

AUDITED

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RAITEAS AIRGEADAIS BLIANTUIL
BLIAN DAR CRIOCH 31 NOLLAIG 2013



MONAGHAN COUNTY COUNCIL
ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31st DECEMBER 2013

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Annual Financial Statement (AFS) 2013

Financial Review

Introduction

The 2013 Annual Financial Statement (AFS) has been prepared, in accordance with the Accounting Code of Practice (ACOP), on an accruals accounting basis. The AFS for 2013 is presented in a revised format and now includes a Funds Flow Statement which shows the net cash inflows and outflows for the year.

The Draft AFS is presented to the July 2014 meeting of the Council. The audited AFS and audit report will be submitted to the members of the Council for consideration in due course.

2013 is the last year that 6 Annual Financial Statements will be produced for Monaghan Local Authorities. Although the Town Councils were abolished during 2014 there will be only one Annual Financial Statement produced for 2014. This will be a consolidated Annual Financial Statement for all 6 authorities. Also the final Audited Annual Financial Statements and Audit Reports for the Town Councils will be submitted to the County Council when available.

Revenue Account

2013 saw a continued deterioration on the Council's Revenue Account with the deficit increasing from €473,567 to €1,656,011 an increase of €1,182,444. The increased deficit is mainly attributable to the high take up of the early retirement scheme and unexpected retirements. These retirements cost the Council €870,704 more than was provided for in the 2013 Budget. The other major contributor to the increased deficit was the higher than budgeted for write off of commercial rates. €1,000,000 was provided for in the 2013 Budget, however the final Rates write off amounted to €1,360,967.

The increased deficit is reflected in over expenditure on Divisions B, C, E, F and H. Approval to this over expenditure as detailed in note 17 on page 22 will be sought at the July 2014 Council Meeting. A report on the over expenditure and transfers to Reserves will be presented to the Council Members at this meeting.

Funding Requiring Specific Mention in the AFS

In accordance with Circular RW 4/2011 details of funding under the Regional and Local Roads Investment Programme provided by the Department of Transport through the National Roads Authority must be recorded in the AFS. This funding was used on regional and local roads in accordance with the terms of the grant programme. A breakdown of this funding included in the 2013 AFS is as follows

Regional Road Maintenance and Improvement	€4,058,221
Local Road Maintenance and Improvement	€5,740,220
Low Cost Safety Improvement	€ 178,928

Grant amounting to €20,000 were received from Pobal in respect of Comhairle na nOg.

Capital Account

Capital expenditure has declined significantly over recent years from a high of €99,523,722 in 2007 to €21,477,675 in 2013. At the end of 2013 the surplus on the Capital Account was €2,171,466, compared to €1,700,255 at the end of 2012.

The major items of expenditure on Capital Account in 2013 were

Housing	€2,685,078
NRA Road Projects	€7,411,406
Water Supply & Sewerage Capital Works	€5,189,440
Group Water Schemes Capital Works	€673,530
Clones Erne East INTERREG Project	€312,905
CASA Project Lough Muckno	€125,433
EBR Tourism Projects	€83,665
Clones Erne East Sports Project	€4,182,820
Contribution to New Monaghan Theatre	€260,620
Machinery Replacement	€110,700
	€21,035,597

The total value of all fixed assets at the end of 2013 amounted to €1.419 billion. The major asset categories are Roads, Water and Sewerage Plants, Housing Stock and Buildings.

Capital debt at end 2013 amounted to €30,795,131. The corresponding figure at the end of 2012 was €32,175,202.

Financial Outlook

There are major uncertainties regarding the Council's finances in the short term. The unification of the Town Councils into the County Council will mean that the revenue deficits in the Town Councils will transfer to the County Council. The combined deficits at the end of 2013 for all Monaghan Local Authorities is €3,074,832. This deficit will have to be addressed as part of the Annual Budget process in the coming years.

The County Council has also inherited significant Capital balances. Excluding Housing balances and Development Contributions the combined Capital Account deficit is €5,846,872. Although these balances occurred in the provision of assets and the assets are in the ownership of the Council provision to eliminate this deficit will have to be made in future Budgets.

Another area of major concern is the outstanding balance on Commercial Rates. The combined outstanding balance at 31st December 2013 is €5,182,379. This outstanding balance has a significant impact on the Council's cashflow. Pursuing this debt is a priority for the Council.

The Local Property Tax could also have financial implications for the Council. It is unclear at present what impact the LPT will have on future allocations from the Local Government Fund.

John Murray
Head of Finance.

Monaghan County Council/Comhairle Chontae Mhuineachain

Certificate of Manager / Head of Finance

For the year ended 31st December, 2013

We certify that the Annual Financial Statement of the Monaghan County Council for the year ended 31st December, 2013 as set out on pages 10 to 39 is in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:



Chief Executive

Signed:



Head of Finance

Date:

13th June 2014

Audit Opinion

To the Members of Monaghan County Council

I have audited the annual financial statement as set out on pages 6 to 24 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations the financial position of Monaghan County Council at 31 December 2013 and its income and expenditure for the year then ended.


Local Government Auditor

Date: 24th November 2014

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2013.

2. Funds Flow Statement

A Funds Flow statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18 – 23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans

Note 8 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding, inter local authority will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of superannuation (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Income & Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council operates an insurance excess of €317 for property and €5,000 for professional indemnity

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Income & Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	10%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. The normal depreciation rate for parks per the Accounting Code of Practice is 2%. However a 10% depreciation rate has been applied by Monaghan County Council in relation to projects which were funded by Failte Ireland and were considered to be parks with a useful life of ten years. The landfill is included in note 1 under land and has been depreciated to a zero balance because in the long term the landfill is considered to be a liability because of the aftercare requirement of the landfill licence.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Income & Expenditure Statement. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

13. Lease Schemes

Rental payments under operating leases are charged to the Income & Expenditure. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

The Council has no interests in Local Authority Companies

18. Affordable Housing

The accounting policy for the Affordable Housing Scheme was amended for AFS 2011. The amended policy was introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the addition of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

FINANCIAL ACCOUNTS

INCOME & EXPENDITURE ACCOUNT STATEMENT FOR YEAR ENDING 31st DECEMBER 2013

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 17 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2013 €	2013 €	2013 €	2012 €
Housing & Building		6,026,633	5,297,625	729,008	773,939
Roads Transportation & Safety		16,957,351	12,319,942	4,637,408	4,647,291
Water Services		10,115,458	7,413,382	2,702,076	2,542,157
Development Management		6,701,014	3,191,201	3,509,813	2,780,516
Environmental Services		7,038,671	4,143,381	2,895,291	3,471,491
Recreation & Amenity		3,123,131	190,975	2,932,156	2,704,178
Agriculture, Education, Health & Welfare		2,030,369	1,701,332	329,037	588,420
Miscellaneous Services		7,055,611	4,041,228	3,014,383	3,082,528
		-	-	-	-
Total Expenditure/Income	16	59,048,239	38,299,067		
Net cost of Divisions to be funded from Rates & Local Government Fund				20,749,172	20,590,520
Rates				6,597,586	6,488,793
Local Government Fund - General Purpose Grant				11,968,784	11,366,792
Pension Related Deduction				1,066,169	1,056,832
County Charge				2,020,182	2,096,565
Surplus/(Deficit) for Year before Transfers	17			903,549	418,463
Transfers from/(to) Reserves	15			(2,085,993)	(812,945)
Overall Surplus/(Deficit) for Year				(1,182,444)	(394,482)
General Reserve @ 1st January 2013				(473,567)	(79,085)
General Reserve @ 31st December 2013				(1,656,011)	(473,567)

BALANCE SHEET AT 31st DECEMBER 2013

	Notes	2013 €	2012 €
Fixed Assets	1		
Operational		130,030,729	127,134,252
Infrastructural		1,280,297,378	1,284,570,623
Community		348,905	388,579
Non-Operational		8,013,841	7,783,841
		1,418,690,852	1,419,877,295
Work in Progress and Preliminary Expenses	2	25,619,440	29,963,686
Long Term Debtors	3	23,358,965	24,391,312
Current Assets			
Stocks	4	229,193	266,393
Trade Debtors & Prepayments	5	12,491,968	12,186,790
Bank Investments		-	-
Cash in Transit		7,606	7,706
Urban Account	7	1,849,764	2,097,652
		14,578,531	14,558,541
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		2,001,306	862,219
Creditors & Accruals	6	8,858,688	9,270,741
Finance Leases		-	-
		10,859,993	10,132,960
Net Current Assets / (Liabilities)		3,718,538	4,425,582
Creditors (Amounts falling due after more than one year)			
Loans Payable	8	29,145,993	30,581,711
Finance Leases		-	-
Refundable deposits	9	2,211,760	2,101,684
Other		2,928,245	3,273,940
		34,285,998	35,957,336
Net Assets		1,437,101,798	1,442,700,539
Represented by			
Capitalisation Account	10	1,418,690,852	1,419,877,295
Income WIP	2	21,145,625	25,841,011
Specific Revenue Reserve		861,467	861,467
General Revenue Reserve		(1,656,011)	(473,567)
Other Balances	11	(1,940,134)	(3,405,665)
Total Reserves		1,437,101,798	1,442,700,539

**FUNDS FLOW STATEMENT
AS AT 31ST DECEMBER 2013**

	Note	2013 €	2013 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	18		(1,604,488)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		(1,186,443)	
Increase/(Decrease) in WIP/Preliminary Funding		(4,695,385)	
Increase/(Decrease) in Reserves Balances	19	<u>(1,381,191)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(7,263,019)
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		1,186,443	
(Increase)/Decrease in WIP/Preliminary Funding		4,344,246	
(Increase)/Decrease in Agent Works Recoupable		(10,099)	
(Increase)/Decrease in Other Capital Balances	20	<u>2,213,640</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			7,734,229
Financing			
Increase/(Decrease) in Loan Financing	21	(749,066)	
(Increase)/Decrease in Reserve Financing	22	<u>633,082</u>	
Net Inflow/(Outflow) from Financing Activities			(115,984)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			110,075
Net Increase/(Decrease) in Cash and Cash Equivalents	23		<u><u>(1,139,187)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2013	15,534,394	573,893	83,721,312	40,828,007	6,788,980	1,490,825	222,882	1,157,713,737	241,618,282	1,548,492,312
Additions										
- Purchased	230,000	-	907,853	-	130,487	-	-	-	-	1,268,340
- Transfers WIP	-	-	5,835,061	292,768	-	-	-	-	-	6,127,829
Disposals	-	-	(3,928,762)	-	(824,188)	-	-	-	-	(4,752,950)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2013	15,764,394	573,893	86,535,464	41,120,775	6,095,279	1,490,825	222,882	1,157,713,737	241,618,282	1,551,135,531
Depreciation										
Depreciation @ 1/1/2013	6,504,800	408,196	-	-	5,565,437	1,375,188	-	-	114,761,396	128,615,018
Provision for Year	-	39,674	-	-	304,371	31,629	-	-	4,273,245	4,648,920
Disposals	-	-	-	-	(819,258)	-	-	-	-	(819,258)
Accumulated Depreciation @ 31/12/2013	6,504,800	447,870	-	-	5,050,550	1,406,817	-	-	119,034,642	132,444,679
Net Book Value @ 31/12/2013	9,259,594	126,023	86,535,464	41,120,775	1,044,729	84,008	222,882	1,157,713,737	122,583,640	1,418,690,852
Net Book Value @ 31/12/2012	9,029,594	165,697	83,721,312	40,828,007	1,223,542	115,638	222,882	1,157,713,737	126,856,885	1,419,877,295
Net Book Value by Category										
Operational	1,245,753	-	86,535,464	41,120,775	1,044,729	84,008	-	-	-	130,030,729
Infrastructural	-	-	-	-	-	-	-	1,157,713,737	122,583,640	1,280,297,378
Community	-	126,023	-	-	-	(0)	222,882	-	-	348,905
Non-Operational	8,013,841	-	-	-	-	-	-	-	-	8,013,841
Net Book Value @ 31/12/2013	9,259,594	126,023	86,535,464	41,120,775	1,044,729	84,008	222,882	1,157,713,737	122,583,640	1,418,690,852

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2013 €	Unfunded 2013 €	Total 2013 €	Total 2012 €
Expenditure				
Work in Progress	24,143,202	-	24,143,202	28,487,878
Preliminary Expenses	1,476,238	-	1,476,238	1,475,808
	25,619,440	-	25,619,440	29,963,686
Income				
Work in Progress	20,858,044	-	20,858,044	25,568,929
Preliminary Expenses	287,581	-	287,581	272,081
	21,145,625	-	21,145,625	25,841,011
Net Expended				
Work in Progress	3,285,158	-	3,285,158	2,918,949
Preliminary Expenses	1,188,657	-	1,188,657	1,203,726
	4,473,815	-	4,473,815	4,122,676
Net Over/(Under) Expenditure				
	4,473,815	-	4,473,815	4,122,676

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2013 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Long Term Mortgage Advances*	13,014,307	228,791	(599,203)	(16,814)	-	12,627,082	13,014,307
Tenant Purchases Advances	24,337	-	(9,038)	(1,742)	-	13,557	24,337
Shared Ownership Rented Equity	811,049	-		(7,300)	1,105	804,854	811,049
	13,849,693	228,791	(608,241)	(25,856)	1,105	13,445,493	13,849,693
Voluntary Housing						7,593,225	7,871,721
Development Levy Debtors						2,928,245	3,273,940
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						483	483
						10,521,953	11,146,144
						23,967,445	24,995,837
Less: Amounts falling due within one year (Note 5)						(608,480)	(604,525)
Total Amounts falling due after more than one year						23,358,965	24,391,312

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2013	2012
	€	€
Central Stores	130,631	210,584
Other Depots	98,561	55,809
Total	229,193	266,393

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2013	2012
	€	€
Government Debtors	586,251	294,121
Commercial Debtors	3,429,680	3,405,512
Non-Commercial Debtors	400,174	333,179
Development Levy Debtors	869,610	434,875
Other Services	751,037	820,450
Other Local Authorities	2,903,218	2,777,947
Agent Works Recoupable	70,198	60,099
Revenue Commissioners	-	-
Other	3,862,882	3,579,733
Add: Amounts falling due within one year (Note 3)	608,480	604,525
Total Gross Debtors	13,481,531	12,310,440
Less: Provision for Doubtful Debts	(989,563)	(875,463)
Total Trade Debtors	12,491,968	11,434,977
Prepayments	-	751,813
	12,491,968	12,186,790

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2013 €	2012 €
Trade creditors	1,026,107	1,248,529
Grants	13,479	9,119
Revenue Commissioners	65,390	7,848
Other Local Authorities	32,622	9,597
Other Creditors	59,246	52,748
	1,196,845	1,327,841
Accruals	4,763,231	5,333,025
Deferred Income	1,249,474	1,016,384
Add: Amounts falling due within one year (Note 8)	1,649,137	1,593,491
	8,858,688	9,270,741

7. Urban Account

A summary of the Intercompany account is as follows:

	2013 €	2012 €
Balance at 1 January	2,097,652	966,990
Charge for Year	2,020,182	2,096,565
Received/Paid	(2,268,070)	(965,904)
Balance at 31 December	1,849,764	2,097,652

8. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Balance @ 1/1/2013	31,411,452	-	763,750	32,175,202	34,725,597
Borrowings	228,791	-	-	228,791	464,322
Repayment of Principal	(1,550,173)	-	(58,750)	(1,608,923)	(2,052,816)
Early Redemptions	(4,973)	-	-	(4,973)	(971,470)
Other Adjustments	5,033	-	-	5,033	9,568
Balance @ 31/12/2013	30,090,130	-	705,000	30,795,130	32,175,202
Less: Amounts falling due within one year (Note 6)				1,649,137	1,593,491
Total Amounts falling due after more than one year				29,145,993	30,581,711

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Mortgage loans*	13,782,547	-	-	13,782,547	14,237,038
Non-Mortgage loans					
Asset/Grants	7,933,855	-	705,000	8,638,855	9,273,496
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership – Rented Equity	780,505	-	-	780,505	792,949
Inter-Local Authority	-	-	-	-	-
Voluntary housing	7,593,223	-	-	7,593,223	7,871,719
	30,090,130	-	705,000	30,795,130	32,175,202
Less: Amounts falling due within one year (Note 6)				1,649,137	1,593,491
Total Amounts falling due after more than one year				29,145,993	30,581,711

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013 €	2012 €
Opening Balance at 1 January	2,101,684	1,964,570
Deposits received	221,455	245,806
Deposits repaid	(111,380)	(108,691)
Closing Balance at 31 December	2,211,760	2,101,684

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2013 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Grants	248,539,957	782,280	6,127,829	(1,463,011)	-	-	253,987,055	248,539,957
Loans	7,381,213	-	-	-	-	-	7,381,213	7,381,213
Revenue funded	205,278	-	-	-	-	-	205,278	205,278
Leases	-	-	-	-	-	-	-	-
Development Levies	381,372	-	-	-	-	-	381,372	381,372
Tenant Purchase Annuities	227,353	-	-	-	-	-	227,353	227,353
Unfunded	686,462	-	-	-	-	-	686,462	686,462
Historical	1,279,778,493	145,359	-	(3,222,133)	-	-	1,276,701,719	1,279,778,493
Other	11,292,185	340,700	-	(67,806)	-	-	11,565,078	11,292,185
Total Gross Funding	1,548,492,312	1,268,340	6,127,829	(4,752,950)	-	-	1,551,135,531	1,548,492,312
Less: Amortised							(132,444,679)	(128,615,018)
Total *							1,418,690,852	1,419,877,295

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Other Balances

A breakdown of other balances is as follows:

	Note	Balance @ 1/1/2013 €	Capital re-classification * €	Expenditure €	Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	Balance @ 31/12/2013 €	Balance @ 31/12/2012 €
Tenant Purchase Annuities										
- Realised	(a)	2,135,609	-	-	369,150	-	-	(172,818)	2,331,942	2,135,609
- UnRealised	(b)	24,337	-	-	-	-	-	(10,779)	13,557	24,337
Development Levies	(c)	8,842,966	-	493,453	1,387,657	-	-	(3,451,436)	6,285,733	8,842,966
Unfunded Balances										
- Project Balances	(d)	(3,302,325)	473,837	4,649	-	24,030	-	22,405	(2,786,702)	(3,302,325)
- Non-Project Balances	(e)	(1,118,059)	(260,149)	265,524	37,805	-	-	-	(1,605,926)	(1,118,059)
Funded Balances										
- Project Balances	(f)	(2,138,569)	(454,830)	3,246,566	2,320,358	-	-	3,157,426	(362,181)	(2,138,569)
- Non-Project Balances	(g)	(1,313,632)	257,584	13,568,397	12,717,449	807,919	-	194,941	(904,136)	(1,313,632)
Voluntary & Affordable Housing Balances										
- Voluntary Housing		-	-	-	-	-	-	-	-	-
- Affordable Housing		-	-	-	-	-	-	-	-	-
Other Balances										
- Assets	(h)	408,650	-	110,700	34,105	256,311	30,423	-	557,942	408,650
- Insurance Fund	(i)	-	-	-	-	-	-	-	-	-
- General	(j)	2,344,054	-	1,555,997	1,484,931	652,000	-	260,262	3,185,250	2,344,054
Net Capital Balances		5,883,030	16,443	19,245,286	18,351,455	1,740,260	30,423	-	6,715,479	5,883,030
Non-Mortgage Loans - Principal to be Amortised	(k)								(8,638,855)	(9,273,496)
Lease Repayment - Principal to be Amortised	(l)								-	-
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								-	-
Shared Ownership Rented Equity Account	(n)								(16,758)	(15,199)
Reserves - associated companies									-	-
									(8,655,613)	(9,288,695)
Total Other Balances									(1,940,134)	(3,405,665)

* represents a change in the status and/or funding of opening capital balances

Note (a) Accrued Repayments of annuities by borrowers who have purchased local authority houses.

Note (b) Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.

Note (c) Development contributions to be applied to either specific or general developments.

Note (d) Balances relating to completed asset codes for which funding has yet to be identified.

Note (e) Balances relating to capital codes not resulting in assets for which funding has yet to be identified.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (g) Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.

Note (h) Relates to reserves provisions and advance funding for future Local Authority assets.

Note (i) Relates to reserves provisions for future insurance liabilities.

Note (j) Relates to reserve provisions and miscellaneous credit balances.

Note (k) Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.

Note (l) Similar to (k), it represents the future lease liability that remains to be funded.

Note (m) Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.

Note (n) Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI.

This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.

Note (o) Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

NOTES TO AND FORMING PART OF THE ACCOUNTS

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the Balance Sheet:

	2013	2012
	€	€
Net WIP & Preliminary Expenses (Note 2)	(4,473,815)	(4,122,676)
Net Capital Balances (Note 11)	6,715,479	5,883,030
Agent Works Recoupable (Note 5)	(70,198)	(60,099)
Capital Balance Surplus/(Deficit) @ 31 December	2,171,466	1,700,255

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2013	2012
	€	€
Opening Balance @ 1 January	1,700,255	2,715,721
Expenditure	21,477,675	17,769,140
Income		
- Grants	17,944,167	14,771,252
- Loans	-	-
- Other	2,279,382	1,651,973
Total Income	20,223,548	16,423,224
Net Revenue Transfers	1,725,337	330,450
Closing Balance @ 31 December	2,171,466	1,700,255

13. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2013	2013	2013	2012
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	12,627,082	804,854	13,431,936	13,825,357
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 8)	(13,782,547)	(780,505)	(14,563,052)	(15,029,987)
Surplus/(Deficit) in Funding @ 31st December	(1,155,466)	24,349	(1,131,117)	(1,204,631)

NOTE: Cash on Hand relating to Redemptions and Relending € 3,285,810

14. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2013	2013	2013	2012
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(818,551)	(36,506)	(855,058)	(1,120,034)
Charged to Jobs	1,074,862	6,083	1,080,945	1,122,831
	256,311	(30,423)	225,888	2,797
Transfers from/(to) Reserves	(256,311)	30,423	(225,888)	-
Surplus/(Deficit) for the Year	-	-	-	2,797

NOTES TO AND FORMING PART OF THE ACCOUNTS

15. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2013 Transfers from Reserves €	2013 Transfers to Reserves €	2013 Net €	2012 €
Loan Repayment Reserve	-	(360,657)	(360,657)	(723,246)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	240,751
Development Levies	-	-	-	-
Other	30,423	(1,755,760)	(1,725,337)	(330,450)
Surplus/(Deficit) for Year	30,423	(2,116,417)	(2,085,993)	(812,945)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2013		2012	
		€	%	€	%
Grants & Subsidies	3	22,052,299	37%	21,472,575	37%
Contributions from other local authorities		5,399,644	9%	5,218,144	9%
Goods & Services	4	10,847,124	18%	10,703,766	18%
		38,299,067	64%	37,394,484	64%
Local Government Fund - General Purpose Grant		11,968,784	20%	11,366,792	19%
Pension Related Deduction		1,066,169	2%	1,056,832	2%
Rates		6,597,586	11%	6,488,793	11%
County Charge		2,020,182	3%	2,096,565	4%
Total Income		59,951,788	100%	58,403,467	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

17. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	6,026,633	14,793	6,041,426	6,053,352	11,926	5,297,625	-	5,297,625	5,474,233	(176,608)	(164,681)
Roads Transportation & Safety	16,957,351	80,700	17,038,051	14,463,276	(2,574,775)	12,319,942	-	12,319,942	10,147,052	2,172,890	(401,885)
Water Services	10,115,458	15,057	10,130,516	9,802,521	(327,995)	7,413,382	-	7,413,382	7,006,012	407,370	79,375
Development Management	6,701,014	96,357	6,797,371	7,051,870	254,499	3,191,201	-	3,191,201	3,950,463	(759,262)	(504,763)
Environmental Services	7,038,671	976,059	8,014,730	7,095,125	(919,605)	4,143,381	-	4,143,381	2,665,911	1,477,470	557,865
Recreation & Amenity	3,123,131	187,314	3,310,446	3,147,629	(162,817)	190,975	-	190,975	219,596	(28,621)	(191,438)
Agriculture, Education, Health & Welfare	2,030,369	17,831	2,048,200	2,101,378	53,178	1,701,332	-	1,701,332	1,804,167	(102,835)	(49,657)
Miscellaneous Services	7,055,611	728,305	7,783,916	6,850,602	(933,314)	4,041,228	30,423	4,071,652	3,736,131	335,521	(597,793)
Total Divisions	59,048,239	2,116,417	61,164,655	56,565,753	(4,598,902)	38,299,067	30,423	38,329,490	35,003,565	3,325,925	(1,272,977)
Local Government Fund - General Purpose Grant	-	-	-	-	-	11,968,784	-	11,968,784	11,968,784	-	-
Pension Related Deduction	-	-	-	-	-	1,066,169	-	1,066,169	1,052,450	13,719	13,719
Rates	-	-	-	-	-	6,597,586	-	6,597,586	6,520,774	76,812	76,812
County Charge	-	-	-	-	-	2,020,182	-	2,020,182	2,020,182	-	-
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	59,048,239	2,116,417	61,164,655	56,565,753	(4,598,902)	59,951,788	30,423	59,982,211	56,565,755	3,416,456	(1,182,446)

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2013 €
18. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	(1,182,444)
(Increase)/Decrease in Stocks	37,201
(Increase)/Decrease in Trade Debtors	(305,178)
Non operating activity in Trade Debtors (Agent Works)	10,099
Increase/(Decrease) in Creditors Less than One Year	(412,053)
(Increase)/Decrease in Urban Account	247,888
	<u>(1,604,488)</u>
 19. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Tenant Purchase Annuities	185,553
Increase/(Decrease) in Development Contributions	(2,557,232)
Increase/(Decrease) in Other Reserve Balances	990,488
	<u>(1,381,191)</u>
 20. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Project Balances - Funded	1,776,388
(Increase)/Decrease in Project Balances - Unfunded	515,623
(Increase)/Decrease in Non Project Balances - Funded	409,496
(Increase)/Decrease in Non Project Balances - Unfunded	(487,867)
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	<u>2,213,640</u>
 21. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	1,032,347
Increase/(Decrease) in Mortgage Loans	(454,491)
Increase/(Decrease) in Asset/Grant Loans	(634,641)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(12,444)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(278,496)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(55,646)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(345,695)
	<u>(749,066)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2013 €
22. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	634,641
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	-
(Increase)/Decrease in Shared Ownership Rented Equity Account	(1,559)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>633,082</u>
23. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	-
Increase/(Decrease) in Cash at Bank/Overdraft	(1,139,087)
Increase/(Decrease) in Cash in Transit	(100)
	<u>(1,139,187)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2013

	2013	2012
	€	€
Payroll Expenses		
Salary & Wages	18,749,088	19,045,275
Pensions (incl Gratuities)	3,853,480	3,474,158
Other costs	2,568,873	2,624,793
Total	25,171,441	25,144,227
Operational Expenses		
Purchase of Equipment	391,644	432,360
Repairs & Maintenance	672,250	936,052
Contract Payments	6,423,383	5,114,158
Agency services	1,677,443	1,084,818
Machinery Yard Charges incl Plant Hire	1,257,872	1,266,540
Purchase of Materials & Issues from Stores	4,916,863	4,785,785
Payment of Grants	5,781,072	7,104,246
Members Costs	179,657	181,215
Travelling & Subsistence Allowances	584,471	654,239
Consultancy & Professional Fees Payments	613,288	537,010
Energy Costs	2,039,358	1,886,331
Other	2,870,028	2,755,482
Total	27,407,330	26,738,237
Administration Expenses		
Communication Expenses	411,664	390,031
Training	631,659	377,610
Printing & Stationery	168,635	135,194
Contributions to other Bodies	461,231	528,447
Other	706,641	657,819
Total	2,379,829	2,089,101
Establishment Expenses		
Rent & Rates	592,171	553,539
Other	317,746	754,984
Total	909,917	1,308,523
Financial Expenses	2,344,416	2,090,824
Miscellaneous Expenses	835,305	614,093
	-	0
Total Expenditure	59,048,239	57,985,004

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	1,109,579	59,243	34,280	-	93,523
A02	Housing Assessment, Allocation and Transfer	315,927	-	48,995	-	48,995
A03	Housing Rent and Tenant Purchase Administration	286,320	-	1,753,338	-	1,753,338
A04	Housing Community Development Support	30,972	-	742	-	742
A05	Administration of Homeless Service	40,017	2,223	393	24,377	26,992
A06	Support to Housing Capital & Affordable Prog.	478,711	33,136	10,807	-	43,943
A07	RAS Programme	1,656,315	1,275,968	423,584	-	1,699,552
A08	Housing Loans	816,889	291,197	395,357	-	686,554
A09	Housing Grants	1,232,675	936,379	7,606	-	943,986
A11	Agency & Recoupable Services	74,020	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,041,426	2,598,146	2,675,103	24,377	5,297,625
Less Transfers to/from Reserves		14,793		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,026,633		2,675,103		5,297,625

**APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	589,363	504,067	6,607	-	510,674
B02	NS Road - Maintenance and Improvement	154,999	104,665	1,102	-	105,767
B03	Regional Road - Maintenance and Improvement	5,397,155	4,058,221	68,004	-	4,126,225
B04	Local Road - Maintenance and Improvement	7,731,244	5,768,570	76,658	-	5,845,228
B05	Public Lighting	676,149	197,147	230	-	197,377
B06	Traffic Management Improvement	18,121	-	2,049	-	2,049
B07	Road Safety Engineering Improvement	246,289	178,928	2,019	-	180,947
B08	Road Safety Promotion/Education	37,597	-	268	-	268
B09	Maintenance & Management of Car Parking	-	-	-	-	-
B10	Support to Roads Capital Prog.	51,730	10,251	948	-	11,199
B11	Agency & Recoupable Services	2,135,403	-	1,340,208	-	1,340,208
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		17,038,051	10,821,849	1,498,093	-	12,319,942
Less Transfers to/from Reserves		80,700		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		16,957,351		1,498,093		12,319,942

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	3,427,430	-	1,640,562	980,270	2,620,832
C02	Operation and Maintenance of Waste Water Treatment	3,405,121	-	328,883	1,235,239	1,564,122
C03	Collection of Water and Waste Water Charges	276,900	-	8,412	-	8,412
C04	Operation and Maintenance of Public Conveniences	9,476	-	-	-	-
C05	Admin of Group and Private Installations	2,702,394	2,852,674	55,022	-	2,907,696
C06	Support to Water Capital Programme	38,656	-	5,107	-	5,107
C07	Agency & Recoupable Services	270,538	307,204	9	-	307,213
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,130,516	3,159,878	2,037,995	2,215,509	7,413,382
Less Transfers to/from Reserves		15,057		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,115,458		2,037,995		7,413,382

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	309,983	-	11,782	-	11,782
D02 Development Management	1,112,332	-	184,863	-	184,863
D03 Enforcement	135,504	-	7,760	-	7,760
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05 Tourism Development and Promotion	302,322	53,750	4,295	-	58,045
D06 Community and Enterprise Function	3,226,749	1,668,565	86,219	-	1,754,784
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	108,807	-	19,343	-	19,343
D09 Economic Development and Promotion	390,250	155,261	2,908	-	158,169
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	135,799	24,331	4,099	-	28,430
D12 Agency & Recoupable Services	1,075,627	857,317	20,527	90,182	968,026
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,797,371	2,759,224	341,795	90,182	3,191,201
Less Transfers to/from Reserves	96,357		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,701,014		341,795		3,191,201

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	3,387,871	-	2,641,482	-	2,641,482
E02	Op & Mtce of Recovery & Recycling Facilities	92,909	106,757	72,428	-	179,185
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	860	-	-	-	-
E05	Litter Management	301,263	80,140	16,948	5	97,094
E06	Street Cleaning	164,037	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	286,774	121,000	30,366	-	151,366
E08	Waste Management Planning	70,519	-	3,487	-	3,487
E09	Maintenance and Upkeep of Burial Grounds	13,879	-	371	-	371
E10	Safety of Structures and Places	212,175	103,106	3,937	-	107,043
E11	Operation of Fire Service	2,461,941	33,403	103,783	-	137,186
E12	Fire Prevention	3,853	-	81,814	-	81,814
E13	Water Quality, Air and Noise Pollution	1,005,246	710,206	26,226	-	736,432
E14	Agency & Recoupable Services	13,402	7,920	-	-	7,920
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,014,730	1,162,532	2,980,843	5	4,143,381
Less Transfers to/from Reserves		976,059		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,038,671		2,980,843		4,143,381

APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01	Operation and Maintenance of Leisure Facilities	239,656	-	-	-	-
F02	Operation of Library and Archival Service	2,107,983	-	86,087	-	86,087
F03	Op, Mtce & Imp of Outdoor Leisure Areas	3,099	-	-	-	-
F04	Community Sport and Recreational Development	-	2,300	-	-	2,300
F05	Operation of Arts Programme	959,708	58,500	44,088	-	102,588
F06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		3,310,446	60,800	130,175	-	190,975
Less Transfers to/from Reserves		187,314		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,123,131		130,175		190,975

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	489,677	27,947	275,928	3	303,878
G05 Educational Support Services	1,558,523	1,372,229	25,226	-	1,397,454
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	2,048,200	1,400,175	301,154	3	1,701,332
Less Transfers to/from Reserves	17,831		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	2,030,369		301,154		1,701,332

**APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES**

DIVISION		EXPENDITURE	INCOME			
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	30,780	-	(6,083)	-	(6,083)
H02	Profit/Loss Stores Account	36,506	-	36,506	-	36,506
H03	Adminstration of Rates	1,661,201	-	14,974	-	14,974
H04	Franchise Costs	126,066	-	2,841	-	2,841
H05	Operation of Morgue and Coroner Expenses	131,491	-	2,146	-	2,146
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	-	-	-
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	715,104	-	5,039	-	5,039
H10	Motor Taxation	916,082	-	54,358	-	54,358
H11	Agency & Recoupable Services	4,166,686	89,694	802,608	3,069,569	3,961,870
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,783,916	89,694	912,389	3,069,569	4,071,652
Less Transfers to/from Reserves		728,305		30,423		30,423
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,055,611		881,966		4,041,228
TOTAL ALL DIVISIONS		59,048,239	22,052,299	10,847,124	5,399,644	38,299,067

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2013 €	2012 €
Department of the Environment, Heritage and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	2,609,751	3,125,197
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	3,039,288	3,476,766
Environmental Protection/Conservation Grants	872,274	720,756
Miscellaneous	-	53,744
	6,521,314	7,376,463
Other Departments and Bodies		
Road Grants	10,821,849	10,100,999
Higher Education Grants	1,372,229	2,150,519
VEC Pensions and Gratuities	-	-
Community Employment Schemes	-	-
Civil Defence	103,106	97,125
Miscellaneous	3,233,801	1,747,470
	15,530,985	14,096,112
Total	22,052,299	21,472,575

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2013	2012
	€	€
Rents from Houses	2,158,132	2,070,123
Housing Loans Interest & Charges	390,437	437,117
Domestic Water	-	-
Commercial Water	1,524,580	1,557,101
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	152,625	208,800
Parking Fines/Charges	-	-
Recreation & Amenity Activities	9,097	-
Library Fees/Fines	22,270	21,721
Agency Services	13,336	322,989
Pension Contributions	775,776	783,826
Property Rental & Leasing of Land	2,810	1,360
Landfill Charges	2,627,144	1,837,154
Fire Charges	147,294	108,499
NPPR	327,763	232,949
Misc. (Detail)	2,695,861	3,122,128
	10,847,124	10,703,766

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2013	2012
	€	€
EXPENDITURE		
Payment to Contractors	15,923,188	9,925,215
Purchase of Land	208,463	1,513,649
Purchase of Other Assets/Equipment	143,058	194,991
Professional & Consultancy Fees	773,837	1,137,216
Other	4,429,129	4,998,068
Total Expenditure (Net of Internal Transfers)	21,477,675	17,769,140
Transfers to Revenue	30,423	239,643
Total Expenditure (Incl Transfers) *	21,508,098	18,008,783
INCOME		
Grants	17,944,167	14,771,252
Non - Mortgage Loans **	-	-
Other Income		
(a) Development Contributions	1,391,961	980,801
(b) Property Disposals		
- Land	11,876	-
- LA Housing	369,768	244,673
- Other property	31,980	-
(c) Purchase Tenant Annuities	2,025	3,137
(d) Car Parking	-	-
(e) Other	471,771	423,361
Total Income (Net of Internal Transfers)	20,223,548	16,423,224
Transfers from Revenue	1,755,760	570,094
Total Income (Incl Transfers) *	21,979,308	16,993,318
Surplus\ (Deficit) for year	471,211	-1,015,465
Balance (Debit)\Credit @ 1 January	1,700,255	2,715,721
Balance (Debit)\Credit @ 31 December	2,171,466	1,700,255

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @	EXPENDITURE	INCOME				TRANSFERS			BALANCE @
	1/1/2013		Grants	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2013
	€	€	€	€	€	€	€	€	€	€
Housing & Building	3,210,537	2,685,078	2,422,602	-	391,418	2,814,020	-	-	-	3,339,479
Road Transportation & Safety	1,097,943	7,411,406	7,484,279	-	95,813	7,580,092	-	-	271,652	1,538,281
Water Services	(550,141)	5,862,970	3,508,111	-	902,507	4,410,619	-	-	(271,652)	(2,274,144)
Development Management	1,170,134	911,541	693,351	-	803,418	1,496,769	75,000	-	-	1,830,362
Environmental Services	(1,943,718)	5,278	220,853	-	25,122	245,975	713,620	-	-	(989,401)
Recreation & Amenity	(986,476)	4,462,935	3,612,470	-	-	3,612,470	100,329	-	-	(1,736,612)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(298,023)	138,466	2,500	-	61,103	63,603	866,811	30,423	-	463,501
TOTAL	1,700,255	21,477,675	17,944,167	-	2,279,382	20,223,548	1,755,760	30,423	(0)	2,171,466

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2013

	Arrears @ 1/1/2013	Accrued	Write Off	Waivers	Total for Collection	Collected	Arrears @ 31/12/2013	% Collected*
	€	€	€	€	€	€	€	
Rates	2,290,962	6,597,586	1,363,327	-	7,525,221	5,188,572	2,336,649	69%
Rents & Annuities	145,795	3,466,651	2,014	-	3,610,432	3,426,647	183,784	95%
Commercial Water	1,094,813	1,524,580	92,464	-	2,526,928	1,496,000	1,030,928	59%
Domestic	-	-	-	-	-	-	-	0%
Commercial	-	-	-	-	-	-	-	0%
Housing Loans	167,667	895,962	12,532	-	1,051,097	845,379	205,718	80%

Note 1 The total for collection in 2013 includes arrears b\ fwd at 1/1/2013. This will tend to reduce the % collected for 2013

Note 2 Rental income from Shared Ownership has been included under Rent & Annuities

Note 3 Income from Tenant Purchase Annuities has been included under Rents & Annuities

Note 4 Arrears brought forward is shown net of credit balances.