

AUDITED

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BLIAN DAR CRIOCH 31 NOLLAIG 2018



MONAGHAN COUNTY COUNCIL
ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31st DECEMBER 2018

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Annual Financial Statement (AFS) 2018

Financial Review

Introduction

The 2018 Annual Financial Statement (AFS) has been prepared, in accordance with the Local Authority Accounting Code of Practice (ACOP) and Accounting Regulations, on an accruals accounting basis.

The AFS was presented to the May 2019 meeting of the Council. The Audited AFS and Local Government Audit Report along with the Audit Committee's report will be submitted to the members of the Council for consideration in due course.

A summary of Expenditure and Income (including transfers) on the Revenue and Capital Accounts for the financial year 2018 is set out below along with 2017 figures for comparison

	Expenditure			Income	
	2018	2017		2018	2017
	€	€		€	€
Revenue	62,765,428	57,419,518		62,842,299	57,261,225
Capital	28,220,832	32,100,040		26,041,978	26,001,383
Total	90,986,260	89,519,558		88,884,277	83,262,608

The combined revenue and capital expenditure of nearly €91 million makes a significant contribution to the economic and industrial development of the county.

The Statement of Comprehensive Income (Revenue Account)

The Revenue Account shows the level of expenditure and income across the eight service divisions and covers the day to day operations of the Council. The Statement of Accounting Policies on pages 6 to 9 sets out the relevant policies for the preparation of the Annual Financial Statement.

The opening revenue deficit for Monaghan County Council at 1st January 2018 was €2,377,338. The Council recorded a surplus of €76,872 for the year ended 31st December 2018 resulting in a reduced cumulative deficit of €2,300,467.

Over expenditure occurred on Divisions A, B, E, F, G and H. This over expenditure as detailed in note 16 on page 22 was approved by the members by resolution in accordance with the provisions of the Local Government Act, 2001. A report on the over expenditure and Transfers to Reserves was presented to the Council Members at the May 2019 Council meeting.

Balance Sheet

The balance sheet for 2018 shows details of the fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. The net assets of the Council amount to €1,447,739,437. The balance sheet also shows how these assets are funded. The most significant element of the net assets is fixed assets which account for €1,440,333,514. Details of the funding of these fixed assets is set out in note 9 to the accounts.

Capital Account

The summary of Capital Expenditure and Income in Appendix 5 and Analysis of Capital Expenditure and Income on Capital Account analyses the expenditure and income under categories and under the eight programme groups. Capital Expenditure in 2018 was €28,220,832. The most significant items of Capital Expenditure in 2018 were House Build and Purchases including turnkey houses €8.3m, Housing Maintenance, Works Prior to Reletting and Energy Efficiency works €1.9m, Capital Advanced Leasing Facilities €3.3m, National Primary Roads €7.4m, REDZ and Town & Village Renewal €1.3m, Plant replacement €0.5m and Clones Market House €1m

Capital debt at end 2018 amounted to €20,524,645. The corresponding figure at the end of 2017 was €20,565,127.

John Murray
Head of Finance.

Monaghan County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2018

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Monaghan County Council for the year ended 31 December 2018, as set out on pages 10 to 40, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Chief Executive



Head of Finance

Independent Auditor's Opinion to the Members of Monaghan County Council

I have audited the annual financial statement of Monaghan County Council for the year ended 31 December 2018 as set out on pages 6 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Monaghan County Council at 31 December 2018 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Brendan Leane
Local Government Auditor
Date: 25 October 2019

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, except for the following; Fire Charges, Parking Charges & Fines, Library Fees & Fines, Planning Fees, Dog Licences & Fines and other minor sources of income.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	10%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. The normal depreciation rate for parks per the Accounting Code of Practice is 2%. However a 10% depreciation rate has been applied by Monaghan County Council in relation to projects which were funded by Failte Ireland and were considered to be parks with a useful life of ten years. The landfill is included in note 1 under land and has been depreciated to a zero balance because in the long term the landfill is considered to be a liability because of the aftercare requirement of the landfill licence.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Monaghan County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2018**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018 €	2018 €	2018 €	2017 €
Housing & Building		8,353,659	8,631,748	(278,089)	288,897
Roads Transportation & Safety		20,110,604	14,232,225	5,878,379	5,744,087
Water Services		6,924,372	6,586,368	338,004	(161,494)
Development Management		9,451,993	4,744,283	4,707,710	3,936,643
Environmental Services		6,302,347	1,046,008	5,256,339	5,233,100
Recreation & Amenity		4,616,582	450,840	4,165,743	3,968,104
Agriculture, Education, Health & Welfare		469,634	329,460	140,174	132,641
Miscellaneous Services		4,673,601	2,248,462	2,425,139	3,098,099
Total Expenditure/Income	15	60,902,794	38,269,394		
Net cost of Divisions to be funded from Rates & Local Property Tax				22,633,399	22,240,077
Rates				12,281,534	12,143,061
Local Property Tax				11,238,572	11,238,572
Surplus/(Deficit) for Year before Transfers	16			886,707	1,141,556
Transfers from/(to) Reserves	14			(809,835)	(1,299,847)
Overall Surplus/(Deficit) for Year				76,872	(158,291)
General Reserve @ 1st January 2018				(2,377,338)	(2,219,047)
General Reserve @ 31st December 2018				(2,300,467)	(2,377,338)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
Fixed Assets	1		
Operational		238,338,838	234,615,409
Infrastructural		1,190,473,583	1,190,375,982
Community		1,546,723	1,225,212
Non-Operational		9,974,370	10,014,384
		1,440,333,514	1,436,230,988
Work in Progress and Preliminary Expenses	2	5,450,564	3,347,804
Long Term Debtors	3	20,728,771	17,336,465
Current Assets			
Stocks	4	182,593	163,147
Trade Debtors & Prepayments	5	6,900,783	7,966,163
Bank Investments		4,000,000	-
Cash at Bank		5,055,776	5,711,066
Cash in Transit		94,208	209,677
		16,233,360	14,050,053
Current Liabilities (Amounts falling due within one year)			
Creditors & Accruals	6	6,977,149	4,503,227
Finance Leases		-	-
		6,977,149	4,503,227
Net Current Assets / (Liabilities)		9,256,210	9,546,826
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	19,135,911	19,191,100
Finance Leases		-	-
Refundable deposits	8	4,968,174	3,572,777
Other		3,925,537	291,309
		28,029,621	23,055,186
Net Assets		1,447,739,437	1,443,406,897
Represented by			
Capitalisation Account	9	1,440,333,513	1,436,230,988
Income WIP	2	3,225,388	2,180,558
General Revenue Reserve		(2,300,467)	(2,377,338)
Other Balances	10	6,481,010	7,372,691
Total Reserves		1,447,739,437	1,443,406,897

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2018**

	Note	2018 €	2018 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		3,596,728
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		4,102,526	
Increase/(Decrease) in WIP/Preliminary Funding		1,044,830	
Increase/(Decrease) in Reserves Balances	18	<u>(1,429,082)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			3,718,274
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(4,102,526)	
(Increase)/Decrease in WIP/Preliminary Funding		(2,102,760)	
(Increase)/Decrease in Other Capital Balances	19	<u>308,159</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(5,897,127)
Financing			
Increase/(Decrease) in Loan Financing	20	186,733	
(Increase)/Decrease in Reserve Financing	21	<u>229,241</u>	
Net Inflow/(Outflow) from Financing Activities			415,974
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,395,397
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>3,229,246</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Total
	€	€	€	€	€	€	€	€	€
Costs									
Accumulated Costs @ 1/1/2018	22,410,974	2,109,274	182,615,874	44,137,612	6,750,445	2,739,686	1,009,273	1,190,632,981	1,452,406,117
Additions									
- Purchased	50,000	11,000	3,214,410	-	467,547	595,551	41,075	-	4,379,583
- Transfers WIP	-	165,835	2,174,574	-	-	-	122,690	97,601	2,560,700
Disposals\Statutory Transfers	(196,000)	-	(1,946,870)	-	(181,213)	(18,786)	-	-	(2,342,870)
Revaluations	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	126,577	-	-	-	-	-	126,577
Accumulated Costs @ 31/12/2018	22,264,974	2,286,109	186,184,564	44,137,612	7,036,780	3,316,450	1,173,038	1,190,730,582	1,457,130,108
Depreciation									
Depreciation @ 1/1/2018	6,504,800	1,437,684	-	-	5,712,224	2,520,422	-	-	16,175,130
Provision for Year	-	201,532	-	-	451,622	166,213	-	-	819,367
Disposals\Statutory Transfers	-	-	-	-	(179,116)	(18,786)	-	-	(197,903)
Accumulated Depreciation @ 31/12/2018	6,504,800	1,639,217	-	-	5,984,729	2,667,849	-	-	16,796,594
Net Book Value @ 31/12/2018	15,760,174	646,893	186,184,564	44,137,612	1,052,051	648,602	1,173,038	1,190,730,582	1,440,333,514
Net Book Value @ 31/12/2017	15,906,174	671,590	182,615,874	44,137,612	1,038,222	219,264	1,009,273	1,190,632,981	1,436,230,988
Net Book Value by Category									
Operational	6,757,789	380,023	185,169,564	44,111,612	1,052,052	610,801	-	256,999	238,338,838
Infrastructural	-	-	-	-	-	-	-	1,190,473,583	1,190,473,583
Community	75,000	266,870	-	-	-	31,815	1,173,038	-	1,546,723
Non-Operational	8,927,385	-	1,015,000	26,000	(1)	5,986	-	-	9,974,370
Net Book Value @ 31/12/2018	15,760,174	646,893	186,184,564	44,137,612	1,052,051	648,602	1,173,038	1,190,730,582	1,440,333,514

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
Expenditure				
Work in Progress	589,001	-	589,001	46,053
Preliminary Expenses	4,860,087	1,476	4,861,563	3,301,751
	5,449,088	1,476	5,450,564	3,347,804
Income				
Work in Progress	140,328	-	140,328	-
Preliminary Expenses	3,085,060	-	3,085,060	2,180,558
	3,225,388	-	3,225,388	2,180,558
Net Expended				
Work in Progress	448,673	-	448,673	46,053
Preliminary Expenses	1,775,027	1,476	1,776,503	1,121,193
Net Over/(Under) Expenditure	2,223,700	1,476	2,225,176	1,167,246

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	10,463,397	1,308,430	(598,474)	(285,073)	-	10,888,280	10,463,397
Tenant Purchases Advances	8,723	-	(8,334)	-	-	389	8,723
Shared Ownership Rented Equity	775,981	-	-	-	(2,731)	773,250	775,981
	11,248,101	1,308,430	(606,808)	(285,073)	(2,731)	11,661,919	11,248,101
Recoupable Loan Advances						6,073,621	6,394,280
Capital Advance Leasing Facility						3,925,537	291,309
Other						838	838
						9,999,997	6,686,428
						21,661,916	17,934,529
Less: Amounts falling due within one year (Note 5)						(933,145)	(598,064)
Total Amounts falling due after more than one year						20,728,771	17,336,465

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	130,188	116,792
Other Depots	52,405	46,355
Total	182,593	163,147

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	366,289	770,718
Commercial Debtors	3,059,629	2,562,577
Non-Commercial Debtors	423,994	441,586
Development Levy Debtors	1,758,066	2,352,848
Other Services	624,499	582,152
Other Local Authorities	99,082	85,621
Other	1,628,580	2,314,419
Add: Amounts falling due within one year (Note 3)	933,145	598,064
Total Gross Debtors	8,893,284	9,707,984
Less: Provision for Doubtful Debts	(2,395,571)	(2,341,912)
Total Trade Debtors	6,497,713	7,366,072
Prepayments	403,070	600,091
	6,900,783	7,966,163

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	1,413,263	1,059,285
Grants	12,886	31,392
Revenue Commissioners	2,241,059	409,222
Other Local Authorities	-	200
Other Creditors	58,611	61,125
	3,725,819	1,561,224
Accruals	929,279	666,161
Deferred Income	933,317	901,816
Add: Amounts falling due within one year (Note 7)	1,388,734	1,374,027
	6,977,149	4,503,227

7. Loans Payable

(a) Movement in Loans Payable

	HFA	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€
Balance @ 1/1/2018	19,911,133	653,994	20,565,127	22,174,628
Borrowings	1,352,080	-	1,352,080	-
Repayment of Principal	(1,226,800)	(165,762)	(1,392,562)	(1,609,501)
Balance @ 31/12/2018	20,036,412	488,233	20,524,645	20,565,127
Less: Amounts falling due within one year (Note 6)			1,388,734	1,374,027
Total Amounts falling due after more than one year			19,135,911	19,191,100

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€
Mortgage loans*	11,849,185	-	11,849,185	11,296,223
<u>Non-Mortgage loans</u>				
Asset/Grants	1,466,624	488,233	1,954,857	2,195,164
Recoupable	6,073,619	-	6,073,619	6,394,278
Shared Ownership – Rented Equity	646,983	-	646,983	679,462
	20,036,412	488,233	20,524,645	20,565,127
Less: Amounts falling due within one year (Note 6)			1,388,734	1,374,027
Total Amounts falling due after more than one year			19,135,911	19,191,100

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	3,572,777	2,885,463
Deposits received	1,599,876	911,202
Deposits repaid	(204,479)	(223,888)
Closing Balance at 31 December	<u>4,968,174</u>	<u>3,572,777</u>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Historical Cost Adj €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	265,070,796	3,361,341	2,386,375	(101,655)	126,577	270,843,433	265,070,796
Loans	5,447,524	-	-	-	-	5,447,524	5,447,524
Revenue funded	1,206,030	388,660	-	-	-	1,594,690	1,206,030
Leases	-	-	-	-	-	-	-
Development Levies	70,000	24,553	51,636	-	-	146,189	70,000
Tenant Purchase Annuities	227,353	-	-	-	-	227,353	227,353
Unfunded	886,462	-	-	-	-	886,462	886,462
Historical	1,168,177,918	-	-	-	-	1,168,177,918	1,168,177,918
Other	11,320,035	605,029	122,690	(2,241,215)	-	9,806,539	11,320,035
Total Gross Funding	<u>1,452,406,117</u>	<u>4,379,583</u>	<u>2,560,700</u>	<u>(2,342,870)</u>	<u>126,577</u>	<u>1,457,130,108</u>	<u>1,452,406,117</u>
Less: Amortised						(16,796,594)	(16,175,130)
Total *						<u>1,440,333,513</u>	<u>1,436,230,988</u>

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2018 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Development Levies balances	(i)	7,502,476	17,296	82,349	111,096	(464,445)	7,084,074	7,502,476
Capital account balances including asset formation and enhancement	(ii)	(10,001,667)	(9,709)	20,696,281	17,885,854	3,128,294	(9,693,509)	(10,001,667)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		-	-	3,334,500	3,334,501	-	1	-
Reserves created for specific purposes	(iv)	12,068,441	0	815,684	2,274,491	(2,469,486)	11,057,761	12,068,441
A. Net Capital Balances		9,569,250	7,587	24,928,815	23,605,942	194,363	8,448,327	9,569,250
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(1,967,317)	(2,196,559)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(1,967,317)	(2,196,559)
Total Other Balances							6,481,010	7,372,691

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2018	2017
	€	€
Net WIP & Preliminary Expenses (Note 2)	(2,225,176)	(1,167,246)
Net Capital Balances (Note 10)	8,448,327	9,569,250
Capital Balance Surplus/(Deficit) @ 31 December	6,223,151	8,402,004

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2018	2017
	€	€
Opening Balance @ 1 January	8,402,004	14,500,661
Expenditure	27,168,033	31,483,034
Income		
- Grants	19,664,507	22,953,736
- Other	4,755,144	1,621,765
Total Income	24,419,651	24,575,501
Net Revenue Transfers	569,528	808,876
Closing Balance @ 31 December	6,223,151	8,402,004

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2018	2018	2018	2017
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	10,888,280	773,250	11,661,530	11,239,378
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(11,849,185)	(646,983)	(12,496,169)	(11,975,685)
Surplus/(Deficit) in Funding @ 31st December	(960,905)	126,266	(834,639)	(736,307)

NOTE: Cash on Hand relating to Redemptions and Relending € 3,931,707

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2018	2018	2018	2017
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(1,015,671)	(92)	(1,015,763)	(863,739)
Charged to Jobs	1,226,117	2,610	1,228,726	1,214,519
	210,446	2,518	212,963	350,781
Transfers from/(to) Reserves	(210,446)	(2,518)	(212,963)	(350,023)
Surplus/(Deficit) for the Year	-	-	-	758

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018 Transfers from Reserves €	2018 Transfers to Reserves €	2018 €	2017 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(240,307)	(240,307)	(490,971)
Transfers to/from Capital Account	1,052,799	(1,622,327)	(569,528)	(808,876)
Surplus/(Deficit) for Year	1,052,799	(1,862,634)	(809,835)	(1,299,847)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2018		2017	
		€	%	€	%
Grants & Subsidies	3	24,448,812	40%	18,896,478	33%
Contributions from other local authorities		273,665	0%	161,176	0%
Goods & Services	4	13,546,918	22%	14,204,933	25%
		38,269,394	62%	33,262,588	59%
Local Property Tax		11,238,572	18%	11,238,572	20%
Rates		12,281,534	20%	12,143,061	21%
Total Income		61,789,500	100%	56,644,221	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2018 €	2018 €	2018 €	2018 €	2018 €
Housing & Building	8,353,659	27,583	8,381,242	7,770,809	(610,434)
Roads Transportation & Safety	20,110,604	222,539	20,333,143	16,199,880	(4,133,263)
Water Services	6,924,372	17,114	6,941,486	6,979,639	38,153
Development Management	9,451,993	130,864	9,582,858	9,655,690	72,832
Environmental Services	6,302,347	134,180	6,436,528	5,734,979	(701,548)
Recreation & Amenity	4,616,582	375,341	4,991,923	4,668,744	(323,179)
Agriculture, Education, Health & Welfare	469,634	2,084	471,718	449,327	(22,390)
Miscellaneous Services	4,673,601	952,930	5,626,531	5,419,902	(206,629)
Total Divisions	60,902,794	1,862,634	62,765,428	56,878,969	(5,886,458)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	60,902,794	1,862,634	62,765,428	56,878,969	(5,886,458)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2018 €	2018 €	2018 €	2018 €	2018 €	2018 €
	8,631,748	60,996	8,692,744	7,703,523	989,222	378,788
	14,232,225	87,429	14,319,654	10,051,015	4,268,639	135,376
	6,586,368	-	6,586,368	6,928,526	(342,159)	(304,006)
	4,744,283	34,332	4,778,616	5,149,126	(370,510)	(297,678)
	1,046,008	-	1,046,008	849,729	196,279	(505,269)
	450,840	-	450,840	183,126	267,714	(55,465)
	329,460	-	329,460	301,127	28,334	5,943
	2,248,462	870,042	3,118,504	2,196,177	922,326	715,697
	38,269,394	1,052,799	39,322,194	33,362,348	5,959,845	73,387
	11,238,572	-	11,238,572	11,238,572	-	-
	12,281,534	-	12,281,534	12,278,049	3,485	3,485
	61,789,500	1,052,799	62,842,299	56,878,969	5,963,330	76,872

NOTES TO AND FORMING PART OF THE ACCOUNTS

2018

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	76,872
(Increase)/Decrease in Stocks	(19,446)
(Increase)/Decrease in Trade Debtors	1,065,380
Increase/(Decrease) in Creditors Less than One Year	2,473,922
	<u>3,596,728</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(418,402)
Increase/(Decrease) in Reserves created for specific purposes	(1,010,680)
	<u>(1,429,082)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	308,158
(Increase)/Decrease in Voluntary Housing Balances	1
	<u>308,159</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(3,392,305)
Increase/(Decrease) in Mortgage Loans	552,963
Increase/(Decrease) in Asset/Grant Loans	(240,307)
Increase/(Decrease) in Recoupable Loans	(320,659)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(32,479)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(14,708)
Increase/(Decrease) in Long Term Creditors - Deferred Income	3,634,228
	<u>186,733</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2018

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

229,241

229,241

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments

4,000,000

Increase/(Decrease) in Cash at Bank/Overdraft

(655,290)

Increase/(Decrease) in Cash in Transit

(115,469)

3,229,241

APPENDICES

**APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2018**

	2018 €	2017 €
Payroll Expenses		
Salary & Wages	20,001,663	19,328,521
Pensions (incl Gratuities)	3,824,402	3,567,213
Other costs	2,611,877	2,493,745
Total	26,437,942	25,389,479
Operational Expenses		
Purchase of Equipment	624,384	527,831
Repairs & Maintenance	932,662	807,174
Contract Payments	7,769,613	5,586,135
Agency services	240,834	252,679
Machinery Yard Charges incl Plant Hire	870,490	1,045,940
Purchase of Materials & Issues from Stores	2,117,827	1,880,128
Payment of Grants	8,079,208	6,428,777
Members Costs	163,995	164,554
Travelling & Subsistence Allowances	832,274	894,010
Consultancy & Professional Fees Payments	1,089,647	933,871
Energy / Utilities Costs	912,569	1,027,852
Other	3,448,547	3,305,608
Total	27,082,048	22,854,558
Administration Expenses		
Communication Expenses	452,261	423,727
Training	294,011	333,232
Printing & Stationery	186,540	202,215
Contributions to other Bodies	437,788	406,066
Other	1,011,295	896,332
Total	2,381,895	2,261,572
Establishment Expenses		
Rent & Rates	777,405	821,660
Other	498,723	541,553
Total	1,276,128	1,363,213
Financial Expenses	3,246,547	3,206,317
Miscellaneous Expenses	478,233	427,526
Total Expenditure	60,902,794	55,502,664

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	1,586,643	107,399	38,317	-	145,716
A02	Housing Assessment, Allocation and Transfer	875,010	105,204	114,782	-	219,986
A03	Housing Rent and Tenant Purchase Administration	219,068	-	3,799,651	-	3,799,651
A04	Housing Community Development Support	217,679	-	6,452	42,764	49,215
A05	Administration of Homeless Service	75,303	-	474	55,523	55,997
A06	Support to Housing Capital & Affordable Prog.	859,191	106,680	96,909	-	203,589
A07	RAS Programme	1,856,805	1,563,170	338,747	-	1,901,916
A08	Housing Loans	485,850	490,465	272,316	-	762,781
A09	Housing Grants	2,057,111	1,509,195	8,522	-	1,517,717
A11	Agency & Recoupable Services	271	-	-	-	-
A12	HAP Programme	148,312	29,700	6,477	-	36,177
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,381,242	3,911,813	4,682,645	98,287	8,692,744
	Less Transfers to/from Reserves	27,583		60,996		60,996
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,353,659		4,621,649		8,631,748

**APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			TOTAL
			State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	
DIVISION		TOTAL	€	€	€	€
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	951,245	855,981	1,674	-	857,655
B02	NS Road - Maintenance and Improvement	410,541	269,102	-	-	269,102
B03	Regional Road - Maintenance and Improvement	5,748,592	3,865,398	44,647	-	3,910,044
B04	Local Road - Maintenance and Improvement	9,158,338	6,408,406	363,538	-	6,771,944
B05	Public Lighting	1,125,040	275,685	34,147	-	309,832
B06	Traffic Management Improvement	2,345	-	-	-	-
B07	Road Safety Engineering Improvement	225,300	206,545	1,770	-	208,315
B08	Road Safety Promotion/Education	86,625	3,752	400	-	4,152
B09	Maintenance & Management of Car Parking	616,520	-	733,583	-	733,583
B10	Support to Roads Capital Prog.	70,088	43,750	2,366	-	46,116
B11	Agency & Recoupable Services	1,938,507	-	1,208,911	-	1,208,911
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		20,333,143	11,928,618	2,391,036	-	14,319,654
Less Transfers to/from Reserves		222,539		87,429		87,429
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		20,110,604		2,303,607		14,232,225

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	1,669,101	-	63,276	-	63,276
C02	Operation and Maintenance of Waste Water Treatment	1,487,832	-	25,016	-	25,016
C03	Collection of Water and Waste Water Charges	4,448	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	56,549	-	536	-	536
C05	Admin of Group and Private Installations	2,802,294	2,764,349	27,068	-	2,791,417
C06	Support to Water Capital Programme	854,600	-	43,780	-	43,780
C07	Agency & Recoupable Services	66,661	13,299	3,649,045	-	3,662,343
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,941,486	2,777,648	3,808,720	-	6,586,368
Less Transfers to/from Reserves		17,114		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,924,372		3,808,720		6,586,368

**APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	284,393	-	12,471	-	12,471
D02 Development Management	1,536,232	-	307,525	-	307,525
D03 Enforcement	159,497	-	37,802	-	37,802
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05 Tourism Development and Promotion	319,392	14,200	12,982	-	27,182
D06 Community and Enterprise Function	3,252,796	1,422,379	276,038	-	1,698,417
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	190,708	-	48,736	-	48,736
D09 Economic Development and Promotion	3,309,056	2,208,328	155,168	-	2,363,496
D10 Property Management	-	-	-	-	-
D11 Heritage and Conservation Services	480,695	216,312	16,606	-	232,919
D12 Agency & Recoupable Services	50,088	34,561	10,507	5,000	50,069
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	9,582,858	3,895,780	877,836	5,000	4,778,616
Less Transfers to/from Reserves	130,864		34,332		34,332
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	9,451,993		843,503		4,744,283

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
E01	Operation, Maintenance and Aftercare of Landfill	686,800	133,057	67,262	-	200,320
E02	Op & Mtce of Recovery & Recycling Facilities	56,586	231,880	24,437	-	256,317
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	788	-	-	-	-
E05	Litter Management	475,063	53,875	18,243	-	72,118
E06	Street Cleaning	896,365	-	100	-	100
E07	Waste Regulations, Monitoring and Enforcement	314,997	-	54,535	-	54,535
E08	Waste Management Planning	75,764	-	1,436	-	1,436
E09	Maintenance and Upkeep of Burial Grounds	11,096	-	582	-	582
E10	Safety of Structures and Places	296,148	80,645	9,016	24,035	113,697
E11	Operation of Fire Service	2,686,849	59,557	55,754	798	116,109
E12	Fire Prevention	1,654	-	84,380	-	84,380
E13	Water Quality, Air and Noise Pollution	672,201	26,056	46,861	-	72,917
E14	Agency & Recoupable Services	262,217	67,152	6,347	-	73,499
E15	Climate Change and Flooding	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,436,528	652,223	368,951	24,834	1,046,008
Less Transfers to/from Reserves		134,180		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,302,347		368,951		1,046,008

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01 Operation and Maintenance of Leisure Facilities	257,272	-	583	-	583
F02 Operation of Library and Archival Service	2,604,046	182,819	91,057	-	273,876
F03 Op, Mtce & Imp of Outdoor Leisure Areas	974,791	77,554	(2,550)	-	75,005
F04 Community Sport and Recreational Development	8,850	-	-	-	-
F05 Operation of Arts Programme	1,132,788	42,000	37,536	-	79,536
F06 Agency & Recoupable Services	14,175	21,840	-	-	21,840
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,991,923	324,214	126,626	-	450,840
Less Transfers to/from Reserves	375,341		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,616,582		126,626		450,840

APPENDIX 2

SERVICE DIVISION G
 AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	471,718	158,910	170,150	-	329,060
G05 Educational Support Services	-	-	400	-	400
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	471,718	158,910	170,550	-	329,460
Less Transfers to/from Reserves	2,084		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	469,634		170,550		329,460

APPENDIX 2

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	(2,610)	-	(2,610)	-	(2,610)
H02 Profit/Loss Stores Account	2,610	-	2,610	-	2,610
H03 Administration of Rates	393,206	-	129,399	-	129,399
H04 Franchise Costs	68,561	-	555	-	555
H05 Operation of Morgue and Coroner Expenses	81,045	-	240	-	240
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	-	-	30,537	-	30,537
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,705,586	-	68,052	-	68,052
H10 Motor Taxation	693,119	-	46,442	-	46,442
H11 Agency & Recoupable Services	2,685,015	799,606	1,898,128	145,545	2,843,279
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	5,626,531	799,606	2,173,353	145,545	3,118,504
Less Transfers to/from Reserves	952,930		870,042		870,042
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,673,601		1,303,311		2,248,462
TOTAL ALL DIVISIONS	60,902,794	24,448,812	13,546,918	273,665	38,269,394

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018	2017
	€	€
Department of Housing, Planning and Local Government		
Road Grants	174,505	116,312
Housing Grants & Subsidies	4,689,191	2,637,458
Local Improvement Schemes	256,402	278,698
Water Services Group Schemes	2,777,648	2,618,767
Environmental Protection/Conservation Grants	464,150	521,376
Miscellaneous	-	1,278,322
	8,361,895	7,450,933
Other Departments and Bodies		
Road Grants	11,430,088	8,545,505
Local Enterprise Office	912,238	931,815
Civil Defence	80,645	110,143
Miscellaneous	3,663,945	1,858,082
	16,086,916	11,445,545
Total	24,448,812	18,896,478

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	4,129,017	4,030,078
Housing Loans Interest & Charges	260,313	282,640
Irish Water	3,675,382	4,372,884
Planning Fees	297,473	320,689
Parking Fines/Charges	718,390	727,518
Recreation & Amenity Activities	4,000	-
Library Fees/Fines	11,700	12,171
Agency Services	553	8,250
Pension Contributions	869,186	820,848
Property Rental & Leasing of Land	18,805	6,671
Landfill Charges	49,473	404,420
Fire Charges	107,951	185,851
NPPR	520,136	370,810
Misc. (Detail)	2,884,539	2,662,103
	13,546,918	14,204,933

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
EXPENDITURE		
Payment to Contractors	11,979,573	9,258,449
Purchase of Land	367,350	425,279
Purchase of Other Assets/Equipment	6,156,561	15,706,431
Professional & Consultancy Fees	1,769,291	1,636,794
Other	6,895,257	4,456,082
Total Expenditure (Net of Internal Transfers)	27,168,033	31,483,034
Transfers to Revenue	1,052,799	617,005
Total Expenditure (Incl Transfers) *	28,220,832	32,100,039
INCOME		
Grants and LPT	19,664,507	22,953,736
Other Income		
(a) Development Contributions	111,096	309,912
(b) Property Disposals		
- Land	20,850	45,047
- LA Housing	893,405	221,427
- Other property	35,020	12,239
(c) Purchase Tenant Annuities	9,596	13,803
(d) Other	3,685,177	1,019,337
Total Income (Net of Internal Transfers)	24,419,651	24,575,501
Transfers from Revenue	1,622,327	1,425,882
Total Income (Incl Transfers) *	26,041,978	26,001,383
Surplus\Deficit for year	(2,178,853)	(6,098,657)
Balance (Debit)\Credit @ 1 January	8,402,004	14,500,661
Balance (Debit)\Credit @ 31 December	6,223,151	8,402,004

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @	EXPENDITURE	INCOME			TRANSFERS			BALANCE @
	1/1/2018		Grants and LPT	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	31/12/2018
	€	€	€	€	€	€	€	€	€
Housing & Building	5,824,747	13,659,324	11,017,810	1,141,522	12,159,333	-	66,651	66,808	4,324,913
Road Transportation & Safety	(86,074)	7,851,253	7,106,765	1,184,006	8,290,771	110,885	470,228	21,539	15,639
Water Services	1,561,173	686,581	309,641	(202,540)	107,101	-	-	(88,347)	893,347
Development Management	3,564,015	1,376,222	292,869	2,492,753	2,785,622	773,987	71,140	(188,768)	5,487,494
Environmental Services	136,575	531,573	137,167	11,870	149,037	103,214	-	-	(142,747)
Recreation & Amenity	(2,631,447)	531,751	661,482	4,529	666,011	101,652	-	92,987	(2,302,548)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-
Miscellaneous Services	33,015	2,531,329	138,772	123,005	261,777	532,590	444,779	95,780	(2,052,947)
TOTAL	8,402,004	27,168,033	19,664,507	4,755,144	24,419,651	1,622,327	1,052,799	-	6,223,151

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2018

A Debtor type	B Incoming arrears @ 1/1/2018	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2018 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,380,545	12,281,534	1,936,116	200,059	-	13,525,903	10,539,374	2,986,529	1,617,647	89%
Rents & Annuities	182,300	4,151,460	-	6,220	-	4,327,540	4,164,382	163,158	-	96%
Housing Loans	235,525	811,561	-	2,344	-	1,044,742	810,827	233,915	-	78%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Bioconnect Innovation Centre CLG	100%	Subsidiary	Nil	Nil	Nil	Nil	Nil	N	N/A
Focussed Engineering Network DAC	100%	Subsidiary	Nil	Nil	Nil	Nil	Nil	N	N/A