

AUDITED

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BLIAN DAR CRIOCH 31 NOLLAIG 2015



MONAGHAN COUNTY COUNCIL
ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31st DECEMBER 2015

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Annual Financial Statement (AFS) 2015

Financial Review

Introduction

The 2015 Annual Financial Statement (AFS) has been prepared, in accordance with the Local Authority Accounting Code of Practice (ACOP), on an accruals accounting basis. The AFS for 2015 is presented based on the new single County Council accounts which incorporate the historical data of the four former Town Councils. For comparative purposes the 2014 figures are presented based on the consolidated figures of the County Council and the former Town Councils. All assets and liabilities of the former Town Councils are included in the AFS.

Since 2014 Water Services transactions are treated differently in the accounts of Monaghan County Council due to the introduction of Irish Water. These transactions are still processed through the Council's financial systems but do not form part of the Council's revenue income and expenditure for Annual Financial Statement purposes.

The Draft AFS was presented to the June 2016 meeting of the Council. The audited AFS and audit report will be submitted to the members of the Council for consideration in due course.

Income & Expenditure Account Statement (Revenue Account)

The Revenue Account shows the level of expenditure and income across the eight service divisions and covers the day to day operations of the Council. The State of Account Policies on pages 6 to 10 sets out the relevant policies for the preparation of the Annual Financial statement.

The combined opening revenue deficit for Monaghan County Council after the unification was €3,309,389. During the course of 2014 this deficit was reduced by €429,474 resulting in a closing deficit at the end of 2014 of €2,879,914. This deficit was further reduced by €175,473 in 2015 resulting in a deficit of €2,704,442 at the end of 2015.

Although there was a surplus for the year, over expenditure did occur on Divisions B, C, D and H. This over expenditure as detailed in note 16 on page 23 requires the approval of the members by resolution in accordance with the provisions of the Local Government Act, 2001. A report on the over expenditure and transfers to Reserves was presented to the Council Members at the June 2016 Council meeting.

Balance Sheet

The balance sheet for 2015 shows details of the fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. The net assets of the Council amount to €1,428,729,628. The balance sheet also shows how these assets are funded. The most significant element of the net assets is fixed assets which account for €1,418,187,331. Details of the funding of these fixed assets is set out in note 9 to the accounts.

Capital Account

Capital expenditure has declined significantly over recent years from a high of €99,523,722 in 2007 to €12,394,236 in 2015. At the end of 2015 the surplus on the Capital Account was €14,418,351 compared to €12,333,242 at the end of 2014.

The major items of expenditure on Capital Account in 2014 were

Housing	€5,457,146
Road Improvement	€3,311,600
Group Water Schemes Capital Works	€740,987
Fire Service Equipment	€153,403
CTEK Carrickmacross	€578,500
Clones Erne East Sports Project	€412,301
Energy Efficiency Works	€141,987
	€10,795,924

Capital debt at end 2015 amounted to €23,745,973. The corresponding figure at the end of 2014 was €30,099,471. The reduction of €6,353,498 includes redemptions of €5,032,778 in respect of water Services loans which was financed by the DECLG.

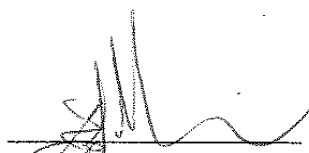
John Murray
Head of Finance.

Monaghan County Council

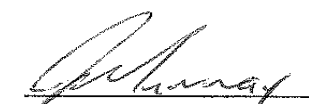
Certificate of Chief Executive & Head of Finance for the year ended

31 December 2015

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Monaghan County Council for the year ended 31 December 2015, as set out on pages 11 to 42, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive



Head of Finance

Date 11th May 2016

Independent Auditor's Opinion to the Members of Monaghan County Council

I have audited the annual financial statement of Monaghan County Council for the year ended 31 December 2015 as set out on pages 6 to 25, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Monaghan County Council at 31 December 2015 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Brendan Leane
Local Government Auditor
Date: 18 November 2015

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, except for the following Fire Charges, Parking Charges & Fines, Library Fees & Fines, Planning Fees, Dog Licences & Fines and other minor sources of income

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Spouses and Childrens) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Insurance

The Local Authority operates an insurance excess of €317 for property insurance and €5,000 for professional indemnity

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	10%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. The normal depreciation rate for parks per the Accounting Code of Practice is 2%. However a 10% depreciation rate has been applied by Monaghan County Council in relation to projects which were funded by Failte Ireland and were considered to be parks with a useful life of ten years. The landfill is included in note 1 under land and has been depreciated to a zero balance because in the long term the landfill is considered to be a liability because of the aftercare requirement of the landfill licence.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

17. Interest in Local Authority Companies

Monaghan County Council has no interest in Local Authority Companies. In this regard there are no entries in Appendix 8

18. Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Ervia (formerly Bord Gais Eireann) Group. From January 2014, the legislation provides for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- That all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years. This has been reflected in Local Authority revenue budgets adopted for 2015.

The impact on the AFS is as follows

1. Balancing Statements

The transfer of the capital balances and debtors covered by the balancing statement results in the elimination of these balances from the AFS and the creation of a net debtor from Irish water.

2. Water related Loans

The change of responsibility for the water related loans results in the creation of a short term debtor (DECLG) in the case of HFA loans, which were redeemed in 2015.

3. Water Property, Plant & Equipment (Fixed Assets)

In line with Sections 7, 21 of the Water Services (No.2) Act 2013 , S.I. No. 13 of 2015 the Water Services (No. 2) Act 2013 (Property Vesting Day Order 2015) and the Accounting Code of Practice , water infrastructure assets have been removed from the books of the Local Authority. Assets relating to the functions being retained by the local authority have been identified and remain on the balance sheet.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2015**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2015 €	2015 €	2015 €	2014 €
Housing & Building		6,759,630	6,549,613	210,017	253,919
Roads Transportation & Safety		15,508,928	11,054,707	4,454,221	5,371,093
Water Services		7,329,725	7,580,160	(250,435)	137,286
Development Management		6,235,524	2,173,051	4,062,473	3,008,988
Environmental Services		7,639,740	3,713,366	3,926,374	2,756,249
Recreation & Amenity		4,042,057	202,979	3,839,077	3,520,255
Agriculture, Education, Health & Welfare		738,254	513,796	224,458	150,882
Miscellaneous Services		5,786,425	1,349,694	4,436,732	5,095,577
Total Expenditure/Income	15	54,040,283	33,137,365		
Net cost of Divisions to be funded from Rates & Local Property Tax				20,902,918	20,294,250
Rates				12,686,201	12,527,216
Local Property Tax				10,247,882	10,247,882
Pension Related Deduction				935,693	990,690
Surplus/(Deficit) for Year before Transfers	16			2,966,859	3,471,539
Transfers from/(to) Reserves	14			(2,791,386)	(3,042,064)
Overall Surplus/(Deficit) for Year				175,473	429,474
General Reserve @ 1st January 2015				(2,879,915)	(3,309,389)
General Reserve @ 31st December 2015				(2,704,442)	(2,879,915)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2015

	Notes	2015 €	2014 €
Fixed Assets	1		
Operational		217,621,375	214,129,289
Infrastructural		1,190,375,982	1,190,375,982
Community		1,066,589	1,136,736
Non-Operational		9,123,384	9,586,697
		1,418,187,331	1,415,228,705
Work in Progress and Preliminary Expenses	2	1,151,424	1,181,126
Long Term Debtors	3	19,599,239	22,667,380
Current Assets			
Stocks	4	193,652	186,251
Trade Debtors & Prepayments	5	11,909,628	16,715,362
Bank Investments		-	-
Cash at Bank		8,733,737	6,970,287
Cash in Transit		168,658	111,997
		21,005,676	23,983,897
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	5,617,815	10,861,341
Finance Leases		-	-
		5,617,815	10,861,341
Net Current Assets / (Liabilities)		15,387,861	13,122,556
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	22,189,466	23,561,705
Finance Leases		-	-
Refundable deposits	8	2,800,018	2,688,934
Other		606,742	2,930,895
		25,596,227	29,181,534
Net Assets		1,428,729,628	1,423,018,232
Represented by			
Capitalisation Account	9	1,418,187,331	1,415,228,704
Income WIP	2	946,569	751,903
Specific Revenue Reserve		770,661	770,661
General Revenue Reserve		(2,704,442)	(2,879,915)
Other Balances	10	11,529,513	9,146,881
Total Reserves		1,428,729,628	1,423,018,232

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2015**

	Note	2015 €	2015 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(273,962)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		2,958,626	
Increase/(Decrease) in WIP/Preliminary Funding		194,666	
Increase/(Decrease) in Reserves Balances	18	<u>2,422,974</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			5,576,266
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(2,958,626)	
(Increase)/Decrease in WIP/Preliminary Funding		29,702	
(Increase)/Decrease in Agent Works Recoupable		4,241	
(Increase)/Decrease in Other Capital Balances	19	<u>(566,473)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(3,491,157)
Financing			
Increase/(Decrease) in Loan Financing	20	(628,252)	
(Increase)/Decrease in Reserve Financing	21	<u>526,132</u>	
Net Inflow/(Outflow) from Financing Activities			(102,120)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			111,085
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>1,820,112</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2015	21,350,093	1,828,358	162,486,077	44,117,527	6,966,803	2,476,735	900,852	1,190,632,981	-	1,430,759,427
Additions										
- Purchased	187,915	-	1,805,009	11,156	124,395	18,106	-	-	-	2,146,580
- Transfers WIP	-	157,869	1,800,000	-	-	-	-	-	-	1,957,869
Disposals	(473,313)	-	(1)	-	(447,708)	-	-	-	-	(921,021)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	21,179	(96,887)	-	-	40,089	-	-	-	(35,619)
Accumulated Costs @ 31/12/2015	21,064,696	2,007,407	165,994,198	44,128,683	6,643,490	2,534,929	900,852	1,190,632,981	-	1,433,907,237
Depreciation										
Depreciation @ 1/1/2015	6,504,800	848,320	-	-	5,792,947	2,384,656	-	-	-	15,530,723
Provision for Year	-	122,901	-	-	366,805	129,665	-	-	-	619,371
Disposals	-	-	-	-	(430,188)	-	-	-	-	(430,188)
Accumulated Depreciation @ 31/12/2015	6,504,800	971,221	-	-	5,729,564	2,514,321	-	-	-	15,719,906
Net Book Value @ 31/12/2015	14,559,896	1,036,186	165,994,198	44,128,683	913,926	20,608	900,852	1,190,632,981	-	1,418,187,331
Net Book Value @ 31/12/2014	14,845,293	980,038	162,486,077	44,117,527	1,173,857	92,079	900,852	1,190,632,981	-	1,415,228,705
Net Book Value by Category										
Operational	5,431,511	875,449	165,994,198	44,128,683	913,927	20,608	-	256,999	-	217,621,375
Infrastructural	-	-	-	-	-	-	-	1,190,375,982	-	1,190,375,982
Community	5,000	160,737	-	-	-	(0)	900,852	-	-	1,066,589
Non-Operational	9,123,385	-	-	-	(1)	-	-	-	-	9,123,384
Net Book Value @ 31/12/2015	14,559,896	1,036,186	165,994,198	44,128,683	913,926	20,608	900,852	1,190,632,981	-	1,418,187,331

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2015 €	Unfunded 2015 €	Total 2015 €	Total 2014 €
Expenditure				
Work in Progress	449,611	-	449,611	669,478
Preliminary Expenses	701,813	-	701,813	511,648
	1,151,424	-	1,151,424	1,181,126
Income				
Work in Progress	411,370	-	411,370	616,704
Preliminary Expenses	535,199	-	535,199	135,199
	946,569	-	946,569	751,903
Net Expended				
Work in Progress	38,241	-	38,241	52,774
Preliminary Expenses	166,614	-	166,614	376,448
Net Over/(Under) Expenditure	204,855	-	204,855	429,223

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2015 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Long Term Mortgage Advances*	12,196,922	210,490	(586,492)	(68,988)	-	11,751,932	12,196,922
Tenant Purchases Advances	44,547	-	(11,098)	(0)	-	33,449	44,547
Shared Ownership Rented Equity	797,316	-	-	(9,200)	-	788,116	797,316
	13,038,785	210,490	(597,591)	(78,188)	-	12,573,497	13,038,785
Voluntary Housing & Water Loans recoupable						7,015,221	7,309,064
Capital Advance Leasing Facility						-	-
Development Levy Debtors						606,742	2,930,895
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	222
Interest in associated companies						-	-
Other						838	483
						7,622,802	10,240,663
						20,196,298	23,279,449
Less: Amounts falling due within one year (Note 5)						(597,059)	(612,069)
Total Amounts falling due after more than one year						19,599,239	22,667,380

* Includes HFA Agency Loans

4. Stocks

A summary of stock is as follows:

	2015 €	2014 €
Central Stores	99,377	128,760
Other Depots	94,275	57,491
Total	193,652	186,251

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2015 €	2014 €
Government Debtors	218,591	5,287,362
Commercial Debtors	4,335,609	5,194,924
Non-Commercial Debtors	426,428	451,030
Development Levy Debtors	2,606,462	923,951
Other Services	5,605,037	6,091,047
Other Local Authorities	113,016	30,189
Agent Works Recoupable	62,540	66,781
Revenue Commissioners	-	-
Other	10,741	-
Add: Amounts falling due within one year (Note 3)	597,059	612,069
Total Gross Debtors	13,975,484	18,657,353
Less: Provision for Doubtful Debts	(2,181,312)	(2,089,255)
Total Trade Debtors	11,794,172	16,568,098
Prepayments	115,456	147,264
	11,909,628	16,715,362

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015 €	2014 €
Trade creditors	1,069,618	1,041,404
Grants	5,010	-
Revenue Commissioners	483,821	13,162
Other Local Authorities	-	1,860
Other Creditors	166,110	54,678
	<u>1,724,558</u>	<u>1,111,104</u>
Accruals	386,814	707,598
Deferred Income	1,949,936	2,504,873
Add: Amounts falling due within one year (Note 7)	1,556,507	6,537,766
	<u>5,617,815</u>	<u>10,861,341</u>

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2015	Balance @ 31/12/2014
	€	€	€	€	€
Balance @ 1/1/2015	28,941,920	-	1,157,551	30,099,471	31,697,693
Borrowings	210,490	-	-	210,490	256,630
Repayment of Principal	(1,358,599)	-	(172,612)	(1,531,210)	(1,785,357)
Early Redemptions	(5,032,778)	-	-	(5,032,778)	(69,495)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2015	<u>22,761,034</u>	<u>-</u>	<u>984,939</u>	<u>23,745,973</u>	<u>30,099,471</u>
Less: Amounts falling due within one year (Note 6)				1,556,507	6,537,766
Total Amounts falling due after more than one year				<u>22,189,466</u>	<u>23,561,705</u>

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2015	Balance @ 31/12/2014
	€	€	€	€	€
Mortgage loans*	12,812,850	-	-	12,812,850	13,325,014
Non-Mortgage loans					
Asset/Grants	2,189,260	-	984,939	3,174,199	3,666,886
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	5,032,778
Shared Ownership – Rented Equity	743,704	-	-	743,704	765,731
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	7,015,219	-	-	7,015,219	7,309,062
	<u>22,761,034</u>	<u>-</u>	<u>984,939</u>	<u>23,745,973</u>	<u>30,099,471</u>
Less: Amounts falling due within one year (Note 6)				1,556,507	6,537,766
Total Amounts falling due after more than one year				<u>22,189,466</u>	<u>23,561,705</u>

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
Opening Balance at 1 January	2,688,934	2,555,446
Deposits received	413,352	316,744
Deposits repaid	(302,268)	(183,256)
Closing Balance at 31 December	<u>2,800,018</u>	<u>2,688,934</u>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2015 €	Purchased €	Transfers WIP €	Disposals €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Grants	243,402,923	1,869,045	1,800,000	-	-	(101,798)	246,970,169	243,402,923
Loans	5,447,524	-	-	-	-	-	5,447,524	5,447,524
Revenue funded	314,754	89,620	-	-	-	-	404,375	314,754
Leases	-	-	-	-	-	-	-	-
Development Levies	-	-	-	-	-	-	-	-
Tenant Purchase Annuities	227,353	-	-	-	-	-	227,353	227,353
Unfunded	886,462	-	-	-	-	-	886,462	886,462
Historical	1,168,011,231	-	-	(478,314)	-	45,000	1,167,577,918	1,168,011,231
Other	12,469,180	187,915	157,869	(442,708)	-	21,179	12,393,436	12,469,180
Total Gross Funding	<u>1,430,759,427</u>	<u>2,146,580</u>	<u>1,957,869</u>	<u>(921,021)</u>	<u>-</u>	<u>(35,619)</u>	<u>1,433,907,237</u>	<u>1,430,759,427</u>
Less: Amortised							(15,719,906)	(15,530,723)
Total *							<u>1,418,187,331</u>	<u>1,415,228,704</u>

* as per note 1

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2015 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Development Levies balances	(a)	4,947,194	-	291,889	2,940,439	(3,900)	7,591,843	4,947,194
Capital account balances including asset formation and enhancement	(b)	(4,641,158)	(57,207)	10,428,633	7,846,246	2,073,120	(5,207,631)	(4,641,158)
Voluntary & Affordable Housing Balances	(c)							
- Voluntary Housing		-	-	-	-	-	-	-
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(d)	12,523,210	-	511,431	966,673	(676,918)	12,301,535	12,523,210
A. Net Capital Balances		12,829,246	(57,207)	11,231,953	11,753,358	1,392,302	14,685,747	12,829,246
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(e)						(3,156,234)	(3,682,365)
Interest in Associated Companies	(f)						-	-
B. Non Capital Balances							(3,156,234)	(3,682,365)
Total Other Balances							11,529,513	9,146,881

*() Denotes Debit Balances

- (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (c) This represents the cumulative position on voluntary and affordable housing projects.
- (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership
- (f) Represents the local authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet

	2015	2014
	€	€
Net WIP & Preliminary Expenses (Note 2)	(204,855)	(429,223)
Net Capital Balances (Note 10)	14,685,747	12,829,246
Agent Works Recoupable (Note 5)	(62,540)	(66,781)
Capital Balance Surplus/(Deficit) @ 31 December	14,418,351	12,333,242

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2015	2014
	€	€
Opening Balance @ 1 January	12,333,242	7,532,607
Expenditure	12,394,236	12,212,557
Income		
- Grants	8,570,391	8,012,916
- Loans	-	-
- Other	3,610,251	6,520,391
Total Income	12,180,642	14,533,307
Net Revenue Transfers	2,298,703	2,479,886
Closing Balance @ 31 December	14,418,351	12,333,242

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2015	2015	2015	2014
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	11,751,932	788,116	12,540,048	12,994,238
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(12,812,850)	(743,704)	(13,556,554)	(14,090,745)
Surplus/(Deficit) in Funding @ 31st December	(1,060,918)	44,412	(1,016,506)	(1,096,507)

NOTE: Cash on Hand relating to Redemptions and Relending € 3,516,452

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2015	2015	2015	2014
	Plant & Machiner	Materials	Total	Total
	€	€	€	€
Expenditure	(776,743)	(9,351)	(786,094)	(878,355)
Charged to Jobs	1,123,502	2,688	1,126,191	1,186,080
	346,760	(6,663)	340,097	307,725
Transfers from/(to) Reserves	(346,760)	6,663	(340,097)	(307,725)
Surplus/(Deficit) for the Year	-	-	-	-

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2015 Transfers from Reserves €	2015 Transfers to Reserves €	2015 Net €	2014 €
Loan Repayment Reserve	-	(492,683)	(492,683)	(506,508)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	217,744	(2,516,447)	(2,298,703)	(2,535,556)
Surplus/(Deficit) for Year	217,744	(3,009,130)	(2,791,386)	(3,042,064)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2015		2014	
		€	%	€	%
Grants & Subsidies	3	16,837,621	30%	19,041,587	32%
Contributions from other local authorities		116,954	0%	186,407	0%
Goods & Services	4	16,182,790	28%	16,935,192	28%
		33,137,365	58%	36,163,186	60%
Local Property Tax		10,247,882	18%	10,247,882	17%
Pension Related Deduction		935,693	2%	990,690	2%
Rates		12,686,201	22%	12,527,216	21%
Total Income		57,007,142	100%	59,928,975	100%

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2015 €	2015 €	2015 €	2015 €	2015 €	2015 €	2015 €	2015 €	2015 €	2015 €	2015 €
Housing & Building	6,759,630	61,534	6,821,164	7,457,228	636,064	6,549,613	-	6,549,613	7,124,284	(574,672)	61,392
Roads Transportation & Safety	15,508,928	51,898	15,560,826	13,904,830	(1,655,996)	11,054,707	-	11,054,707	9,251,007	1,803,699	147,703
Water Services	7,329,725	107,056	7,436,781	7,282,311	(154,470)	7,580,160	-	7,580,160	7,173,670	406,491	252,021
Development Management	6,235,524	417,739	6,653,264	6,331,767	(321,496)	2,173,051	-	2,173,051	2,129,349	43,702	(277,794)
Environmental Services	7,639,740	729,901	8,369,641	8,544,312	174,670	3,713,366	159,695	3,873,061	3,606,328	266,732	441,403
Recreation & Amenity	4,042,057	354,827	4,396,883	4,407,931	11,047	202,979	-	202,979	174,415	28,564	39,612
Agriculture, Education, Health & Welfare	738,254	8,632	746,886	878,616	131,730	513,796	-	513,796	621,467	(107,671)	24,059
Miscellaneous Services	5,786,425	1,277,542	7,063,967	5,894,255	(1,169,712)	1,349,694	58,049	1,407,742	658,359	749,384	(420,328)
Total Divisions	54,040,283	3,009,130	57,049,413	54,701,250	(2,348,163)	33,137,365	217,744	33,355,109	30,738,879	2,616,230	268,067
Local Property Tax	-	-	-	-	-	10,247,882	-	10,247,882	10,247,882	(0)	(0)
Pension Related Deduction	-	-	-	-	-	935,693	-	935,693	1,068,116	(132,423)	(132,423)
Rates	-	-	-	-	-	12,686,201	-	12,686,201	12,646,370	39,831	39,831
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
(Deficit)/Surplus for Year	54,040,283	3,009,130	57,049,413	54,701,250	(2,348,163)	57,007,142	217,744	57,224,885	54,701,247	2,523,638	175,475

	2015
	€
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	175,473
(Increase)/Decrease in Stocks	(7,401)
(Increase)/Decrease in Trade Debtors	4,805,734
Non operating activity in Trade Debtors (Agent Works)	(4,241)
Increase/(Decrease) in Creditors Less than One Year	<u>(5,243,526)</u>
	<u><u>(273,962)</u></u>
18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	2,644,649
Increase/(Decrease) in Reserves created for specific purposes	<u>(221,676)</u>
	<u><u>2,422,974</u></u>
19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(566,473)
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	<u><u>(566,473)</u></u>
20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	3,068,140
Increase/(Decrease) in Mortgage Loans	(512,164)
Increase/(Decrease) in Asset/Grant Loans	(492,687)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(5,032,778)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(22,027)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(293,842)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	4,981,259
Increase/(Decrease) in Long Term Creditors - Deferred Income	<u>(2,324,153)</u>
	<u><u>(628,252)</u></u>

	2015
	€
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	526,132
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>526,132</u>

22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	-
Increase/(Decrease) in Cash at Bank/Overdraft	1,763,450
Increase/(Decrease) in Cash in Transit	56,661
	<u>1,820,111</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2015

	2015	2014
	€	€
Payroll Expenses		
Salary & Wages	18,142,866	18,019,583
Pensions (incl Gratuities)	3,268,002	3,653,894
Other costs	2,262,590	2,319,278
Total	<u>23,673,459</u>	<u>23,992,756</u>
Operational Expenses		
Purchase of Equipment	331,580	588,280
Repairs & Maintenance	1,024,634	982,472
Contract Payments	5,565,927	5,622,287
Agency services	1,546,299	1,654,627
Machinery Yard Charges incl Plant Hire	802,833	858,266
Purchase of Materials & Issues from Stores	2,551,074	3,110,270
Payment of Grants	4,970,340	5,890,970
Members Costs	158,838	201,720
Travelling & Subsistence Allowances	711,694	611,554
Consultancy & Professional Fees Payments	506,212	637,579
Energy / Utilities Costs	934,835	975,117
Other	3,469,754	3,116,803
Total	<u>22,574,019</u>	<u>24,249,946</u>
Administration Expenses		
Communication Expenses	417,238	428,117
Training	294,606	400,889
Printing & Stationery	155,111	229,089
Contributions to other Bodies	575,087	392,259
Other	761,454	874,638
Total	<u>2,203,495</u>	<u>2,324,991</u>
Establishment Expenses		
Rent & Rates	668,158	654,529
Other	476,699	601,960
Total	<u>1,144,856</u>	<u>1,256,489</u>
Financial Expenses	3,734,208	3,565,685
Miscellaneous Expenses	710,245	1,067,569
Total Expenditure	<u>54,040,283</u>	<u>56,457,436</u>

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	1,617,413	87,157	41,400	-	128,557
A02	Housing Assessment, Allocation and Transfer	565,258	-	99,966	-	99,966
A03	Housing Rent and Tenant Purchase Administration	247,306	-	3,203,892	-	3,203,892
A04	Housing Community Development Support	295,094	-	7,249	40,982	48,231
A05	Administration of Homeless Service	39,349	-	904	21,546	22,450
A06	Support to Housing Capital & Affordable Prog.	235,674	9,592	13,566	-	23,158
A07	RAS Programme	1,550,671	1,189,941	421,975	-	1,611,916
A08	Housing Loans	717,297	159,826	347,670	-	507,496
A09	Housing Grants	1,345,600	833,046	34,601	-	867,647
A11	Agency & Recoupable Services	172,270	-	7,499	-	7,499
A12	HAP Programme	35,231	28,800	-	-	28,800
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,821,164	2,308,362	4,178,723	62,528	6,549,613
Less Transfers to/from Reserves		61,534		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,759,630		4,178,723		6,549,613

**APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	618,205	690,530	-	-	690,530
B02	NS Road - Maintenance and Improvement	224,231	280,544	-	-	280,544
B03	Regional Road - Maintenance and Improvement	4,241,727	2,872,886	52,148	-	2,925,034
B04	Local Road - Maintenance and Improvement	6,670,160	4,920,550	550	1,388	4,922,489
B05	Public Lighting	730,761	179,363	-	-	179,363
B06	Traffic Management Improvement	36,006	-	2,884	-	2,884
B07	Road Safety Engineering Improvement	213,117	152,332	170	-	152,502
B08	Road Safety Promotion/Education	65,468	-	-	-	-
B09	Maintenance & Management of Car Parking	498,763	-	695,122	-	695,122
B10	Support to Roads Capital Prog.	66,144	39,300	1,930	-	41,230
B11	Agency & Recoupable Services	2,196,246	68,017	1,096,993	-	1,165,010
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		15,560,826	9,203,522	1,849,797	1,388	11,054,707
Less Transfers to/from Reserves		51,898		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		15,508,928		1,849,797		11,054,707

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	2,064,353	-	40,925	271	41,196
C02	Operation and Maintenance of Waste Water Treatment	1,492,409	4,618	17,591	140	22,349
C03	Collection of Water and Waste Water Charges	353,529	-	15,185	-	15,185
C04	Operation and Maintenance of Public Conveniences	45,409	-	633	-	633
C05	Admin of Group and Private Installations	2,609,677	2,632,523	3,218	-	2,635,741
C06	Support to Water Capital Programme	72,342	-	3,190	-	3,190
C07	Agency & Recoupable Services	799,062	63,208	4,796,377	2,281	4,861,866
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,436,781	2,700,349	4,877,119	2,693	7,580,160
Less Transfers to/from Reserves		107,056		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,329,725		4,877,119		7,580,160

**APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	377,109	-	15,511	-	15,511
D02 Development Management	996,663	-	335,293	336	335,629
D03 Enforcement	119,077	-	9,342	-	9,342
D05 Tourism Development and Promotion	308,675	21,482	7,325	-	28,807
D06 Community and Enterprise Function	1,694,240	(24,304)	98,877	-	74,574
D08 Building Control	178,055	-	36,714	-	36,714
D09 Economic Development and Promotion	2,340,461	1,315,951	118,369	-	1,434,321
D10 Property Management	-	-	10	-	10
D11 Heritage and Conservation Services	227,384	84,504	4,420	-	88,924
D12 Agency & Recoupable Services	411,601	7,403	95,916	45,902	149,220
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,653,264	1,405,036	721,777	46,238	2,173,051
Less Transfers to/from Reserves	417,739		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,235,524		721,777		2,173,051

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	2,812,119	-	2,491,322	-	2,491,322
E02	Op & Mtce of Recovery & Recycling Facilities	146,667	237,523	12,545	-	250,068
E04	Provision of Waste to Collection Services	565	-	-	-	-
E05	Litter Management	457,571	25,500	11,261	3,500	40,261
E06	Street Cleaning	591,757	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	179,582	109,500	32,124	-	141,624
E08	Waste Management Planning	106,381	-	3,504	-	3,504
E09	Maintenance and Upkeep of Burial Grounds	22,888	-	291	-	291
E10	Safety of Structures and Places	207,369	100,515	4,289	-	104,804
E11	Operation of Fire Service	2,693,994	20,204	256,756	200	277,160
E12	Fire Prevention	2,868	-	102,563	-	102,563
E13	Water Quality, Air and Noise Pollution	925,380	402,252	44,629	155	447,036
E14	Agency & Recoupable Services	222,501	2,630	11,798	-	14,428
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,369,641	898,124	2,971,082	3,855	3,873,061
Less Transfers to/from Reserves		729,901		159,695		159,695
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,639,740		2,811,387		3,713,366

**APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01	Operation and Maintenance of Leisure Facilities	308,518	-	-	-	-
F02	Operation of Library and Archival Service	2,156,046	350	96,616	-	96,966
F03	Op, Mtce & Imp of Outdoor Leisure Areas	665,165	-	2,808	-	2,808
F04	Community Sport and Recreational Development	12,276	1,000	-	-	1,000
F05	Operation of Arts Programme	1,152,595	62,639	32,292	-	94,931
F06	Agency & Recoupable Services	102,283	-	7,274	-	7,274
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,396,883	63,989	138,991	-	202,979
Less Transfers to/from Reserves		354,827		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,042,057		138,991		202,979

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	471,973	-	318,653	-	318,653
G05 Educational Support Services	257,503	193,255	716	-	193,971
G06 Agency & Recoupable Services	17,409	-	1,172	-	1,172
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	746,886	193,255	320,541	-	513,796
Less Transfers to/from Reserves	8,632		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	738,254		320,541		513,796

**APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	(2,688)	-	(2,688)	-	(2,688)
H02	Profit/Loss Stores Account	9,351	-	9,351	-	9,351
H03	Adminstration of Rates	401,754	-	23,223	-	23,223
H04	Franchise Costs	66,870	-	432	-	432
H05	Operation of Morgue and Coroner Expenses	97,343	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	132,038	-	29,420	-	29,420
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,709,141	9,732	54,358	-	64,090
H10	Motor Taxation	730,156	-	46,764	-	46,764
H11	Agency & Recoupable Services	3,920,003	55,252	1,181,646	253	1,237,151
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,063,967	64,985	1,342,505	253	1,407,742
Less Transfers to/from Reserves		1,277,542		58,049		58,049
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,786,425		1,284,457		1,349,694
TOTAL ALL DIVISIONS		54,040,283	16,837,621	16,182,790	116,954	33,137,365

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015	2014
	€	€
Department of the Environment, Heritage and Local Government		
Road Grants	113,517	-
Housing Grants & Subsidies	2,308,362	2,848,648
Water Services Group Schemes	2,695,731	2,694,687
Environmental Protection/Conservation Grants	305,023	261,640
Miscellaneous	472,752	367,397
	5,895,385	6,172,372
Other Departments and Bodies		
Road Grants	9,107,704	8,926,872
Local Enterprise Office	710,398	793,376
Higher Education Grants	193,255	718,785
Civil Defence	100,515	111,733
Miscellaneous	830,365	2,318,450
	10,942,236	12,869,215
Total	16,837,621	19,041,587

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Rents from Houses	3,614,152	3,638,223
Housing Loans Interest & Charges	341,772	363,552
Domestic Water	-	822
Commercial Water	-	(952)
Irish Water	4,764,611	4,771,880
Planning Fees	333,493	188,928
Parking Fines/Charges	691,084	627,160
Recreation & Amenity Activities	-	100
Library Fees/Fines	29,329	25,797
Agency Services	15,375	20,245
Pension Contributions	728,268	732,281
Property Rental & Leasing of Land	7,546	12,553
Landfill Charges	2,477,893	3,315,193
Fire Charges	160,389	225,696
NPPR	489,948	617,453
Misc. (Detail)	2,528,931	2,396,259
	16,182,790	16,935,192

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
	€	€
EXPENDITURE		
Payment to Contractors	6,255,549	6,702,274
Purchase of Land	189,403	-2,063,609
Purchase of Other Assets/Equipment	1,942,300	540,863
Professional & Consultancy Fees	403,834	-203,566
Other	3,603,150	7,236,595
Total Expenditure (Net of Internal Transfers)	<u>12,394,236</u>	<u>12,212,557</u>
Transfers to Revenue	217,744	458,621
Total Expenditure (Incl Transfers) *	<u>12,611,980</u>	<u>12,671,178</u>
INCOME		
Grants and LPT	8,570,391	8,012,916
Other Income		
(a) Development Contributions	2,940,439	1,839,602
(b) Property Disposals		
- Land	191,470	30,000
- LA Housing	705	10,620
- Other property	79,806	25,000
(c) Purchase Tenant Annuities	4,430	6,054
(d) Other	393,402	4,609,115
Total Income (Net of Internal Transfers)	<u>12,180,642</u>	<u>14,533,307</u>
Transfers from Revenue	2,516,447	2,938,507
Total Income (Incl Transfers) *	<u>14,697,089</u>	<u>17,471,814</u>
Surplus\Deficit for year	<u>2,085,109</u>	<u>4,800,636</u>
Balance (Debit)\Credit @ 1 January	12,333,242	7,532,607
Balance (Debit)\Credit @ 31 December	<u>14,418,351</u>	<u>12,333,242</u>

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2015	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2015
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	9,579,537	5,457,146	3,879,038	-	18,052	3,897,090	164,093	-	-	8,183,574
Road Transportation & Safety	1,753,609	3,330,505	3,029,472	-	(83,091)	2,946,381	40,000	-	(160,000)	1,249,485
Water Services	2,879,036	893,088	742,727	-	177,726	920,453	-	-	-	2,906,401
Development Management	(62,893)	1,318,253	139,533	-	3,075,883	3,215,415	763,251	-	(340,000)	2,257,520
Environmental Services	297,171	171,881	153,043	-	119,561	272,604	430,099	159,695	-	668,298
Recreation & Amenity	(1,914,875)	798,269	624,079	-	14,350	638,429	154,797	-	500,000	(1,419,918)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(198,344)	425,093	2,500	-	287,770	290,270	964,207	58,049	-	572,992
TOTAL	12,333,242	12,394,236	8,570,391	-	3,610,251	12,180,642	2,516,447	217,744	-	14,418,351

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2015

A Debtor type	B Incoming arrears @ 1/1/2015	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2015 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	5,441,916	12,686,201	2,273,303	694,417	-	15,160,398	10,523,911	4,636,487	1,442,726	77%
Rents & Annuities	213,656	3,630,637	-	1,612	-	3,842,681	3,650,443	192,238	-	95%
Housing Loans	209,301	853,959	-	-	-	1,063,260	849,299	213,961	-	80%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met &
(ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements

APPENDIX 9 SUMMARY OF LOCAL PROPERTY TAX ALLOCATED

	2015 €	2015 €
Discretionary		
Discretionary Local Property Tax	<u>10,247,882</u>	10,247,882
 Self Funding - Revenue		
Housing & Building	0	
Roads Transportation & Safety	<u>0</u>	0
Total Local Property Tax - Revenue		<u>10,247,882</u>
 Self Funding - Capital		
Housing & Building	0	
Roads Transportation & Safety	<u>0</u>	0
Total Local Property Tax - Capital		<u>0</u>
 Total Local Property Tax - Allocated		<u><u>10,247,882</u></u>