

AUDITED

COMHAIRLE CHONTAE MHUINEACHAIN
RAITEAS AIRGEADAIS BLIANTUIL
BLIAN DAR CRIOCH 31 NOLLAIG 2012



MONAGHAN COUNTY COUNCIL
ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31st DECEMBER 2012

CONTENTS

	Page
Financial Review	2-3
Certificate of Manager/Head of Finance	4
Audit Opinion	5
Statement of Accounting Policies	6-9
Financial Accounts	10
Income & Expenditure Account	11
Balance Sheet	12
Funds Flow Statement	13
Notes on and forming part of the Accounts	14-24
Appendices	25
1 Analysis of Expenditure	26
2 Expenditure and Income by Division	27-34
3 Analysis of Income from Grants and Subsidies	35
4 Analysis of Income from Goods and Services	36
5 Summary of Capital Expenditure and Income	37
6 Capital Expenditure and Income by Division	38
7 Major Revenue Collections	39

Annual Financial Statement (AFS) 2012

Financial Review

Introduction

The 2012 Annual Financial Statement (AFS) has been prepared, in accordance with the Accounting Code of Practice (ACOP), on an accruals accounting basis. The AFS for 2012 is presented in a revised format and now includes a Funds Flow Statement which shows the net cash inflows and outflows for the year.

The Draft AFS was presented to the June 2013 meeting of the Council. The audited AFS and audit report will be submitted to the members of the Council for consideration in due course.

Revenue Account

2012 saw a deterioration on the Council's Revenue Account with the deficit increasing from €79,085 to €473,567 an increase of €394,482. The increased deficit is attributable to the reduction of €35,376 on the initial notified Local Government Fund allocation for 2012. This reduction also meant that the Local Government Fund decreased by €1,461,198 from €12,827,990 in 2011 to €11,366,792 in 2012. Income from other sources is also declining with income from Goods and Services reduced from €11,201,228 in 2011 to €10,703,766 in 2012 and income from Grants and Subsidies reduced from €27,946,579 in 2011 to €22,005,838 in 2012. This reduction in income meant the Council had to reduce expenditure in 2012 with expenditure of €7,985,004 compared to expenditure of €63,401,015 in 2011, a reduction of €5,416,011. Since 2007 revenue expenditure has decreased from €67,995,623, a reduction of €10,010,619.

Over expenditure occurred on Divisions A, B, C, E, G and H. Approval to this over expenditure as detailed in note 17 on page 22 was sought at the June 2013 Council Meeting. A report on the over expenditure was presented to the Council Members at that meeting.

Funding Requiring Specific Mention in the AFS

In accordance with Circular RW 4/2011 details of funding under the Regional and Local Roads Investment Programme provided by the Department of Transport through the National Roads Authority must be recorded in the AFS. This funding was used on regional and local roads in accordance with the terms of the grant programme. A breakdown of this funding included in the 2012 AFS is as follows

Regional Road Maintenance and Improvement	€4,004,923
Local Road Maintenance and Improvement	€5,319,656
Low Cost Safety Improvement	€ 190,000

Grant amounting to €24,191.01 were received from Pobal in respect of Comhairle na nOg and the Travelling Travellers Information Project.

Capital Account

Capital expenditure has declined significantly over recent years from a high of €9,523,722 in 2007 to €17,769,140 in 2012. At the end of 2012 the surplus on the Capital Account was €1,700,255 compared to €2,715,721 at the end of 2011.

The major items of expenditure on Capital Account in 2012 were

Housing	€3,774,317
NRA Road Projects	€8,589,707
Water Supply & Sewerage Capital Works	€2,562,338
Group Water Schemes Capital Works	€11,575
Works on Unfinished Housing Developments	€142,485
CASA Project Lough Muckno	€493,575
Swimming Pool Energy Project	€129,740
Clones Erne East Sports Project	€547,191
Contribution to New Monaghan Theatre	€39,367
Machinery Replacement and Salt Barns	€249,149
	€17,239,444

The balance sheet at end 2012 includes details of the Council's fixed assets. All assets are categorised under four headings as Infrastructure/Operational/Community or Non-Operational Assets. The total value of all fixed assets at the end of 2012 amounted to €1.419 billion. The major asset categories are Roads, Water and Sewerage Plants, Housing Stock and Buildings.

Capital debt at end 2012 amounted to €32,175,202. The corresponding figure at the end of 2011 was €34,725,597.

Financial Outlook

There are major uncertainties regarding the Council's finances in the short term. The unification of the Town Councils into the County Council will mean that the revenue deficits in the Town Councils will transfer to the County Council. The combined deficits at the end of 2012 is approximately €864,000.

The introduction of the Local Property Tax could also have financial implications for the Council. It is unclear at present what impact the LPT will have on the allocation from the Local Government Fund.

The transition to Irish Water also could impact negatively on the Council depending on what Service Level Agreements are introduced and also the impact this will have on the Central Management Charge distribution.

John Murray
Head of Finance.

Monaghan County Council/Comhairle Chontae Mhuineachain

Certificate of Manager / Head of Finance

For the year ended 31st December, 2012

We certify that the Annual Financial Statement of the Monaghan County Council for the year ended 31st December, 2012 as set out on pages 10 to 39 is in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed: _____
Manager

Signed: _____
Head of Finance

Dated: _____

Audit Opinion

To the Members of Monaghan County Council

I have audited the annual financial statement as set out on pages 6 to 24 for the year ended 31 December 2012 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of Monaghan County Council at 31 December 2012 and its income and expenditure for the year then ended.

Local Government Auditor

Date: _____

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2012.

2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council operates an insurance excess of €317 for property and €5,000 for Professional Indemnity

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2013. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	10%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. The normal depreciation rate for parks per the Accounting Code of Practice is 2%. However a 10% depreciation rate has been applied by Monaghan County Council in relation to projects which were funded by Failte Ireland and were considered to be parks with a useful life of ten years. The landfill is included in note 1 under land and has been depreciated to a zero balance because in the long term the landfill is considered to be a liability because of the aftercare requirement of the landfill licence.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is included under long term creditors in the Balance Sheet.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The Council has no interests in Local Authority Companies

18. Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

FINANCIAL ACCOUNTS

INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2012

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2012	2012	2012	2011
	Notes	€	€	€	€
Housing & Building		6,643,365	5,869,426	773,939	784,845
Roads Transportation & Safety		16,310,494	11,663,203	4,647,291	4,316,294
Water Services		10,337,108	7,794,951	2,542,157	2,707,131
Development Management		5,189,788	2,409,273	2,780,516	3,143,325
Environmental Services		6,492,251	3,020,760	3,471,491	2,846,952
Recreation & Amenity		2,925,473	221,295	2,704,178	2,829,061
Agriculture, Education, Health & Welfare		3,042,636	2,454,216	588,420	373,845
Miscellaneous Services		7,043,889	3,961,361	3,082,528	2,787,887
Total Expenditure/Income	16	57,985,004	37,394,484		
Net cost of Divisions to be funded from Rates & Local Government Fund				20,590,520	19,789,339
Rates				6,488,793	6,431,415
Local Government Fund - General Purpose Grant				11,366,792	12,827,990
Pension Related Deduction				1,056,832	1,026,861
County Charge				2,096,565	2,096,565
Surplus/(Deficit) for Year before Transfers	17			418,463	2,593,492
Transfers from/(to) Reserves	15			(812,945)	(2,000,177)
Overall Surplus/(Deficit) for Year				(394,482)	593,315
General Reserve @ 1st January 2012				(79,085)	(672,400)
General Reserve @ 31st December 2012				(473,567)	(79,085)

BALANCE SHEET AT 31st DECEMBER 2012

	Notes	2012 €	2011 €
Fixed Assets	1		
Operational		127,134,252	135,112,407
Infrastructural		1,284,570,623	1,288,843,868
Community		388,579	456,602
Non-Operational		7,783,841	7,783,841
		1,419,877,295	1,432,196,718
Work in Progress and Preliminary Expenses	2	29,963,686	28,356,367
Long Term Debtors	3	24,391,312	26,981,604
Current Assets			
Stocks	4	266,393	261,656
Trade Debtors & Prepayments	5	12,186,790	14,606,714
Bank Investments		-	2,978,549
Cash in Transit		7,706	1,390,917
Urban Account	7	2,097,652	966,990
		14,558,541	20,204,826
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		862,219	170,540
Creditors & Accruals	6	9,270,741	13,661,648
Urban Account	7	-	-
		10,132,960	13,832,188
Net Current Assets / (Liabilities)		4,425,582	6,372,638
Creditors (Amounts falling due after more than one year)			
Loans Payable	8	30,581,711	32,694,721
Refundable deposits	9	2,101,684	1,964,570
Other		3,273,940	5,120,524
		35,957,336	39,779,815
Net Assets		1,442,700,539	1,454,127,512
Represented by			
Capitalisation Account	10	1,419,877,295	1,432,196,718
Income WIP	2	25,841,011	25,400,029
Specific Revenue Reserve		861,467	861,467
General Revenue Reserve		(473,567)	(79,085)
Other Balances	11	(3,405,665)	(4,251,616)
Total Reserves		1,442,700,539	1,454,127,512

**FUNDS FLOW STATEMENT
AS AT 31ST DECEMBER 2012**

	Note	2012 €	2012 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	18		(3,543,923)
 CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(12,319,423)	
Increase/(Decrease) in WIP/Preliminary Funding		440,982	
Increase/(Decrease) in Reserves Balances	19	<u>(1,423,743)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(13,302,185)
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		12,319,423	
(Increase)/Decrease in WIP/Preliminary Funding		(1,607,319)	
(Increase)/Decrease in Agent Works Recoupable		43,057	
(Increase)/Decrease in Other Capital Balances	20	<u>1,531,558</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			12,286,719
 Financing			
Increase/(Decrease) in Loan Financing	21	(1,369,302)	
(Increase)/Decrease in Reserve Financing	22	<u>738,136</u>	
Net Inflow/(Outflow) from Financing Activities			(631,166)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			137,115
Net Increase/(Decrease) in Cash and Cash Equivalents	23		<u><u>(5,053,439)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2012	15,534,394	573,893	84,993,219	40,828,007	6,603,806	1,417,142	222,882	1,157,713,737	241,618,282	1,549,505,363
Additions										
- Purchased	-	-	1,318,846	-	185,174	73,683	-	-	-	1,577,703
Disposals	-	-	(2,590,753)	-	-	-	-	-	-	(2,590,753)
Accumulated Costs @ 31/12/2012	15,534,394	573,893	83,721,312	40,828,007	6,788,980	1,490,825	222,882	1,157,713,737	241,618,282	1,548,492,312
Depreciation										
Depreciation @ 1/1/2012	-	368,522	-	-	5,145,395	1,306,577	-	-	110,488,151	117,308,645
Provision for Year	6,504,800	39,674	-	-	420,043	68,611	-	-	4,273,245	11,306,373
Disposals	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation @ 31/12/2012	6,504,800	408,196	-	-	5,565,437	1,375,188	-	-	114,761,396	128,615,018
Net Book Value @ 31/12/2012	9,029,594	165,697	83,721,312	40,828,007	1,223,542	115,638	222,882	1,157,713,737	126,856,885	1,419,877,295
Net Book Value @ 31/12/2011	15,534,394	205,371	84,993,219	40,828,007	1,458,412	110,565	222,882	1,157,713,737	131,130,131	1,432,196,718
Net Book Value by Category										
Operational	1,245,753	-	83,721,312	40,828,007	1,223,542	115,638	-	-	-	127,134,252
Infrastructural	-	-	-	-	-	-	-	1,157,713,737	126,856,885	1,284,570,623
Community	-	165,697	-	-	-	-	222,882	-	-	388,579
Non-Operational	7,783,841	-	-	-	-	-	-	-	-	7,783,841
Net Book Value @ 31/12/2012	9,029,594	165,697	83,721,312	40,828,007	1,223,542	115,638	222,882	1,157,713,737	126,856,885	1,419,877,295

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2012 €	Unfunded 2012 €	Total 2012 €	Total 2011 €
Expenditure				
Work in Progress	28,487,878	-	28,487,878	26,398,409
Preliminary Expenses	1,475,808	-	1,475,808	1,957,958
	29,963,686	-	29,963,686	28,356,367
Income				
Work in Progress	25,568,929	-	25,568,929	24,695,190
Preliminary Expenses	272,081	-	272,081	704,838
	25,841,011	-	25,841,011	25,400,029
Net Expended				
Work in Progress	2,918,949	-	2,918,949	1,703,219
Preliminary Expenses	1,203,726	-	1,203,726	1,253,119
Net Over/(Under) Expenditure	4,122,676	-	4,122,676	2,956,339

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2012 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2012 €	Balance @ 31/12/2011 €
Long Term Mortgage Advances*	13,482,572	362,402	(585,975)	(237,191)	(7,500)	13,014,307	13,482,572
Tenant Purchases Advances	35,371	-	(11,034)	-	-	24,337	35,371
Shared Ownership Rented Equity	810,949	-	-	(5,300)	5,400	811,049	810,949
	14,328,892	362,402	(597,009)	(242,491)	(2,100)	13,849,693	14,328,892
Voluntary Housing						7,871,721	8,133,375
Development Levy Debtors						3,273,940	5,120,524
Other						483	483
						11,146,144	13,254,381
						24,995,837	27,583,273
Less: Amounts falling due within one year (Note 5)						(604,525)	(601,669)
Total Amounts falling due after more than one year						24,391,312	26,981,604

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

(a) A summary of stock is as follows:

	2012 €	2011 €
Central Stores	210,584	210,428
Other Depots	55,809	51,228
Total	266,393	261,656

(b) A summary of the movement in stock is as follows:

	2012 €	2011 €
Opening Stock at 1 January	261,656	269,528
Purchases	1,167,987	1,384,135
Returns to Stores	18,279	24,464
Issues from Stores	(1,181,931)	(1,416,506)
Stocktake Adjustments	403	35
Closing Stock at 31 December	266,393	261,656

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2012 €	2011 €
Government Debtors	294,121	1,017,759
Commercial Debtors	3,405,512	2,863,637
Non-Commercial Debtors	333,179	290,479
Development Levy Debtors	434,875	446,778
Other Services	820,450	904,057
Other Local Authorities	2,777,947	4,556,330
Agent Works Recoupable	60,099	103,156
Other	3,579,733	3,562,008
Add: Amounts falling due within one year (Note 3)	604,525	601,669
Total Gross Debtors	12,310,440	14,345,873
Less: Provision for Doubtful Debts	(875,463)	(793,144)
Total Trade Debtors	11,434,977	13,552,729
Prepayments	751,813	1,053,984
	12,186,790	14,606,714

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2012 €	2011 €
Trade creditors	1,248,529	1,248,518
Grants	9,119	4,932
Revenue Commissioners	7,848	25,191
Other Local Authorities	9,597	300
Other Creditors	52,748	54,898
	1,327,841	1,333,839
Accruals	5,333,025	5,020,198
Deferred Income	1,016,384	5,276,735
Add: Amounts falling due within one year (Note 8)	1,593,491	2,030,876
	9,270,741	13,661,648

7. Urban Account

A summary of the Intercompany account is as follows:

	2012 €	2011 €
Balance at 1 January	966,990	1,138,303
Charge for Year	2,096,565	2,096,565
Received/Paid	(965,904)	(2,267,878)
Balance at 31 December	2,097,652	966,990

8. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2012	Balance @ 31/12/2011
	€	€	€	€	€
Balance @ 1/1/2012	33,637,246	-	1,088,351	34,725,597	37,155,381
Borrowings	464,322	-	-	464,322	75,000
Repayment of Principal	(1,728,215)	-	(324,601)	(2,052,816)	(2,514,087)
Early Redemptions	(971,470)	-	-	(971,470)	-
Other Adjustments	9,568	-	-	9,568	9,303
Balance @ 31/12/2012	31,411,452	-	763,750	32,175,202	34,725,597
Less: Amounts falling due within one year (Note 6)				1,593,491	2,030,876
Total Amounts falling due after more than one year				30,581,711	32,694,721

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2012	Balance @ 31/12/2011
	€	€	€	€	€
Mortgage loans*	14,237,038	-	-	14,237,038	15,541,892
Non-Mortgage loans					
Asset/Grants	8,509,746	-	763,750	9,273,496	10,256,688
Shared Ownership – Rented Equity	792,949	-	-	792,949	793,644
Voluntary housing	7,871,719	-	-	7,871,719	8,133,373
	31,411,452	-	763,750	32,175,202	34,725,597
Less: Amounts falling due within one year (Note 6)				1,593,491	2,030,876
Total Amounts falling due after more than one year				30,581,711	32,694,721

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2012 €	2011 €
Opening Balance at 1 January	1,964,570	1,944,395
Deposits received	245,806	150,831
Deposits repaid	(108,691)	(130,656)
Closing Balance at 31 December	<u>2,101,684</u>	<u>1,964,570</u>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2012 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2012 €	Balance @ 31/12/2011 €
Grants	247,599,721	1,030,387	-	(90,151)	-	-	248,539,957	247,599,721
Loans	7,381,213	-	-	-	-	-	7,381,213	7,381,213
Revenue funded	205,278	-	-	-	-	-	205,278	205,278
Development Levies	381,372	-	-	-	-	-	381,372	381,372
Tenant Purchase Annuities	227,353	-	-	-	-	-	227,353	227,353
Unfunded	686,462	-	-	-	-	-	686,462	686,462
Historical	1,281,192,566	341,842	-	(1,755,915)	-	-	1,279,778,493	1,281,192,566
Other	11,831,398	205,473	-	(744,687)	-	-	11,292,185	11,831,398
Total Gross Funding	<u>1,549,505,363</u>	<u>1,577,703</u>	<u>-</u>	<u>(2,590,753)</u>	<u>-</u>	<u>-</u>	<u>1,548,492,312</u>	<u>1,549,505,363</u>
Less: Amortised							(128,615,018)	(117,308,645)
Total *							<u>1,419,877,295</u>	<u>1,432,196,718</u>

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Other Balances

A breakdown of other balances is as follows:

Note	Balance @ 1/1/2012 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2012 €	Balance @ 31/12/2011 €
Tenant Purchase Annuities									
- Realised (a)	2,123,696	-	-	238,310	-	-	(226,397)	2,135,609	2,123,696
- UnRealised (b)	35,371	-	-	-	-	-	(11,034)	24,337	35,371
Development Levies (c)	9,377,640	-	450,019	980,801	-	-	(1,065,457)	8,842,966	9,377,640
Unfunded Balances									
- Project Balances (d)	(3,331,370)	35,973	19,804	-	12,876	-	-	(3,302,325)	(3,331,370)
- Non-Project Balances (e)	(1,543,659)	540,144	165,036	49,900	-	-	592	(1,118,059)	(1,543,659)
Funded Balances									
- Project Balances (f)	(2,742,860)	(55,973)	1,372,013	1,553,634	7,405	-	471,237	(2,138,569)	(2,742,860)
- Non-Project Balances (g)	(1,749,637)	(121,158)	11,813,271	11,195,681	258,688	-	916,065	(1,313,632)	(1,749,637)
Voluntary & Affordable Housing Balances									
- Voluntary Housing	(36,619)	-	-	-	-	-	36,619	-	(36,619)
- Affordable Housing	-	-	-	-	-	-	-	-	-
Other Balances									
- Assets (h)	450,747	-	42,098	-	-	-	-	408,650	450,747
- Insurance Fund (i)	-	-	-	-	-	-	-	-	-
- General (ii)	3,191,904	(403,824)	1,588,899	1,225,015	281,125	239,643	(121,624)	2,344,054	3,191,904
Net Capital Balances	5,775,215	(4,838)	15,451,139	15,243,341	560,094	239,643	0	5,883,030	5,775,215
Non-Mortgage Loans - Principal to be Amortised (k)								(9,273,496)	(10,256,688)
Lease Repayment - Principal to be Amortised (l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit) (m)								-	240,751
Shared Ownership Rented Equity Account (n)								(15,199)	(10,894)
Reserves - associated companies								-	-
								(9,288,695)	(10,026,831)
Total Other Balances								(3,405,665)	(4,251,615)

* represents a change in the status and/or funding of opening capital balances

- Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.
 Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.
 Note (c) Development contributions to be applied to either specific or general developments.
 Note (d) Balances relating to completed asset codes for which funding has yet to be identified.
 Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.
 Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.
 Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.
 Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.
 Note (i) Relates to reserves provisions for future insurance liabilities.
 Note (j) Relates to reserve provisions and miscellaneous credit balances.
 Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.
 Note (l) Similar to (k), it represents the future lease liability that remains to be funded.
 Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.
 Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.
 Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

NOTES TO AND FORMING PART OF THE ACCOUNTS

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2012	2011
	€	€
Net WIP & Preliminary Expenses (Note 2)	(4,122,676)	(2,956,339)
Net Capital Balances (Note 11)	5,883,030	5,775,215
Agent Works Recoupable (Note 5)	(60,099)	(103,156)
Capital Balance Surplus/(Deficit) @ 31 December	1,700,255	2,715,721

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2012	2011
	€	€
Opening Balance @ 1 January	2,715,721	694,415
Expenditure	17,769,140	23,337,303
Income		
- Grants	14,771,252	18,874,193
- Other	1,651,973	5,319,209
Total Income	16,423,224	24,193,403
Net Revenue Transfers	330,450	1,165,207
Closing Balance @ 31 December	1,700,255	2,715,721

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2012	2012	2012	2011
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	13,014,307	811,049	13,825,357	14,293,521
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(14,237,038)	(792,949)	(15,029,987)	(16,335,537)
Surplus/(Deficit) in Funding @ 31st December	(1,222,731)	18,100	(1,204,631)	(2,042,016)

NOTE: Cash on Hand relating to Redemptions and Relending €
3,248,732

14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2012	2012	2012	2011
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(999,530)	(120,505)	(1,120,034)	(1,026,378)
Charged to Jobs	1,097,641	25,191	1,122,831	1,360,893
	98,111	(95,314)	2,797	334,514
Transfers from/(to) Reserves	-	-	-	(334,514)
Surplus/(Deficit) for the Year	98,111	(95,314)	2,797	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2012 Transfers from Reserves €	2012 Transfers to Reserves €	2012 Net €	2011 €
Loan Repayment Reserve	-	(723,246)	(723,246)	(1,075,722)
Historical Mortgage Funding Write-off	240,751	-	240,751	240,751
Other	239,643	(570,094)	(330,450)	(1,165,207)
Surplus/(Deficit) for Year	480,395	(1,293,340)	(812,945)	(2,000,177)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2012		2011	
		€	%	€	%
Grants & Subsidies	3	21,472,575	37%	27,946,579	42%
Contributions from other local authorities		5,218,144	9%	4,463,869	7%
Goods & Services	4	10,703,766	18%	11,201,228	17%
		37,394,484	64%	43,611,676	66%
Local Government Fund - General Purpose Grant		11,366,792	19%	12,827,990	19%
Pension Related Deduction		1,056,832	2%	1,026,861	2%
Rates		6,488,793	11%	6,431,415	10%
County Charge		2,096,565	4%	2,096,565	3%
Total Income		58,403,467	100%	65,994,507	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2012 €	2012 €	2012 €	2012 €	2012 €	2012 €	2012 €	2012 €	2012 €	2012 €	2012 €
Housing & Building	6,643,365	13,986	6,657,351	6,154,170	(503,181)	5,869,426	240,751	6,110,177	5,386,540	723,637	220,457
Roads Transportation & Safety	16,310,494	44,452	16,354,946	14,939,986	(1,414,960)	11,663,203	-	11,663,203	10,798,166	865,037	(549,923)
Water Services	10,337,108	15,882	10,352,990	10,133,724	(219,266)	7,794,951	-	7,794,951	7,023,937	771,014	551,748
Development Management	5,189,788	140,163	5,329,951	6,034,410	704,459	2,409,273	-	2,409,273	2,740,040	(330,768)	373,691
Environmental Services	6,492,251	779,348	7,271,598	7,108,441	(163,157)	3,020,760	223,318	3,244,078	2,941,795	302,283	139,126
Recreation & Amenity	2,925,473	193,578	3,119,051	3,154,565	35,514	221,295	-	221,295	204,751	16,545	52,058
Agriculture, Education, Health & Welfare	3,042,636	12,919	3,055,555	2,623,809	(431,746)	2,454,216	-	2,454,216	2,257,163	197,053	(234,693)
Miscellaneous Services	7,043,889	93,013	7,136,902	6,913,908	(222,994)	3,961,361	16,325	3,977,686	4,119,822	(142,136)	(365,130)
Total Divisions	57,985,004	1,293,340	59,278,344	57,063,013	(2,215,331)	37,394,484	480,395	37,874,879	35,472,214	2,402,665	187,334
Local Government Fund - General Purpose Grant	-	-	-	-	-	11,366,792	-	11,366,792	11,902,168	(535,376)	(535,376)
Pension Related Deduction	-	-	-	-	-	1,056,832	-	1,056,832	1,071,282	(14,450)	(14,450)
Rates	-	-	-	-	-	6,488,793	-	6,488,793	6,520,773	(31,980)	(31,980)
County Charge	-	-	-	-	-	2,096,565	-	2,096,565	2,096,565	-	-
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	57,985,004	1,293,340	59,278,344	57,063,013	(2,215,331)	58,403,467	480,395	58,883,861	57,063,002	1,820,859	(394,472)

NOTES TO AND FORMING PART OF THE ACCOUNTS

2012
€

18. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	(394,482)
(Increase)/Decrease in Stocks	(4,737)
(Increase)/Decrease in Trade Debtors	2,419,923
Non operating activity in Trade Debtors (Agent Works)	(43,057)
Increase/(Decrease) in Creditors Less than One Year	(4,390,907)
(Increase)/Decrease in Urban Account	(1,130,661)
	<u>(3,543,923)</u>

19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	879
Increase/(Decrease) in Development Contributions	(534,675)
Increase/(Decrease) in Other Reserve Balances	(889,948)
	<u>(1,423,743)</u>

20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	604,290
(Increase)/Decrease in Project Balances - Unfunded	29,045
(Increase)/Decrease in Non Project Balances - Funded	436,004
(Increase)/Decrease in Non Project Balances - Unfunded	425,600
(Increase)/Decrease in Voluntary Housing Balances	36,619
	<u>1,531,558</u>

21. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	2,590,292
Increase/(Decrease) in Mortgage Loans	(1,304,854)
Increase/(Decrease) in Asset/Grant Loans	(983,192)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(695)
Increase/(Decrease) in Voluntary Housing Loans	(261,654)
(Increase)/Decrease in Portion Transferred to Current Liabilities	437,385
Increase/(Decrease) in Long Term Creditors - Deferred Income	(1,846,584)
	<u>(1,369,302)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2012

€

22. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	983,192
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	(240,751)
(Increase)/Decrease in Shared Ownership Rented Equity Account	(4,305)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>738,136</u>

23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(2,978,549)
Increase/(Decrease) in Cash at Bank/Overdraft	(691,679)
Increase/(Decrease) in Cash in Transit	(1,383,211)
	<u>(5,053,439)</u>

APPENDICES

**APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2012**

	2012 €	2011 €
Payroll Expenses		
Salary & Wages	19,045,275	17,764,359
Pensions (incl Gratuities)	3,474,158	2,765,962
Other costs	2,624,793	2,582,068
Total	25,144,227	23,112,389
Operational Expenses		
Purchase of Equipment	432,360	719,793
Repairs & Maintenance	936,052	867,020
Contract Payments	5,114,158	6,939,959
Agency services	1,084,818	2,669,115
Machinery Yard Charges incl Plant Hire	1,266,540	1,295,222
Purchase of Materials & Issues from Stores	4,785,785	6,399,547
Payment of Grants	7,104,246	8,504,772
Members Costs	181,215	186,678
Travelling & Subsistence Allowances	654,239	605,312
Consultancy & Professional Fees Payments	537,010	750,226
Energy Costs	1,886,331	1,520,510
Other	2,755,482	2,700,878
Total	26,738,237	33,159,032
Administration Expenses		
Communication Expenses	390,031	452,473
Training	377,610	341,382
Printing & Stationery	135,194	243,983
Contributions to other Bodies	528,447	1,245,235
Other	657,819	612,700
Total	2,089,101	2,895,773
Establishment Expenses		
Rent & Rates	553,539	728,281
Other	754,984	684,809
Total	1,308,523	1,413,089
Financial Expenses	2,090,824	2,284,475
Miscellaneous Expenses	614,093	536,257
Total Expenditure	57,985,004	63,401,015

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	1,084,728	91,389	32,067	-	123,456
A02	Housing Assessment, Allocation and Transfer	230,276	-	158,831	-	158,831
A03	Housing Rent and Tenant Purchase Administration	275,486	-	1,716,546	-	1,716,546
A04	Housing Community Development Support	19,291	-	890	-	890
A05	Administration of Homeless Service	14,041	6,894	570	-	7,464
A06	Support to Housing Capital & Affordable Prog.	615,445	47,032	9,981	-	57,013
A07	RAS Programme	1,532,203	1,209,566	369,878	-	1,579,443
A08	Housing Loans	939,352	318,109	688,241	-	1,006,350
A09	Housing Grants	1,867,129	1,452,208	3,727	-	1,455,935
A11	Agency & Recoupable Services	79,399	-	4,250	-	4,250
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,657,351	3,125,197	2,984,980	-	6,110,177
Less Transfers to/from Reserves		13,986		240,751		240,751
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,643,365		2,744,228		5,869,426

APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	489,488	373,446	9,405	-	382,851
B02	NS Road - Maintenance and Improvement	182,891	130,995	1,381	-	132,376
B03	Regional Road - Maintenance and Improvement	4,862,525	4,004,923	61,985	-	4,066,908
B04	Local Road - Maintenance and Improvement	7,537,169	5,319,656	83,284	-	5,402,940
B05	Public Lighting	611,800	81,979	247	-	82,226
B06	Traffic Management Improvement	68,324	-	-	-	-
B07	Road Safety Engineering Improvement	281,214	190,000	6,096	-	196,096
B08	Road Safety Promotion/Education	48,878	-	219	-	219
B10	Support to Roads Capital Prog.	41,800	-	761	-	761
B11	Agency & Recoupable Services	2,230,855	-	1,398,826	-	1,398,826
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		16,354,946	10,100,999	1,562,205	-	11,663,203
Less Transfers to/from Reserves		44,452		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		16,310,494		1,562,205		11,663,203

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	3,758,884	-	1,665,198	980,270	2,645,468
C02	Operation and Maintenance of Waste Water Treatment	3,568,194	-	349,847	1,235,248	1,585,095
C03	Collection of Water and Waste Water Charges	251,197	-	8,933	-	8,933
C04	Operation and Maintenance of Public Conveniences	7,145	-	-	-	-
C05	Admin of Group and Private Installations	2,637,964	3,346,766	39,868	-	3,386,634
C06	Support to Water Capital Programme	61,856	-	7,593	-	7,593
C07	Agency & Recoupable Services	67,750	158,610	2,618	-	161,228
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,352,990	3,505,376	2,074,057	2,215,518	7,794,951
Less Transfers to/from Reserves		15,882		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,337,108		2,074,057		7,794,951

**APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01	Forward Planning	352,014	-	11,427	-	11,427
D02	Development Management	1,116,914	-	217,481	-	217,481
D03	Enforcement	157,302	-	16,717	-	16,717
D05	Tourism Development and Promotion	247,978	-	4,606	-	4,606
D06	Community and Enterprise Function	2,284,068	1,474,257	90,276	-	1,564,533
D08	Building Control	119,970	-	33,477	-	33,477
D09	Economic Development and Promotion	313,524	57,180	1,167	-	58,347
D11	Heritage and Conservation Services	178,601	44,004	3,884	-	47,888
D12	Agency & Recoupable Services	559,580	28,740	336,210	89,846	454,796
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,329,951	1,604,181	715,246	89,846	2,409,273
Less Transfers to/from Reserves		140,163		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,189,788		715,246		2,409,273

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	2,346,342	-	1,851,101	-	1,851,101
E02	Op & Mtce of Recovery & Recycling Facilities	189,885	61,291	72,195	-	133,486
E04	Provision of Waste to Collection Services	400	-	-	-	-
E05	Litter Management	350,831	113,965	16,198	-	130,163
E06	Street Cleaning	191,213	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	227,300	121,000	29,714	-	150,714
E08	Waste Management Planning	76,606	-	2,640	-	2,640
E09	Maintenance and Upkeep of Burial Grounds	18,063	-	1,131	-	1,131
E10	Safety of Structures and Places	198,788	97,125	4,083	-	101,208
E11	Operation of Fire Service	2,755,064	37,112	272,538	12,562	322,212
E12	Fire Prevention	-	-	95,708	-	95,708
E13	Water Quality, Air and Noise Pollution	902,649	396,350	50,045	520	446,915
E14	Agency & Recoupable Services	14,457	8,800	-	-	8,800
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,271,598	835,642	2,395,354	13,082	3,244,078
Less Transfers to/from Reserves		779,348		223,318		223,318
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,492,251		2,172,036		3,020,760

**APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	147,400	-	27,017	-	27,017
F02 Operation of Library and Archival Service	1,982,567	2,000	81,590	-	83,590
F03 Op, Mtce & Imp of Outdoor Leisure Areas	10,587	-	-	-	-
F05 Operation of Arts Programme	978,498	79,250	31,438	-	110,688
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	3,119,051	81,250	140,045	-	221,295
Less Transfers to/from Reserves	193,578		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,925,473		140,045		221,295

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

DIVISION		EXPENDITURE TOTAL €	INCOME			
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G04	Veterinary Service	430,600	370	295,459	-	295,828
G05	Educational Support Services	2,624,955	2,150,519	7,869	-	2,158,387
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,055,555	2,150,888	303,327	-	2,454,216
Less Transfers to/from Reserves		12,919		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,042,636		303,327		2,454,216

**APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	112,743	-	(25,191)	-	(25,191)
H02 Profit/Loss Stores Account	120,505	-	25,191	-	25,191
H03 Administration of Rates	1,416,793	-	13,023	-	13,023
H04 Franchise Costs	125,128	-	2,297	-	2,297
H05 Operation of Morgue and Coroner Expenses	120,000	-	1,941	-	1,941
H09 Local Representation/Civic Leadership	723,933	-	20,026	-	20,026
H10 Motor Taxation	865,669	-	51,623	-	51,623
H11 Agency & Recoupable Services	3,652,131	69,041	920,037	2,899,698	3,888,776
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,136,902	69,041	1,008,947	2,899,698	3,977,686
Less Transfers to/from Reserves	93,013		16,325		16,325
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	7,043,889		992,622		3,961,361
TOTAL ALL DIVISIONS	57,985,004	21,472,575	10,703,766	5,218,144	37,394,484

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2012	2011
	€	€
Department of the Environment, Heritage and Local Government		
Housing Grants & Subsidies	3,125,197	3,006,499
Water Services Group Schemes	3,476,766	3,107,392
Environmental Protection/Conservation Grants	720,756	501,444
Miscellaneous	53,744	54,247
	7,376,463	6,669,582
Other Departments and Bodies		
Road Grants	10,100,999	13,401,823
Higher Education Grants	2,150,519	3,050,952
VEC Pensions and Gratuities	-	2,146,023
Civil Defence	97,125	83,202
Miscellaneous	1,747,470	2,594,997
	14,096,112	21,276,998
Total	21,472,575	27,946,579

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2012	2011
	€	€
Rents from Houses	2,070,123	2,002,600
Housing Loans Interest & Charges	437,117	519,711
Commercial Water	1,557,101	1,660,323
Commercial Sewerage	-	4,260
Planning Fees	208,800	203,484
Library Fees/Fines	21,721	17,891
Agency Services	322,989	297,655
Pension Contributions	783,826	785,071
Property Rental & Leasing of Land	1,360	1,520
Landfill Charges	1,837,154	2,345,136
Fire Charges	108,499	129,930
NPPR	232,949	235,286
Misc. (Detail)	3,122,128	2,998,362
	10,703,766	11,201,228

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2012	2011
	€	€
EXPENDITURE		
Payment to Contractors	9,925,215	15,030,324
Purchase of Land	1,513,649	770,995
Purchase of Other Assets/Equipment	194,991	700,389
Professional & Consultancy Fees	1,137,216	1,765,791
Other	4,998,068	5,069,804
Total Expenditure (Net of Internal Transfers)	17,769,140	23,337,303
Transfers to Revenue	239,643	72,569
Total Expenditure (Incl Transfers) *	18,008,783	23,409,872
INCOME		
Grants	14,771,252	18,874,193
Non - Mortgage Loans	0	0
Other Income		
(a) Development Contributions	980,801	2,866,295
(b) Property Disposals		
- Land	-	113
- LA Housing	244,673	132,701
- Other property	-	12,445
(c) Purchase Tenant Annuities	3,137	4,192
(d) Car Parking	0	0
(e) Other	423,361	2,303,464
Total Income (Net of Internal Transfers)	16,423,224	24,193,403
Transfers from Revenue	570,094	1,237,775
Total Income (Incl Transfers) *	16,993,318	25,431,178
Surplus\ (Deficit) for year	(1,015,465)	2,021,306
Balance (Debit)\Credit @ 1 January	2,715,721	694,415
Balance (Debit)\Credit @ 31 December	1,700,255	2,715,721

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2012	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2012
			Grants	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	3,110,890	3,774,317	3,494,071	-	379,892	3,873,963	-	-	(0)	3,210,537
Road Transportation & Safety	542,447	8,317,514	8,667,174	-	205,836	8,873,010	-	-	-	1,097,943
Water Services	1,404,627	2,774,330	722,184	-	124,735	846,919	-	-	(27,356)	(550,141)
Development Management	1,324,415	1,286,024	107,239	-	887,027	994,266	110,000	-	27,477	1,170,134
Environmental Services	(1,975,274)	61,225	168,555	-	31,245	199,800	150,013	223,318	(33,714)	(1,943,718)
Recreation & Amenity	(1,121,550)	1,263,341	1,235,639	-	23,227	1,258,866	105,956	-	33,593	(986,476)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(569,835)	292,389	376,390	-	10	376,400	204,125	16,325	-	(298,023)
TOTAL	2,715,721	17,769,140	14,771,252	-	1,651,973	16,423,224	570,094	239,643	(0)	1,700,255

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2012

	Arrears @ 1/1/2012	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2012	% Collected*
	€	€	€	€	€	€	€	
Rates	1,885,836	6,488,790	1,120,614	-	7,254,012	4,963,050	2,290,962	68%
Rents & Annuities	127,591	3,302,586	671	-	3,429,506	3,283,712	145,795	96%
Commercial Water	940,279	1,557,101	36,111	-	2,461,269	1,366,456	1,094,813	56%
Housing Loans	158,610	911,398	-	-	1,070,008	902,342	167,667	84%

- Note 1 The total for collection in 2012 includes arrears b\ fwd at 1/1/2012. This will tend to reduce the % collected for 2012
Note 2 Rental income from Shared Ownership has been included under Rents & Annuities
Note 3 Income from Tenant Purchase Annuities has been included under Loans
Note 4 Arrears brought forward is shown net of credit balances.