

AUDITED

**COMHAIRLE CHONTAE MHUINEACHAIN**  
**RAITEAS AIRGEADAIS BLIANTUIL**  
**BLIAN DAR CRIOCH 31 NOLLAIG 2011**



**MONAGHAN COUNTY COUNCIL**  
**ANNUAL FINANCIAL STATEMENT**  
**FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2011**

# CONTENTS

	<b>Page</b>
Financial Review	3
Certificate of Manager/Head of Finance	4
Audit Opinion	5
Statement of Accounting Policies	6
<b>Financial Accounts</b>	<b>10</b>
Income & Expenditure Account	11
Balance Sheet	12
Funds Flow Statement	13
Notes on and forming part of the Accounts	14-23
<b>Appendices</b>	<b>24</b>
1 Analysis of Expenditure	25
2 Expenditure and Income by Division	26
3 Analysis of Income from Grants and Subsidies	34
4 Analysis of Income from Goods and Services	35
5 Summary of Capital Expenditure and Income	36
6 Capital Expenditure and Income by Division	37
7 Major Revenue Collections	38

# Annual Financial Statement (AFS) 2011

## Financial Review

### Introduction

The 2011 Annual Financial Statement (AFS) has been prepared, in accordance with the Accounting Code of Practice (ACOP), on an accruals accounting basis. The AFS for 2011 is presented in a revised format and now includes a Funds Flow Statement which shows the net cash inflows and outflows for the year.

The Draft AFS was presented to the June 2012 meeting of the Council. The audited AFS and audit report will be submitted to the members of the Council for consideration in due course.

### Revenue Account

2011 saw a continued improvement on the Council's Revenue Account with the deficit on the General Revenue Reserve reduced from €72,400 to €9,085. The continued reduction in the deficit is encouraging considering the difficult economic circumstances under which the Council has to operate at present. Funding from the Local Government Fund decreased by €94,108 from €13,422,098 in 2010 to €12,827,990 in 2011. Income from other sources is also declining with income from Goods and Services reduced from €2,110,911 in 2010 to €1,201,228 in 2011. The main contributor to this reduction is Landfill Income with a reduction of €14,893 in 2011 compared to 2010. Landfill income is expected to reduce significantly in 2012. Strict monitoring of expenditure and higher than expected income from Grants other than the Local Government Fund resulted in the reduction in the Council's deficit highlighted above.

Although a surplus was recorded for 2011, over expenditure did occur on Divisions A, B, C, F and H. Approval to this over expenditure as detailed in note 17 on page 21 was sought at the June 2012 Council Meeting. A report on the over expenditure was presented to the Council Members at that meeting.

2012 is expected to be a challenging year financially. There is uncertainty regarding the impact the introduction of the Household Charge will have on the Local Government Fund allocation for the year and retirements during 2012 will also put pressure on the Council's finances. Continued vigilance will be required in order to prevent the deficit on the Revenue Account from increasing.

### Funding Requiring Specific Mention in the AFS

In accordance with Circular RW 4/2011 details of funding under the Regional and Local Roads Investment Programme provided by the Department of Transport through the National Roads Authority must be recorded in the AFS. This funding was used on regional and local roads in accordance with the terms of the grant programme. A breakdown of this funding included in the 2011 AFS is as follows

Regional Road Maintenance and Improvement	€4,867,935
Local Road Maintenance and Improvement	€7,665,334
Low Cost Safety Improvement	€ 154,942

A grant of €16,707.40 was received from Pobal in respect of the Social Inclusion Sports Partnership programme.

## Capital Account

Capital expenditure has declined significantly over recent years from a high of €9,523,722 in 2007 to €5,674,176 in 2011. At the end of 2011 the surplus on the Capital Account was €378,848 compared to €694,415 at the end of 2010.

The major items of expenditure on Capital Account in 2011 were

Housing	€4,216,702
NRA Road Projects	€5,515,140
Water Supply & Sewerage Capital Works	€3,360,312
Group Water Schemes Capital Works	€39,739
Monaghan Fire Station	€1,128,297
New Fire Appliance	€300,443
Machinery Replacement and Salt Barns	€43,038
Carrickmacross Civic Offices	€3,644,296
	<b>€2,247,967</b>

The balance sheet at end 2011 includes details of the Council's fixed assets. All assets are categorised under four headings as Infrastructure/Operational/Community or Non-Operational Assets. The total value of all fixed assets at the end of 2011 amounted to €1.432 billion. The major asset categories are Roads, Water and Sewerage Plants, Housing Stock and Buildings.

Capital debt at end 2011 amounted to €34,725,597

## Financial Outlook

Although the Council recorded a surplus on the Revenue Account in 2011 a deficit of €79,085 remains on this account. Income from landfill fees, Rates and Water Charges has been decreasing over recent years and further savings on expenditure will have to be achieved to offset the reduced income. The uncertainty over the allocation from the Local Government Fund is also a major concern and if reduced will require a corresponding reduction in expenditure. The non grant element of future Capital projects will have to be financed by borrowing to be repaid from the Revenue Account. Provision will have to be made in future Annual Budgets to finance these borrowings.

**John Murray**  
**Head of Finance.**

**Monaghan County Council/Comhairle Chontae Mhuineachain**

**Certificate of Manager / Head of Finance**

**For the year ended 31st December, 2011**

We certify that the Annual Financial Statement of the Monaghan County Council for the year ended 31st December, 2011 as set out on pages 10 to 38 is in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Heritage and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed:** David Filbin  
**Manager**

**Signed:** [Signature]  
**Head of Finance**

**Dated:** 1/8/12

## **Audit Opinion**

### **To the Members of Monaghan County Council**

I have audited the annual financial statement as set out on pages 6 to 23 for the year ended 31 December 2011 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

### **Responsibilities of the Council and the Local Government Auditor**

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.


### **Basis of Opinion**

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

### **Opinion**

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of Monaghan County Council at 31 December 2011 and its income and expenditure for the year then ended.

  
Local Government Auditor

Date: 25<sup>th</sup> September 2012

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2011.

## 2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

### 4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County Council operates an insurance excess of €317 for property and €5,000 for Professional Indemnity.

## **8. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2012.

### **9.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2012. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **9.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.



## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	10%
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. The normal depreciation rate for parks per the accounting code of practice is 2%. However a 10% depreciation rate has been applied by Monaghan County Council in relation to projects which were funded by Failte Ireland and were considered to be parks with a useful life of ten years. The value of the Landfill site has been included in note 1 under land.

## 10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in note 6.

## 12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

#### **14. Stock**

Stocks are valued on an average cost basis.

#### **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

#### **16. Debtors and Creditors**

##### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

##### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

#### **17. Interest in Local Authority Companies**

The Council has no interests in Local Authority Companies.

#### **18. Affordable Housing**

The accounting policy for the Affordable Housing Scheme has been amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. For AFS 2011, the bridging finance is being brought into the relevant capital jobs and the impact can be seen in current asset debtors (agency works recoupable) and Other Balances (loan repayment reserve). AFS 2012 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

# **FINANCIAL ACCOUNTS**

## INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2011

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

### Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2011 €	2011 €	2011 €	2010 €
Housing & Building		6,445,130	5,660,285	784,845	485,194
Roads Transportation & Safety		19,352,889	15,036,594	4,316,294	4,782,363
Water Services		10,386,288	7,679,157	2,707,131	3,255,816
Development Management		6,261,237	3,117,912	3,143,325	3,551,336
Environmental Services		6,251,681	3,404,729	2,846,952	2,665,753
Recreation & Amenity		3,326,495	497,433	2,829,061	2,774,671
Agriculture, Education, Health & Welfare		5,758,800	5,384,956	373,845	302,645
Miscellaneous Services		5,618,496	2,830,610	2,787,887	2,607,334
		-	-	-	-
<b>Total Expenditure/Income</b>	16	<b>63,401,015</b>	<b>43,611,676</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Government Fund</b>				<b>19,789,339</b>	20,425,111
Rates				6,431,415	6,370,715
Local Government Fund - General Purpose Grant				12,827,990	13,422,098
Pension Related Deduction				1,026,861	976,476
County Charge				2,096,565	2,096,728
<b>Surplus/(Deficit) for Year before Transfers</b>	17			<b>2,593,492</b>	2,440,906
<b>Transfers from/(to) Reserves</b>	15			(2,000,177)	(2,049,043)
<b>Overall Surplus/(Deficit) for Year</b>				<b>593,315</b>	391,863
<b>General Reserve @ 1st January 2011</b>				(672,400)	(1,064,263)
<b>General Reserve @ 31st December 2011</b>				<b>(79,085)</b>	(672,400)

## BALANCE SHEET AT 31st DECEMBER 2011

	Notes	2011 €	2010 €
<b>Fixed Assets</b>	1		
Operational		135,112,407	123,189,911
Infrastructural		1,288,843,868	1,293,057,828
Community		456,602	503,802
Non-Operational		7,783,841	7,783,841
		<b>1,432,196,718</b>	<b>1,424,535,381</b>
<b>Work in Progress and Preliminary Expenses</b>	2	28,356,367	31,892,463
<b>Long Term Debtors</b>	3	26,981,604	26,632,113
<b>Current Assets</b>			
Stocks	4	261,656	269,528
Trade Debtors & Prepayments	5	14,606,714	11,839,633
Bank Investments		2,978,549	4,000,000
Cash at Bank		-	-
Cash in Transit		1,390,917	7,706
Urban Account	7	966,990	1,138,303
		<b>20,204,826</b>	<b>17,255,170</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		170,540	969,868
Creditors & Accruals	6	13,661,648	13,741,213
Urban Account	7	-	-
Finance Leases		-	-
		<b>13,832,188</b>	<b>14,711,081</b>
<b>Net Current Assets / (Liabilities)</b>		<b>6,372,638</b>	<b>2,544,089</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	8	32,694,721	34,845,191
Finance Leases		-	-
Refundable deposits	9	1,964,570	1,944,395
Other		5,120,524	3,660,230
		<b>39,779,815</b>	<b>40,449,816</b>
<b>Net Assets</b>		<b>1,454,127,512</b>	<b>1,445,154,231</b>
<b>Represented by</b>			
Capitalisation Account	10	1,432,196,718	1,424,535,381
Income WIP	2	25,400,029	27,746,326
Specific Revenue Reserve		861,467	861,467
General Revenue Reserve		(79,085)	(672,400)
Other Balances	11	(4,251,615)	(7,316,543)
<b>Total Reserves</b>		<b>1,454,127,512</b>	<b>1,445,154,231</b>

**FUNDS FLOW STATEMENT  
AS AT 31ST DECEMBER 2011**

	Note	2011 €	2011 €
<b>REVENUE ACTIVITIES</b>			
<b>Net Inflow/(outflow) from operating activities</b>	18		(919,251)
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		7,661,337	
Increase/(Decrease) in WIP/Preliminary Funding		(2,346,297)	
Increase/(Decrease) in Reserves Balances	19	1,015,101	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>6,330,140</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(7,661,337)	
(Increase)/Decrease in WIP/Preliminary Funding		3,536,096	
(Increase)/Decrease in Agent Works Recoupable		(1,154,894)	
(Increase)/Decrease in Other Capital Balances	20	971,300	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(4,308,835)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	21	(1,039,667)	
(Increase)/Decrease in Reserve Financing	22	1,078,526	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>38,859</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>20,175</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	23		<b>1,161,088</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2011	15,534,394	573,893	81,642,951	32,525,752	6,158,504	1,325,162	189,275	1,157,713,737	241,560,159	1,537,223,828
<b>Additions</b>										
- Purchased	-	-	1,206,601	-	550,084	91,980	33,607	-	-	1,882,271
- Transfers WIP	-	-	2,394,592	8,302,255	-	-	-	-	58,123	10,754,969
Disposals	-	-	(250,925)	-	(104,781)	-	-	-	-	(355,706)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2011</b>	<b>15,534,394</b>	<b>573,893</b>	<b>84,993,219</b>	<b>40,828,007</b>	<b>6,603,806</b>	<b>1,417,142</b>	<b>222,882</b>	<b>1,157,713,737</b>	<b>241,618,282</b>	<b>1,549,505,363</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2011	-	350,027	-	-	4,882,012	1,240,340	-	-	106,216,069	112,688,447
Provision for Year	-	18,495	-	-	368,164	66,237	-	-	4,272,083	4,724,979
Disposals	-	-	-	-	(104,781)	-	-	-	-	(104,781)
<b>Accumulated Depreciation @ 31/12/2011</b>	<b>-</b>	<b>368,522</b>	<b>-</b>	<b>-</b>	<b>5,145,395</b>	<b>1,306,577</b>	<b>-</b>	<b>-</b>	<b>110,488,151</b>	<b>117,308,645</b>
<b>Net Book Value @ 31/12/2011</b>	<b>15,534,394</b>	<b>205,371</b>	<b>84,993,219</b>	<b>40,828,007</b>	<b>1,458,412</b>	<b>110,565</b>	<b>222,882</b>	<b>1,157,713,737</b>	<b>131,130,131</b>	<b>1,432,196,718</b>
Net Book Value @ 31/12/2010	15,534,394	223,866	81,642,951	32,525,752	1,276,492	84,823	189,275	1,157,713,737	135,344,091	1,424,535,381
<b>Net Book Value by Category</b>										
Operational	7,750,553	-	84,993,219	40,828,007	1,458,412	82,216	-	-	-	135,112,407
Infrastructural	-	-	-	-	-	-	-	1,157,713,737	131,130,131	1,288,843,868
Community	-	205,371	-	-	-	28,349	222,882	-	-	456,602
Non-Operational	7,783,841	-	-	-	-	-	-	-	-	7,783,841
<b>Net Book Value @ 31/12/2011</b>	<b>15,534,394</b>	<b>205,371</b>	<b>84,993,219</b>	<b>40,828,007</b>	<b>1,458,412</b>	<b>110,565</b>	<b>222,882</b>	<b>1,157,713,737</b>	<b>131,130,131</b>	<b>1,432,196,718</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2011 €	Unfunded 2011 €	Total 2011 €	Total 2010 €
<b>Expenditure</b>				
Work in Progress	26,398,409	-	26,398,409	30,903,256
Preliminary Expenses	1,957,958	-	1,957,958	989,207
	<b>28,356,367</b>	<b>-</b>	<b>28,356,367</b>	<b>31,892,463</b>
<b>Income</b>				
Work in Progress	24,695,190	-	24,695,190	26,767,664
Preliminary Expenses	704,838	-	704,838	978,662
	<b>25,400,029</b>	<b>-</b>	<b>25,400,029</b>	<b>27,746,326</b>
<b>Net Expended</b>				
Work in Progress	1,703,219	-	1,703,219	4,135,592
Preliminary Expenses	1,253,119	-	1,253,119	10,545
	<b>2,956,339</b>	<b>-</b>	<b>2,956,339</b>	<b>4,146,138</b>
<b>Net Over/(Under) Expenditure</b>				

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2011 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2011 €	Balance @ 31/12/2010 €
Long Term Mortgage Advances*	14,377,796	45,000	(588,780)	(350,444)	(1,000)	13,482,572	14,377,796
Tenant Purchases Advances	47,654	-	(10,698)	(1,585)	-	35,371	47,654
Shared Ownership Rented Equity	802,609	-	-	(2,500)	10,840	810,949	802,609
	<b>15,228,059</b>	<b>45,000</b>	<b>(599,478)</b>	<b>(354,529)</b>	<b>9,840</b>	<b>14,328,892</b>	<b>15,228,059</b>
Voluntary Housing						8,133,375	8,388,744
Development Levy Debtors						5,120,524	3,660,230
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						483	-
						<b>13,254,381</b>	<b>12,048,974</b>
						<b>27,583,273</b>	<b>27,277,033</b>
Less: Amounts falling due within one year (Note 5)						(601,669)	(644,920)
Total Amounts falling due after more than one year						<b>26,981,604</b>	<b>26,632,113</b>

\* Includes HFA Agency Loans



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 4. Stocks

(a) A summary of stock is as follows:

	2011 €	2010 €
Central Stores	210,428	245,345
Other Depots	51,228	24,182
<b>Total</b>	<b>261,656</b>	<b>269,528</b>

(b) A summary of the movement in stock is as follows:

	2011 €	2010 €
<b>Opening Stock at 1 January</b>	269,528	259,094
Purchases	1,384,135	1,400,378
Returns to Stores	24,464	4,636
Issues from Stores	(1,416,506)	(1,394,729)
Stocktake Adjustments	35	148
Other adjustments	-	-
<b>Closing Stock at 31 December</b>	<b>261,656</b>	<b>269,528</b>

### 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2011 €	2010 €
Government Debtors	1,017,759	587,736
Commercial Debtors	2,863,637	2,639,945
Non-Commercial Debtors	290,479	242,622
Development Levy Debtors	446,778	959,163
Other Services	904,057	355,020
Other Local Authorities	4,556,330	461,726
Agent Works Recoupable	103,156	(1,051,738)
Revenue Commissioners	-	-
Other	3,562,008	6,159,025
Add: Amounts falling due within one year (Note 3)	601,669	644,920
<b>Total Gross Debtors</b>	<b>14,345,873</b>	<b>10,998,419</b>
Less: Provision for Doubtful Debts	(793,144)	(503,507)
<b>Total Trade Debtors</b>	<b>13,552,729</b>	<b>10,494,912</b>
Prepayments	1,053,984	1,344,722
	<b>14,606,714</b>	<b>11,839,633</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2011 €	2010 €
Trade creditors	1,248,518	1,393,851
Grants	4,932	625,418
Revenue Commissioners	25,191	35,324
Other Local Authorities	300	6,354
Other Creditors	54,898	76,802
	<b>1,333,839</b>	<b>2,137,749</b>
Accruals	5,020,198	7,129,568
Deferred Income	5,276,735	2,163,706
Add: Amounts falling due within one year (Note 8)	2,030,876	2,310,190
	<b>13,661,648</b>	<b>13,741,213</b>

### 7. Urban Account

A summary of the Intercompany account is as follows:

	2011 €	2010 €
<b>Balance at 1 January</b>	1,138,303	1,477,549
Charge for Year	2,096,565	2,096,728
Received/Paid	(2,267,878)	(2,435,974)
<b>Balance at 31 December</b>	<b>966,990</b>	<b>1,138,303</b>

### 8. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2011	Balance @ 31/12/2010
	€	€	€	€	€
<b>Balance @ 1/1/2011</b>	35,483,203	-	1,672,178	37,155,381	37,430,043
Borrowings	75,000	-	-	75,000	2,037,939
Repayment of Principal	(1,930,259)	-	(583,827)	(2,514,087)	(2,298,248)
Early Redemptions	-	-	-	-	-
Other Adjustments	9,303	-	-	9,303	(14,353)
<b>Balance @ 31/12/2011</b>	<b>33,637,246</b>	<b>-</b>	<b>1,088,351</b>	<b>34,725,597</b>	<b>37,155,381</b>
Less: Amounts falling due within one year (Note 6)				2,030,876	2,310,190
<b>Total Amounts falling due after more than one year</b>				<b>32,694,721</b>	<b>34,845,191</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2011	Balance @ 31/12/2010
	€	€	€	€	€
<b>Mortgage loans*</b>	15,541,892	-	-	15,541,892	16,388,169
<b>Non-Mortgage loans</b>					
Asset/Grants	9,168,337	-	1,088,351	10,256,688	11,586,127
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	793,644	-	-	793,644	792,343
Inter-Local Authority	-	-	-	-	-
Voluntary housing	8,133,373	-	-	8,133,373	8,388,742
	<b>33,637,246</b>	<b>-</b>	<b>1,088,351</b>	<b>34,725,597</b>	<b>37,155,381</b>

Less: Amounts falling due within one year (Note 6)

	2,030,876	2,310,190
<b>Total Amounts falling due after more than one year</b>	<b>32,694,721</b>	<b>34,845,191</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 9. Refundable Deposits

The movement in refundable deposits is as follows:

	2011 €	2010 €
Opening Balance at 1 January	1,944,395	1,796,160
Deposits received	150,831	281,097
Deposits repaid	(130,656)	(132,863)
<b>Closing Balance at 31 December</b>	<b><u>1,964,570</u></b>	<b><u>1,944,395</u></b>

**Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet**

### 10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2011 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2011 €	Balance @ 31/12/2010 €
Grants	239,749,880	1,508,223	6,341,617	-	-	-	247,599,721	239,749,880
Loans	7,381,213	-	-	-	-	-	7,381,213	7,381,213
Revenue funded	205,278	-	-	-	-	-	205,278	205,278
Leases	-	-	-	-	-	-	-	-
Development Levies	381,372	-	-	-	-	-	381,372	381,372
Tenant Purchase Annuities	227,353	-	-	-	-	-	227,353	227,353
Unfunded	686,462	-	-	-	-	-	686,462	686,462
Historical	1,281,443,491	-	-	(250,925)	-	-	1,281,192,566	1,281,443,491
Other	7,148,779	374,048	4,413,352	(104,781)	-	-	11,831,398	7,148,779
<b>Total Gross Funding</b>	<b><u>1,537,223,828</u></b>	<b><u>1,882,271</u></b>	<b><u>10,754,969</u></b>	<b><u>(355,706)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,549,505,363</u></b>	<b><u>1,537,223,828</u></b>
<b>Less: Amortised</b>							(117,308,645)	(112,688,447)
<b>Total *</b>							<b><u>1,432,196,718</u></b>	<b><u>1,424,535,381</u></b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2011 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2011 €	Balance @ 31/12/2010 €
<b>Tenant Purchase Annuities</b>									
- Realised (a)	2,485,458	-	-	136,893	-	-	(498,655)	2,123,696	2,485,458
- UnRealised (b)	47,654	-	-	-	-	-	(12,283)	35,371	47,654
<b>Development Levies</b> (c)	7,353,277	-	675,370	2,866,295	-	-	(166,562)	9,377,640	7,353,277
<b>Unfunded Balances</b>									
- Project Balances (d)	(3,671,880)	-	95,212	435,723	-	-	-	(3,331,370)	(3,671,880)
- Non-Project Balances (e)	(1,584,684)	24,544	(1,482)	-	15,000	-	-	(1,543,659)	(1,584,684)
<b>Funded Balances</b>									
- Project Balances (f)	(3,367,733)	(1,506,035)	9,650,419	9,166,905	16,173	-	2,598,250	(2,742,860)	(3,367,733)
- Non-Project Balances (g)	(1,751,146)	(24,544)	6,958,485	6,592,719	170,211	-	221,608	(1,749,637)	(1,751,146)
<b>Voluntary &amp; Affordable Housing Balances</b>									
- Voluntary Housing	-	(36,619)	-	-	-	-	-	(36,619)	-
- Affordable Housing	-	328,004	113,576	-	-	-	(214,428)	-	-
<b>Other Balances</b>									
- Assets (h)	381,971	-	278,183	12,445	407,083	72,569	-	450,747	381,971
- Insurance Fund (i)	-	-	-	-	-	-	-	-	-
- General (j)	3,895,897	1,100,103	916,326	410,852	629,308	-	(1,927,930)	3,191,904	3,895,897
<b>Net Capital Balances</b>	<b>3,788,814</b>	<b>(114,547)</b>	<b>18,686,091</b>	<b>19,621,832</b>	<b>1,237,775</b>	<b>72,569</b>	<b>-</b>	<b>5,775,215</b>	<b>3,788,814</b>
Non-Mortgage Loans - Principal to be Amortised (k)								(10,256,688)	(11,586,127)
Lease Repayment - Principal to be Amortised (l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								240,751	481,503
Shared Ownership Rented Equity Account (n)								(10,894)	(733)
Reserves - associated companies								-	-
								<b>(10,026,831)</b>	<b>(11,105,357)</b>
<b>Total Other Balances</b>								<b>(4,251,615)</b>	<b>(7,316,543)</b>

\* represents a change in the status and/or funding of opening capital balances

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account.

This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.

This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2011	2010
	€	€
Net WIP & Preliminary Expenses (Note 2)	(2,956,339)	(4,146,138)
Net Capital Balances (Note 11)	5,775,215	3,788,814
Agent Works Recoupable (Note 5)	(103,156)	1,051,738
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>2,715,721</b>	<b>694,415</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2011	2010
	€	€
<b>Opening Balance @ 1 January</b>	694,415	4,306,126
<b>Expenditure</b>	23,337,303	24,172,092
<b>Income</b>		
- Grants	18,874,193	19,687,263
- Loans	-	1,501,084
- Other	5,319,209	(1,843,438)
<b>Total Income</b>	<b>24,193,403</b>	<b>19,344,909</b>
Net Revenue Transfers	1,165,207	1,215,472
<b>Closing Balance @ 31 December</b>	<b>2,715,721</b>	<b>694,415</b>

\* Due to a change in treatment of Affordable Housing in 2011 Loans income includes € in respect of prior year bridging finance loans.

### 13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2011	2011	2011	2010
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	13,482,572	810,949	14,293,521	15,180,405
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(15,541,892)	(793,644)	(16,335,537)	(17,180,512)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(2,059,320)</b>	<b>17,305</b>	<b>(2,042,016)</b>	<b>(2,000,108)</b>

**NOTE: Cash on Hand relating to Redemptions and Relending** € 3,981,848

### 14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2011	2011	2011	2010
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(919,355)	(107,023)	(1,026,378)	(1,336,273)
Charged to Jobs	1,326,438	34,455	1,360,893	1,585,034
	<b>407,083</b>	<b>(72,569)</b>	<b>334,514</b>	<b>248,760</b>
Transfers from/(to) Reserves	(407,083)	72,569	(334,514)	(248,760)
<b>Surplus/(Deficit) for the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2011 Transfers from Reserves €	2011 Transfers to Reserves €	2011 Net €	2010 €
Loan Repayment Reserve	-	(1,075,722)	(1,075,722)	(1,074,323)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	240,751	-	240,751	240,751
Development Levies	-	-	-	-
Other	72,569	(1,237,775)	(1,165,207)	(1,215,472)
<b>Surplus/(Deficit) for Year</b>	<b>313,320</b>	<b>(2,313,497)</b>	<b>(2,000,177)</b>	<b>(2,049,043)</b>

### 16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2011		2010	
		€	%	€	%
Grants & Subsidies	3	27,946,579	42%	27,769,946	42%
Contributions from other local authorities		4,463,869	7%	2,825,642	4%
Goods & Services	4	11,201,228	17%	12,110,911	18%
		<b>43,611,676</b>	<b>66%</b>	42,706,499	65%
Local Government Fund - General Purpose Grant		12,827,990	19%	13,422,098	20%
Pension Related Deduction		1,026,861	2%	976,476	1%
Rates		6,431,415	10%	6,370,715	10%
County Charge		2,096,565	3%	2,096,728	3%
<b>Total Income</b>		<b>65,994,507</b>	<b>100%</b>	65,572,516	100%

### 17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	2011 Expenditure (Over)/Under Budget €	2011 Income Over/(Under) Budget €	2011 Transfers (Over)/Under Budget €	2011 Net Position €
Housing & Building	(340,075)	461,556	195,639	317,119
Roads Transportation & Safety	(2,604,695)	2,603,231	(110,019)	(111,483)
Water Services	(620,772)	1,038,618	(57,422)	360,424
Development Management	42,086	57,594	(53,608)	46,072
Environmental Services	381,367	(271,052)	(40,865)	69,450
Recreation & Amenity	(265,137)	286,939	(31,800)	(9,998)
Agriculture, Education, Health & Welfare	906,924	(915,939)	(11,098)	(20,113)
Miscellaneous Services	(1,971,450)	1,951,335	(391,433)	(411,548)
<b>Total Divisions Including Transfers</b>	<b>(4,471,753)</b>	<b>5,212,282</b>	<b>(500,607)</b>	<b>239,922</b>
Local Government Fund - General Purpose Grant	-	173,060		173,060
Pension Related Deduction	-	33,653		33,653
Rates	-	146,680		146,680
County Charge	-	-		-
Dr/Cr Balance				-
<b>(Deficit)/Surplus for Year</b>				<b>593,315</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	2011 €
<b>18. Net Cash Inflow/(Outflow) from Operating Activities</b>	
Operating Surplus/(Deficit) for Year	593,315
(Increase)/Decrease in Stocks	7,872
(Increase)/Decrease in Trade Debtors	(2,767,080)
Non operating activity in Trade Debtors (Agent Works)	1,154,894
Increase/(Decrease) in Creditors Less than One Year	(79,565)
(Increase)/Decrease in Urban Account	171,313
	(919,251)
 <b>19. Increase/(Decrease) in Reserve Balances</b>	
Increase/(Decrease) in Tenant Purchase Annuities	(374,046)
Increase/(Decrease) in Development Contributions	2,024,363
Increase/(Decrease) in Other Reserve Balances	(635,217)
	1,015,101
 <b>20. (Increase)/Decrease in Other Capital Balances</b>	
(Increase)/Decrease in Project Balances - Funded	624,874
(Increase)/Decrease in Project Balances - Unfunded	340,511
(Increase)/Decrease in Non Project Balances - Funded	1,510
(Increase)/Decrease in Non Project Balances - Unfunded	41,025
(Increase)/Decrease in Voluntary Housing Balances	(36,619)
(Increase)/Decrease in Affordable Housing Balances	-
	971,300
 <b>21. Increase/(Decrease) in Loan Financing</b>	
(Increase)/Decrease in Long Term Debtors	(349,491)
Increase/(Decrease) in Mortgage Loans	(846,277)
Increase/(Decrease) in Asset/Grant Loans	(1,329,439)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	1,301
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(255,370)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	279,314
Increase/(Decrease) in Long Term Creditors - Deferred Income	1,460,294
	(1,039,667)

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	2011 €
<b>22. (Increase)/Decrease in Reserve Financing</b>	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	1,329,439
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	(240,751)
(Increase)/Decrease in Shared Ownership Rented Equity Account	(10,161)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,078,526</u>
<b>23. Analysis of Changes in Cash &amp; Cash Equivalents</b>	
Increase/(Decrease) in Bank Investments	(1,021,451)
Increase/(Decrease) in Cash at Bank/Overdraft	799,328
Increase/(Decrease) in Cash in Transit	<u>1,383,211</u>
	<u>1,161,088</u>



# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2011**

	2011 €	2010 €
<b>Payroll Expenses</b>		
Salary & Wages	17,764,359	16,705,107
Pensions (incl Gratuities)	2,765,962	3,698,418
Other costs	2,582,068	2,697,868
<b>Total</b>	<b>23,112,389</b>	<b>23,101,392</b>
<b>Operational Expenses</b>		
Purchase of Equipment	719,793	728,694
Repairs & Maintenance	867,020	602,091
Contract Payments	6,939,959	7,447,112
Agency services	2,669,115	2,982,632
Machinery Yard Charges incl Plant Hire	1,295,222	1,197,568
Purchase of Materials & Issues from Stores	6,399,547	5,741,195
Payment of Grants	8,504,772	8,264,228
Members Costs	186,678	189,747
Travelling & Subsistence Allowances	605,312	628,904
Consultancy & Professional Fees Payments	750,226	834,097
Energy Costs	1,520,510	1,430,928
Other	2,700,878	2,297,349
<b>Total</b>	<b>33,159,032</b>	<b>32,344,545</b>
<b>Administration Expenses</b>		
Communication Expenses	452,473	500,902
Training	341,382	395,172
Printing & Stationery	243,983	180,907
Contributions to other Bodies	1,245,235	1,730,564
Other	612,700	627,192
<b>Total</b>	<b>2,895,773</b>	<b>3,434,738</b>
<b>Establishment Expenses</b>		
Rent & Rates	728,281	615,920
Other	684,809	841,524
<b>Total</b>	<b>1,413,089</b>	<b>1,457,444</b>
<b>Financial Expenses</b>	2,284,475	1,959,418
<b>Miscellaneous Expenses</b>	536,257	834,072
	-	0
<b>Total Expenditure</b>	<b>63,401,015</b>	<b>63,131,610</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
A01	Maintenance/Improvement of LA Housing	1,069,874	91,599	33,151	-	124,750
A02	Housing Assessment, Allocation and Transfer	306,794	-	51,634	-	51,634
A03	Housing Rent and Tenant Purchase Administration	316,146	-	1,704,221	-	1,704,221
A04	Housing Community Development Support	31,656	-	3,020	-	3,020
A05	Administration of Homeless Service	16,192	738	887	-	1,625
A06	Support to Housing Capital & Affordable Prog.	335,971	33,136	10,068	-	43,204
A07	RAS Programme	1,460,217	1,166,459	310,227	-	1,476,686
A08	Housing Loans	1,028,983	326,097	775,108	-	1,101,205
A09	Housing Grants	1,865,367	1,388,470	6,221	-	1,394,691
A11	Agency & Recoupable Services	77,571	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,508,771</b>	<b>3,006,499</b>	<b>2,894,537</b>	<b>-</b>	<b>5,901,036</b>
Less Transfers to/from Reserves		63,642		240,751		240,751
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,445,130</b>		<b>2,653,786</b>		<b>5,660,285</b>

**APPENDIX 2  
SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	483,661	401,905	5,435	-	407,340
B02	NS Road - Maintenance and Improvement	209,238	146,685	657	-	147,342
B03	Regional Road - Maintenance and Improvement	6,471,189	4,867,935	84,179	-	4,952,114
B04	Local Road - Maintenance and Improvement	9,131,835	7,665,344	92,501	-	7,757,845
B05	Public Lighting	541,801	165,012	658	-	165,670
B06	Traffic Management Improvement	196,452	-	-	-	-
B07	Road Safety Engineering Improvement	256,710	154,942	14,821	-	169,763
B08	Road Safety Promotion/Education	35,120	-	282	-	282
B09	Maintenance & Management of Car Parking	-	-	-	-	-
B10	Support to Roads Capital Prog.	41,717	-	738	-	738
B11	Agency & Recoupable Services	2,115,045	-	1,435,501	-	1,435,501
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>19,482,769</b>	<b>13,401,823</b>	<b>1,634,771</b>	<b>-</b>	<b>15,036,594</b>
Less Transfers to/from Reserves		129,881		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>19,352,889</b>		<b>1,634,771</b>		<b>15,036,594</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	3,922,343	-	1,815,668	980,270	<b>2,795,938</b>
C02	Operation and Maintenance of Waste Water Treatment	3,476,504	14,222	470,238	1,235,248	<b>1,719,708</b>
C03	Collection of Water and Waste Water Charges	196,492	-	7,737	-	<b>7,737</b>
C04	Operation and Maintenance of Public Conveniences	7,217	-	-	-	-
C05	Admin of Group and Private Installations	2,677,954	2,865,170	14,583	-	<b>2,879,753</b>
C06	Support to Water Capital Programme	122,138	-	7,071	-	<b>7,071</b>
C07	Agency & Recoupable Services	60,130	255,367	13,584	-	<b>268,951</b>
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>10,462,778</b>	<b>3,134,759</b>	<b>2,328,880</b>	<b>2,215,518</b>	<b>7,679,157</b>
Less Transfers to/from Reserves		76,490		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>10,386,288</b>		<b>2,328,880</b>		<b>7,679,157</b>

**APPENDIX 2  
SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	286,968	-	5,347	-	5,347
D02 Development Management	1,410,240	-	233,868	-	233,868
D03 Enforcement	114,802	-	7,217	-	7,217
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05 Tourism Development and Promotion	117,386	(1,875)	7,138	-	5,263
D06 Community and Enterprise Function	3,020,137	1,842,439	150,864	-	1,993,303
D07 Unfinished Housing Estates	44,107	31,183	-	-	31,183
D08 Building Control	177,679	-	34,600	-	34,600
D09 Economic Development and Promotion	351,962	63,315	18,498	-	81,813
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	182,972	53,172	5,309	-	58,481
D12 Agency & Recoupable Services	755,660	273,949	305,755	87,134	666,838
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>6,461,915</b>	<b>2,262,183</b>	<b>768,595</b>	<b>87,134</b>	<b>3,117,912</b>
Less Transfers to/from Reserves	200,678		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>6,261,237</b>		<b>768,595</b>		<b>3,117,912</b>

**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	2,770,875	-	2,363,535	-	2,363,535
E02	Op & Mtce of Recovery & Recycling Facilities	311,463	147,001	65,076	-	212,077
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	707	-	-	-	-
E05	Litter Management	332,797	177,770	18,425	(20)	196,175
E06	Street Cleaning	232,667	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	257,239	114,000	37,024	-	151,024
E08	Waste Management Planning	91,210	56,000	4,655	-	60,655
E09	Maintenance and Upkeep of Burial Grounds	20,007	-	593	-	593
E10	Safety of Structures and Places	197,361	83,202	4,399	726	88,327
E11	Operation of Fire Service	2,419,368	(7,335)	77,271	32,690	102,627
E12	Fire Prevention	-	-	90,475	-	90,475
E13	Water Quality, Air and Noise Pollution	685,749	89,588	49,655	-	139,243
E14	Agency & Recoupable Services	9,813	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,329,256</b>	<b>660,227</b>	<b>2,711,107</b>	<b>33,396</b>	<b>3,404,729</b>
Less Transfers to/from Reserves		1,077,575		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,251,681</b>		<b>2,711,107</b>		<b>3,404,729</b>

**APPENDIX 2  
SERVICE DIVISION F  
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01	Operation and Maintenance of Leisure Facilities	201,165	-	65,052	9,905	<b>74,957</b>
F02	Operation of Library and Archival Service	2,254,455	142,803	80,085	-	<b>222,888</b>
F03	Op, Mtce & Imp of Outdoor Leisure Areas	13,225	-	-	-	-
F04	Community Sport and Recreational Development	-	-	-	-	-
F05	Operation of Arts Programme	1,057,751	75,000	124,466	122	<b>199,588</b>
F06	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,526,596</b>	<b>217,803</b>	<b>269,603</b>	<b>10,027</b>	<b>497,433</b>
Less Transfers to/from Reserves		200,101		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>3,326,495</b>		<b>269,603</b>		<b>497,433</b>



**APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	393,210	109	177,411	-	177,520
G05	Educational Support Services	5,379,806	5,196,975	10,460	-	5,207,435
G06	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,773,016</b>	<b>5,197,085</b>	<b>187,871</b>	<b>-</b>	<b>5,384,956</b>
Less Transfers to/from Reserves		14,215		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,758,801</b>		<b>187,871</b>		<b>5,384,956</b>

**APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	(29,192)	-	(34,455)	-	(34,455)
H02	Profit/Loss Stores Account	107,023	-	107,023	-	107,023
H03	Administration of Rates	363,420	-	9,609	-	9,609
H04	Franchise Costs	148,740	-	3,739	-	3,739
H05	Operation of Morgue and Coroner Expenses	85,433	-	1,820	-	1,820
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	-	-	-
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	795,447	-	6,148	-	6,148
H10	Motor Taxation	928,775	-	53,967	-	53,967
H11	Agency & Recoupable Services	3,769,764	66,201	571,332	2,117,794	2,755,327
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,169,411</b>	<b>66,201</b>	<b>719,183</b>	<b>2,117,794</b>	<b>2,903,178</b>
Less Transfers to/from Reserves		550,914		72,569		72,569
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>5,618,496</b>		<b>646,614</b>		<b>2,830,610</b>
<b>TOTAL ALL DIVISIONS</b>		<b>63,401,015</b>	<b>27,946,579</b>	<b>11,201,228</b>	<b>4,463,869</b>	<b>43,611,676</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2011	2010
	€	€
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	-	149,071
Housing Grants & Subsidies	3,006,499	2,532,190
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	3,107,392	2,607,471
Environmental Protection/Conservation Grants	501,444	570,114
Miscellaneous	54,247	26,479
	6,669,582	5,885,325
<b>Other Departments and Bodies</b>		
Road Grants	13,401,823	13,183,163
Higher Education Grants	3,050,952	3,022,208
VEC Pensions and Gratuities	2,146,023	3,125,082
Community Employment Schemes	-	0
Civil Defence	83,202	103,249
Miscellaneous	2,594,997	2,450,920
	21,276,998	21,884,621
<b>Total</b>	<b>27,946,579</b>	<b>27,769,946</b>

## APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2011	2010
	€	€
Rents from Houses	2,002,600	1,904,495
Housing Loans Interest & Charges	519,711	492,336
Domestic Water	-	-
Commercial Water	1,660,323	1,840,099
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	4,260	-
Planning Fees	203,484	328,332
Parking Fines/Charges	-	-
Recreation & Amenity Activities	-	500
Library Fees/Fines	17,891	18,492
Agency Services	297,655	363,875
Pension Contributions	785,071	731,747
Property Rental & Leasing of Land	1,520	1,760
Landfill Charges	2,345,136	3,160,029
Fire Charges	129,930	191,745
NPPR	235,286	209,109
Misc. (Detail)	2,998,362	2,868,392
	<b>11,201,228</b>	<b>12,110,911</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2011	2010
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	15,030,324	15,775,119
Purchase of Land	770,995	2,627,817
Purchase of Other Assets/Equipment	700,389	333,107
Professional & Consultancy Fees	1,765,791	1,835,928
Other	5,069,804	3,600,121
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>23,337,303</b>	<b>24,172,092</b>
Transfers to Revenue	72,569	0
<b>Total Expenditure (Incl Transfers) *</b>	<b>23,409,872</b>	<b>24,172,092</b>
<b>INCOME</b>		
<b>Grants</b>	18,874,193	19,687,263
<b>Non - Mortgage Loans</b>	-	1,501,084
<b>Other Income</b>		
(a) Development Contributions	2,866,295	-2,157,547
(b) Property Disposals		
- Land	113	16,787
- LA Housing	132,701	0
- Other property	12,445	0
(c) Purchase Tenant Annuities	4,192	7,081
(d) Car Parking	-	0
(e) Other	2,303,464	290,243
<b>Total Income (Net of Internal Transfers)</b>	<b>24,193,403</b>	<b>19,344,909</b>
Transfers from Revenue	1,237,775	1,215,472
<b>Total Income (Incl Transfers) *</b>	<b>25,431,178</b>	<b>20,560,381</b>
<b>Surplus\ (Deficit) for year</b>	<b>2,021,306</b>	<b>-3,611,711</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>694,415</b>	4,306,126
<b>Balance (Debit)\Credit @ 31 December</b>	<b>2,715,721</b>	<b>694,415</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2011	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2011
			Grants	Non-Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	3,227,411	4,216,702	3,890,115	-	195,066	4,085,182	-	-	15,000	3,110,890
Road Transportation & Safety	553,992	5,515,140	5,449,040	-	54,554	5,503,594	-	-	-	542,447
Water Services	(1,203,036)	5,897,150	6,124,444	-	2,380,369	8,504,813	-	-	-	1,404,627
Development Management	3,189,071	539,124	156,034	-	650,282	806,316	120,000	-	(2,251,848)	1,324,415
Environmental Services	(2,091,287)	2,547,725	2,604,870	-	23,868	2,628,738	50,000	-	(15,000)	(1,975,274)
Recreation & Amenity	(1,061,026)	401,554	289,647	-	-	289,647	51,384	-	-	(1,121,550)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(1,920,711)	4,219,908	360,044	-	2,015,070	2,375,114	1,016,391	72,569	2,251,848	(569,835)
<b>TOTAL</b>	694,415	23,337,303	18,874,193	-	5,319,209	24,193,403	1,237,775	72,569	-	2,715,721

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2011

	Arrears @ 1/1/2011	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2011	% Collected*
	€	€	€	€	€	€	€	
Rates	1,458,576	6,431,415	994,360	-	6,895,631	5,009,795	1,885,836	73%
Rents & Annuities	95,270	3,202,631	3,529	-	3,294,372	3,166,781	127,591	96%
Commercial Water	1,158,388	1,659,815	65,493	-	2,752,710	1,812,431	940,279	66%
Housing Loans	129,313	1,023,923	-	-	1,153,236	994,626	158,610	86%

Note 1 The total for collection in 2011 includes arrears b\ fwd at 1/1/2011. This will tend to reduce the % collected for 2011

Note 2 Rental income from Shared Ownership has been included under Rents & Annuities

Note 3 Income from Tenant Purchase Annuities has been included under Loans

Note 4 Arrears brought forward is shown net of credit balances.