and LPT	10,002,394	8,570,391
Other Income		
(a) Development Contributions	1,569,828	2,940,439
(b) Property Disposals		
- Land	-	191,470
- LA Housing	185,727	705
- Other property	88,890	79,806
(c) Purchase Tenant Annuities	16,964	4,430
(d) Other	174,117	393,402
Total Income (Net of Internal Transfers)	12,037,919	12,180,642
Transfers from Revenue	1,172,628	2,516,447
Total Income (Incl Transfers) *	13,210,547	14,697,089
Surplus\Deficit for year	82,309	2,085,109
Balance (Debit)\Credit @ 1 January	14,418,351	12,333,242
Balance (Debit)\Credit @ 31 December	14,500,661	14,418,351

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2016	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2016
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	8,183,574	7,092,865	7,651,520	-	219,043	7,870,562	-	-	200,000	9,161,272
Road Transportation & Safety	1,249,485	1,543,075	1,010,589	-	86,026	1,096,615	30,000	152,906	6,264	686,382
Water Services	2,906,401	1,143,775	477,344	-	(7,837)	469,507	-	-	-	2,232,133
Development Management	2,257,520	962,368	442,040	-	1,480,926	1,922,965	364,426	85,000	(212,150)	3,285,393
Environmental Services	668,298	469,611	389,093	-	28,263	417,356	157,000	90,081	-	682,963
Recreation & Amenity	(1,419,918)	382,767	2,972	-	-	2,972	82,827	-	16,713	(1,700,173)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	572,992	874,541	28,836	-	229,105	257,941	538,375	331,249	(10,827)	152,691
TOTAL	14,418,351	12,469,002	10,002,394	-	2,035,525	12,037,919	1,172,628	659,236	-	14,500,661

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2016

A Debtor type	B Incoming arrears @ 1/1/2016	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2016 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	4,636,487	12,252,912	2,371,142	515,828	-	14,002,429	10,148,303	3,854,126	1,574,710	82%
Rents & Annuities	192,238	3,766,295	-	10,486	-	3,948,047	3,762,191	185,856	-	95%
Housing Loans	213,961	814,846	-	-	-	1,028,807	821,259	207,548	-	80%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met &
(ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements