

AUDITED

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BLIAN DAR CRIOCH 31 NOLLAIG 2017



MONAGHAN COUNTY COUNCIL
ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31st DECEMBER 2017

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Annual Financial Statement (AFS) 2017

Financial Review

Introduction

The 2017 Annual Financial Statement (AFS) has been prepared, in accordance with the Local Authority Accounting Code of Practice (ACOP) and Accounting Regulations, on an accruals accounting basis.

The AFS was presented to the May 2018 meeting of the Council. The Audited AFS and Local Government Audit Report along with the Audit Committee's report will be submitted to the members of the Council for consideration in due course.

A summary of Expenditure and Income (excluding transfers) on the Revenue and Capital Accounts for the financial year 2017 is set out below along with 2016 figures for comparison

	Expenditure			Income	
	2017	2016		2017	2016
	€	€		€	€
Revenue	55,502,664	59,679,350		56,644,216	60,395,542
Capital	31,483,034	12,469,002		24,575,501	12,037,919
Total	86,985,698	72,148,352		81,219,717	72,433,461

The combined revenue and Capital expenditure of nearly €87 million makes a significant contribution to the economic and industrial development of the county.

The Statement of Comprehensive Income (Revenue Account)

The Revenue Account shows the level of expenditure and income across the eight service divisions and covers the day to day operations of the Council. The Statement of Account Policies on pages 6 to 9 sets out the relevant policies for the preparation of the Annual Financial statement.

The opening revenue deficit for Monaghan County Council at 1st January 2017 was €2,219,046. The Council recorded a deficit of €158,296 for the year ended 31st December 2017 resulting in a cumulative deficit of €2,377,346.

Over expenditure occurred on Divisions A, B, C, D, E, F and H. This over expenditure as detailed in note 16 on page 22 will require the approval of the members by resolution in accordance with the provisions of the Local Government Act, 2001. A report on the over expenditure and transfers to Reserves will be presented to the Council Members at the May 2018 Council meeting.

Balance Sheet

The balance sheet for 2017 shows details of the fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. The net assets of the Council amount to €1,443,406,891. The balance sheet also shows how these assets are funded. The most significant element of the net assets is fixed assets which account for €1,436,230,988. Details of the funding of these fixed assets is set out in note 9 to the accounts.

Capital Account

The summary of Capital Expenditure and Income in Appendix 5 and Analysis of Capital Expenditure and Income on Capital Account analyses the expenditure and income under categories and under the eight programme groups. Capital Expenditure in 2017 was €31,483,034 compared to €12,469,002 in 2016, an increase of €19,014,032. The most significant items of Capital Expenditure in 2016 were House Purchases including turnkey houses €16.69m, Housing Maintenance, Works Prior to Reletting and Energy Efficiency works €1.98m and National Primary Roads €5.72m

Capital debt at end 2017 amounted to €20,565,127. The corresponding figure at the end of 2016 was €22,174,628.

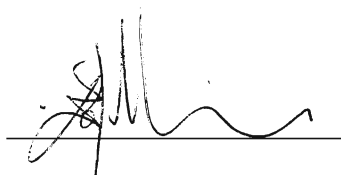
John Murray
Head of Finance.

Monaghan County Council

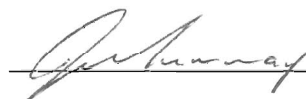
Certificate of Chief Executive & Head of Finance for the year ended

31 December 2017

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Monaghan County Council for the year ended 31 December 2017, as set out on pages 10 to 40, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Chief Executive



Head of Finance

Independent Auditor's Opinion to the Members of Monaghan County Council

I have audited the annual financial statement of Monaghan County Council for the year ended 31 December 2017 as set out on pages 6 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Monaghan County Council at 31 December 2017 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Brendan Leane
Local Government Auditor
Date: 11 October 2018

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2017. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, except for the following; Fire Charges, Parking Charges & Fines, Library Fees & Fines, Planning Fees, Dog Licences & Fines and other minor sources of income.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	10%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. The normal depreciation rate for parks per the Accounting Code of Practice is 2%. However a 10% depreciation rate has been applied by Monaghan County Council in relation to projects which were funded by Failte Ireland and were considered to be parks with a useful life of ten years. The landfill is included in note 1 under land and has been depreciated to a zero balance because in the long term the landfill is considered to be a liability because of the aftercare requirement of the landfill licence.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Monaghan County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2017

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2017 €	2017 €	2017 €	2016 €
Housing & Building		7,623,966	7,335,069	288,897	297,928
Roads Transportation & Safety		16,658,039	10,913,952	5,744,087	5,147,289
Water Services		6,946,328	7,107,821	(161,493)	(113,032)
Development Management		7,947,849	4,011,206	3,936,643	4,482,608
Environmental Services		6,605,612	1,372,512	5,233,100	4,537,183
Recreation & Amenity		4,437,587	469,483	3,968,104	3,892,825
Agriculture, Education, Health & Welfare		453,344	320,703	132,641	179,371
Miscellaneous Services		4,829,941	1,731,841	3,098,100	3,794,649
Total Expenditure/Income	15	55,502,666	33,262,587		
Net cost of Divisions to be funded from Rates & Local Property Tax				22,240,079	22,218,821
Rates				12,143,061	12,252,912
Local Property Tax				11,238,572	9,969,218
Pension Related Deduction				-	712,882
Surplus / (Deficit) for Year before Transfers	16			1,141,554	716,191
Transfers from/(to) Reserves	14			(1,299,847)	(230,796)
Overall (Deficit) / Surplus for Year				(158,293)	485,395
General Reserve @ 1st January 2017				(2,219,047)	(2,704,442)
General Reserve @ 31st December 2017				(2,377,340)	(2,219,047)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2017

	Notes	2017 €	2016 €
Fixed Assets	1		
Operational		234,615,411	221,288,195
Infrastructural		1,190,375,982	1,190,375,982
Community		1,225,212	1,165,115
Non-Operational		10,014,384	9,123,384
		1,436,230,989	1,421,952,676
Work in Progress and Preliminary Expenses	2	3,347,804	846,186
Long Term Debtors	3	17,336,465	18,067,872
Current Assets			
Stocks	4	163,147	147,065
Trade Debtors & Prepayments	5	7,966,164	10,159,284
Cash at Bank		5,711,066	9,635,564
Cash in Transit		209,677	183,631
		14,050,054	20,125,544
Current Liabilities (Amounts falling due within one year)			
Creditors & Accruals	6	4,503,228	5,127,434
		4,503,228	5,127,434
Net Current Assets / (Liabilities)		9,546,826	14,998,110
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	19,191,099	20,577,527
Refundable deposits	8	3,572,777	2,885,463
Other		291,309	-
		23,055,185	23,462,990
Net Assets		1,443,406,899	1,432,401,854
Represented by			
Capitalisation Account	9	1,436,230,988	1,421,952,676
Income WIP	2	2,180,558	1,097,658
General Revenue Reserve		(2,377,340)	(2,219,047)
Other Balances	10	7,372,692	11,570,569
Total Reserves		1,443,406,899	1,432,401,854

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2017**

	Note	2017 €	2017 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		1,394,539
 CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		14,278,311	
Increase/(Decrease) in WIP/Preliminary Funding		1,082,900	
Increase/(Decrease) in Reserves Balances	18	<u>771,777</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			16,132,988
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(14,278,313)	
(Increase)/Decrease in WIP/Preliminary Funding		(2,501,618)	
(Increase)/Decrease in Other Capital Balances	19	<u>(5,451,715)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(22,231,646)
 Financing			
Increase/(Decrease) in Loan Financing	20	(363,712)	
(Increase)/Decrease in Reserve Financing	21	<u>482,061</u>	
Net Inflow/(Outflow) from Financing Activities			118,349
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			687,314
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(3,898,456)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2017	21,734,696	2,059,308	169,059,101	44,046,020	6,459,759	2,570,039	1,009,273	1,190,632,981	-	1,437,571,177
Additions										
- Purchased	706,278	49,965	14,370,032	91,591	454,419	169,646	-	-	-	15,841,931
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals\Statutory Transfers	(30,000)	-	(775,465)	-	(176,733)	-	-	-	-	(982,198)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	(37,792)	-	13,000	-	-	-	-	(24,792)
Accumulated Costs @ 31/12/2017	22,410,974	2,109,273	182,615,876	44,137,611	6,750,445	2,739,685	1,009,273	1,190,632,981	-	1,452,406,118
Depreciation										
Depreciation @ 1/1/2017	6,504,800	1,233,559	-	-	5,425,693	2,454,449	-	-	-	15,618,501
Provision for Year	-	204,125	-	-	463,263	65,973	-	-	-	733,361
Disposals\Statutory Transfers	-	-	-	-	(176,733)	-	-	-	-	(176,733)
Accumulated Depreciation @ 31/12/2017	6,504,800	1,437,684	-	-	5,712,223	2,520,422	-	-	-	16,175,129
Net Book Value @ 31/12/2017	15,906,174	671,589	182,615,876	44,137,611	1,038,222	219,263	1,009,273	1,190,632,981	-	1,436,230,989
Net Book Value @ 31/12/2016	15,229,896	825,749	169,059,101	44,046,020	1,034,066	115,590	1,009,273	1,190,632,981	-	1,421,952,676
Net Book Value by Category										
Operational	6,707,789	562,466	181,750,874	44,111,612	1,038,223	187,448	-	256,999	-	234,615,411
Infrastructural	-	-	-	-	-	-	-	1,190,375,982	-	1,190,375,982
Community	75,000	109,124	-	-	-	31,815	1,009,273	-	-	1,225,212
Non-Operational	9,123,385	-	865,000	26,000	(1)	-	-	-	-	10,014,384
Net Book Value @ 31/12/2017	15,906,174	671,590	182,615,874	44,137,612	1,038,222	219,263	1,009,273	1,190,632,981	-	1,436,230,989

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2017 €	Unfunded 2017 €	Total 2017 €	Total 2016 €
Expenditure				
Work in Progress	46,053	-	46,053	1,046
Preliminary Expenses	3,300,275	1,476	3,301,751	845,140
	3,346,328	1,476	3,347,804	846,186
Income				
Work in Progress	-	-	-	-
Preliminary Expenses	2,180,558	-	2,180,558	1,097,658
	2,180,558	-	2,180,558	1,097,658
Net Expended				
Work in Progress	46,053	-	46,053	1,046
Preliminary Expenses	1,119,717	1,476	1,121,193	(252,518)
Net Over/(Under) Expenditure	1,165,770	1,476	1,167,246	(251,472)

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2017 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Long Term Mortgage Advances*	11,140,601	-	(587,062)	(90,142)	-	10,463,397	11,140,601
Tenant Purchases Advances	20,364	-	(10,145)	(1,495)	-	8,724	20,364
Shared Ownership Rented Equity	788,116	-		(14,866)	2,731	775,981	788,116
	11,949,081	-	(597,207)	(106,503)	2,731	11,248,102	11,949,081
Recoupable Loan Advances						6,394,280	6,710,119
Capital Advance Leasing Facility						291,309	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						838	838
						6,686,427	6,710,957
						17,934,529	18,660,038
Less: Amounts falling due within one year (Note 5)						(598,064)	(592,166)
Total Amounts falling due after more than one year						17,336,465	18,067,872

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2017 €	2016 €
Central Stores	116,792	103,604
Other Depots	46,355	43,461
Total	<u>163,147</u>	<u>147,065</u>

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2017 €	2016 €
Government Debtors	770,718	267,843
Commercial Debtors	2,562,577	3,186,103
Non-Commercial Debtors	441,586	415,856
Development Levy Debtors	2,352,848	3,153,086
Other Services	582,152	772,423
Other Local Authorities	85,621	114,233
Revenue Commissioners	-	-
Other	2,314,419	362,402
Add: Amounts falling due within one year (Note 3)	598,064	592,166
Total Gross Debtors	<u>9,707,985</u>	<u>8,864,112</u>
Less: Provision for Doubtful Debts	(2,341,912)	(2,317,184)
Total Trade Debtors	<u>7,366,073</u>	<u>6,546,928</u>
Prepayments	600,091	3,612,356
	<u>7,966,164</u>	<u>10,159,284</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2017 €	2016 €
Trade creditors	1,059,285	924,242
Grants	31,392	-
Revenue Commissioners	409,222	373,819
Other Local Authorities	200	2,070
Other Creditors	61,125	48,056
	1,561,224	1,348,187
Accruals	666,161	599,231
Deferred Income	901,816	1,582,915
Add: Amounts falling due within one year (Note 7)	1,374,027	1,597,101
	4,503,228	5,127,434

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Balance @ 1/1/2017	21,354,992	-	819,636	22,174,628	23,745,973
Borrowings	-	-	-	-	-
Repayment of Principal	(1,443,860)	-	(165,641)	(1,609,501)	(1,571,345)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2017	19,911,132	-	653,995	20,565,127	22,174,628
Less: Amounts falling due within one year (Note 6)				1,374,027	1,597,101
Total Amounts falling due after more than one year				19,191,100	20,577,527

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2017	Balance @ 31/12/2016
	€	€	€	€	€
Mortgage loans*	11,296,223	-	-	11,296,223	12,067,290
Non-Mortgage loans					
Asset/Grants	1,541,169	-	653,994	2,195,163	2,686,134
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	6,394,278	-	-	6,394,278	6,710,117
Shared Ownership – Rented Equity	679,462	-	-	679,462	711,087
	19,911,132	-	653,994	20,565,126	22,174,628
Less: Amounts falling due within one year (Note 6)				1,374,027	1,597,101
Total Amounts falling due after more than one year				19,191,099	20,577,527

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2017 €	2016 €
Opening Balance at 1 January	2,885,463	2,800,018
Deposits received	911,202	272,354
Deposits repaid	(223,888)	(186,909)
Closing Balance at 31 December	<u>3,572,777</u>	<u>2,885,463</u>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2017 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Grants	250,590,871	14,466,926	-	-	-	13,000	265,070,797	250,590,871
Loans	5,447,524	-	-	-	-	-	5,447,524	5,447,524
Revenue funded	485,217	720,812	-	-	-	-	1,206,029	485,217
Leases	-	-	-	-	-	-	-	-
Development Levies	70,000	-	-	-	-	-	70,000	70,000
Tenant Purchase Annuities	227,353	-	-	-	-	-	227,353	227,353
Unfunded	886,462	-	-	-	-	-	886,462	886,462
Historical	1,168,177,918	-	-	-	-	-	1,168,177,918	1,168,177,918
Other	11,685,833	654,194	-	(982,198)	-	(37,794)	11,320,035	11,685,833
Total Gross Funding	<u>1,437,571,178</u>	<u>15,841,932</u>	<u>-</u>	<u>(982,198)</u>	<u>-</u>	<u>(24,794)</u>	<u>1,452,406,118</u>	<u>1,437,571,178</u>
Less: Amortised							(16,175,130)	(15,618,501)
Total *							<u>1,436,230,988</u>	<u>1,421,952,677</u>

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2017 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2017 €	Balance @ 31/12/2016 €
Development Levies balances	(i)	7,817,571	-	627,946	317,592	(4,741)	7,502,476	7,817,571
Capital account balances including asset formation and enhancement	(ii)	(4,549,951)	-	27,144,687	21,205,909	487,063	(10,001,666)	(4,549,951)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		-	-	-	-	-	-	-
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	10,981,569	-	1,208,783	2,072,100	223,555	12,068,441	10,981,569
A. Net Capital Balances		14,249,189	-	28,981,416	23,595,601	705,877	9,569,251	14,249,189
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(2,196,559)	(2,678,620)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(2,196,559)	(2,678,620)
Total Other Balances							7,372,692	11,570,569

*(i) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2017	2016
	€	€
Net WIP & Preliminary Expenses (Note 2)	(1,167,246)	251,472
Net Capital Balances (Note 10)	9,569,251	14,249,189
Capital Balance Surplus/(Deficit) @ 31 December	8,402,005	14,500,661

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2017	2016
	€	€
Opening Balance @ 1 January	14,500,661	14,418,351
Expenditure	31,483,034	12,469,002
Income		
- Grants	22,953,736	10,002,394
- Loans	-	-
- Other	1,621,765	2,035,525
Total Income	24,575,501	12,037,919
Net Revenue Transfers	808,877	513,392
Closing Balance @ 31 December	8,402,005	14,500,660

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2017	2017	2017	2016
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	10,463,397	775,981	11,239,378	11,928,717
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(11,296,223)	(679,462)	(11,975,685)	(12,778,377)
Surplus/(Deficit) in Funding @ 31st December	(832,826)	96,519	(736,307)	(849,660)

NOTE: Cash on Hand relating to Redemptions and Relending € 3,641,359

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2017	2017	2017	2016
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(859,776)	(3,963)	(863,739)	(904,445)
Charged to Jobs	1,214,275	244	1,214,519	1,150,585
	354,499	(3,719)	350,780	246,140
Transfers from/(to) Reserves	(353,727)	3,704	(350,023)	(245,943)
Surplus/(Deficit) for the Year	772	(15)	757	197

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2017 Transfers from Reserves €	2017 Transfers to Reserves €	2017 €	2016 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(490,971)	(490,971)	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	617,005	(1,425,882)	(808,877)	-
Surplus/(Deficit) for Year	617,005	(1,916,853)	(1,299,848)	-

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2017		2016	
		€	%	€	%
Grants & Subsidies	3	18,896,478	33%	21,913,046	36%
Contributions from other local authorities		161,176	0%	264,359	0%
Goods & Services	4	14,204,933	25%	15,283,125	25%
		33,262,587	58%	37,460,530	61%
Local Property Tax		11,238,572	20%	9,969,218	17%
Pension Related Deduction		-	0%	712,882	1%
Rates		12,143,061	21%	12,252,912	20%
Total Income		56,644,220	99%	60,395,542	99%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2017 €	2017 €	2017 €	2017 €	2017 €
Housing & Building	7,623,966	26,815	7,650,781	7,331,199	(319,582)
Roads Transportation & Safety	16,658,039	64,602	16,722,641	14,984,225	(1,738,416)
Water Services	6,946,328	16,293	6,962,621	6,564,670	(397,951)
Development Management	7,947,849	101,328	8,049,177	7,510,425	(538,752)
Environmental Services	6,605,612	367,272	6,972,884	6,353,853	(619,031)
Recreation & Amenity	4,437,587	283,210	4,720,797	4,482,437	(238,360)
Agriculture, Education, Health & Welfare	453,344	2,133	455,477	496,836	41,359
Miscellaneous Services	4,829,941	1,055,199	5,885,140	5,339,187	(545,953)
Total Divisions	55,502,666	1,916,852	57,419,518	53,062,832	(4,356,686)
Local Property Tax	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	55,502,666	1,916,852	57,419,518	53,062,832	(4,356,686)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2017 €	2017 €	2017 €	2017 €	2017 €	2017 €
	7,335,069	-	7,335,069	7,112,724	222,345	(97,237)
	10,913,952	-	10,913,952	9,469,712	1,444,240	(294,176)
	7,107,821	-	7,107,821	6,414,965	692,856	294,905
	4,011,206	11,660	4,022,866	3,344,408	678,458	139,706
	1,372,512	154,068	1,526,580	948,964	577,616	(41,415)
	469,483	-	469,483	198,694	270,789	32,429
	320,703	-	320,703	295,377	25,326	66,685
	1,731,841	451,277	2,183,118	1,899,001	284,117	(261,836)
	33,262,587	617,005	33,879,592	29,683,845	4,195,747	(160,939)
	11,238,572	-	11,238,572	11,238,572	-	-
	-	-	-	-	-	-
	12,143,061	-	12,143,061	12,140,417	2,644	2,644
	56,644,220	617,005	57,261,225	53,062,834	4,198,391	(158,295)

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2017
	€
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	(158,293)
(Increase)/Decrease in Stocks	(16,082)
(Increase)/Decrease in Trade Debtors	2,193,120
Increase/(Decrease) in Creditors Less than One Year	(624,206)
	<u>1,394,539</u>
18. Increase/(Decrease) in Reserve Balances	
Increase/(Decrease) in Development Levies balances	(315,095)
Increase/(Decrease) in Reserves created for specific purposes	1,086,872
	<u>771,777</u>
19. (Increase)/Decrease in Other Capital Balances	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(5,451,715)
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(5,451,715)</u>
20. Increase/(Decrease) in Loan Financing	
(Increase)/Decrease in Long Term Debtors	731,407
Increase/(Decrease) in Mortgage Loans	(771,067)
Increase/(Decrease) in Asset/Grant Loans	(490,971)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(315,839)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(31,625)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	223,074
Increase/(Decrease) in Long Term Creditors - Deferred Income	291,309
	<u>(363,712)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2017
	€
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	482,061
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>482,061</u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	-
Increase/(Decrease) in Cash at Bank/Overdraft	(3,924,498)
Increase/(Decrease) in Cash in Transit	26,046
	<u>(3,898,452)</u>

APPENDICES

**APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2017**

	2017 €	2016 €
Payroll Expenses		
Salary & Wages	19,328,521	18,765,181
Pensions (incl Gratuities)	3,567,213	3,746,364
Other costs	2,493,745	2,364,143
Total	25,389,479	24,875,688
Operational Expenses		
Purchase of Equipment	527,831	585,752
Repairs & Maintenance	807,174	1,064,144
Contract Payments	5,586,135	7,853,450
Agency services	252,679	957,091
Machinery Yard Charges incl Plant Hire	1,045,940	1,629,690
Purchase of Materials & Issues from Stores	1,880,128	3,578,288
Payment of Grants	6,428,777	5,533,964
Members Costs	164,554	164,355
Travelling & Subsistence Allowances	894,010	747,922
Consultancy & Professional Fees Payments	933,871	1,084,485
Energy / Utilities Costs	1,027,852	968,053
Other	3,305,608	3,188,467
Total	22,854,559	27,355,661
Administration Expenses		
Communication Expenses	423,727	446,337
Training	333,232	385,603
Printing & Stationery	202,215	181,022
Contributions to other Bodies	406,066	477,311
Other	896,332	685,112
Total	2,261,572	2,175,385
Establishment Expenses		
Rent & Rates	821,660	749,360
Other	541,553	567,604
Total	1,363,213	1,316,964
Financial Expenses	3,206,317	3,610,789
Miscellaneous Expenses	427,526	344,862
Total Expenditure	55,502,666	59,679,349

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
A01 Maintenance/Improvement of LA Housing	1,630,832	85,511	47,691	-	133,202
A02 Housing Assessment, Allocation and Transfer	778,613	605	153,257	-	153,862
A03 Housing Rent and Tenant Purchase Administration	161,213	-	3,631,839	-	3,631,839
A04 Housing Community Development Support	269,529	-	6,897	-	6,897
A05 Administration of Homeless Service	64,825	-	420	84,511	84,931
A06 Support to Housing Capital & Affordable Prog.	475,859	9,592	20,946	-	30,538
A07 RAS Programme	1,605,768	1,230,451	406,374	-	1,636,825
A08 Housing Loans	522,820	99,471	288,178	-	387,649
A09 Housing Grants	1,877,677	1,209,182	11,791	-	1,220,973
A11 Agency & Recoupable Services	126,601	-	12,143	-	12,143
A12 HAP Programme	137,044	30,450	5,761	-	36,211
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	7,650,781	2,665,262	4,585,297	84,511	7,335,070
Less Transfers to/from Reserves	26,815		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	7,623,966		4,585,297		7,335,070

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
B01	NP Road - Maintenance and Improvement	511,406	403,386	-	-	403,386
B02	NS Road - Maintenance and Improvement	274,376	227,596	-	-	227,596
B03	Regional Road - Maintenance and Improvement	4,944,972	3,136,731	46,619	-	3,183,350
B04	Local Road - Maintenance and Improvement	7,109,020	4,813,750	6,940	1,348	4,822,038
B05	Public Lighting	868,934	111,166	1,635	-	112,801
B06	Traffic Management Improvement	4,234	-	-	-	-
B07	Road Safety Engineering Improvement	189,837	188,396	510	-	188,906
B08	Road Safety Promotion/Education	95,956	-	-	-	-
B09	Maintenance & Management of Car Parking	603,194	-	740,996	-	740,996
B10	Support to Roads Capital Prog.	71,470	47,500	2,054	-	49,554
B11	Agency & Recoupable Services	2,049,242	11,990	1,173,334	-	1,185,324
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		16,722,641	8,940,515	1,972,088	1,348	10,913,951
Less Transfers to/from Reserves		64,602		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		16,658,039		1,972,088		10,913,951

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	1,610,099	-	29,177	-	29,177
C02	Operation and Maintenance of Waste Water Treatment	1,404,959	-	16,395	-	16,395
C03	Collection of Water and Waste Water Charges	42,706	-	3,237	-	3,237
C04	Operation and Maintenance of Public Conveniences	25,485	-	672	-	672
C05	Admin of Group and Private Installations	2,736,996	2,607,171	26,435	-	2,633,606
C06	Support to Water Capital Programme	781,853	-	29,837	-	29,837
C07	Agency & Recoupable Services	360,523	11,596	4,383,300	-	4,394,896
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,962,621	2,618,767	4,489,053	-	7,107,820
Less Transfers to/from Reserves		16,293		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,946,328		4,489,053		7,107,820

**APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01	Forward Planning	290,960	-	9,711	-	9,711
D02	Development Management	1,339,580	-	342,538	-	342,538
D03	Enforcement	157,854	-	13,013	-	13,013
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	288,633	9,473	9,738	-	19,211
D06	Community and Enterprise Function	2,402,999	1,044,306	301,186	-	1,345,492
D07	Unfinished Housing Estates	-	-	-	-	-
D08	Building Control	170,472	-	44,549	-	44,549
D09	Economic Development and Promotion	2,813,621	1,816,018	149,913	-	1,965,931
D10	Property Management	-	-	-	-	-
D11	Heritage and Conservation Services	342,851	186,771	4,704	-	191,475
D12	Agency & Recoupable Services	242,207	91,202	(257)	-	90,945
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,049,177	3,147,770	875,095	-	4,022,865
Less Transfers to/from Reserves		101,328		11,660		11,660
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,947,849		863,435		4,011,205

APPENDIX 2

**SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	1,044,320	38,360	415,079	-	453,439
E02	Op & Mtce of Recovery & Recycling Facilities	97,235	216,317	28,603	-	244,920
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	300	-	-	-	-
E05	Litter Management	420,556	28,675	20,614	1,750	51,039
E06	Street Cleaning	836,939	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	355,299	36,074	40,300	-	76,374
E08	Waste Management Planning	84,571	-	3,126	-	3,126
E09	Maintenance and Upkeep of Burial Grounds	16,887	-	127	-	127
E10	Safety of Structures and Places	335,962	139,354	8,249	-	147,603
E11	Operation of Fire Service	2,735,414	36,781	205,011	-	241,792
E12	Fire Prevention	-	-	169,868	-	169,868
E13	Water Quality, Air and Noise Pollution	660,359	45,890	25,755	-	71,645
E14	Agency & Recoupable Services	385,043	50,007	16,641	-	66,648
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,972,885	591,458	933,373	1,750	1,526,581
Less Transfers to/from Reserves		367,272		154,068		154,068
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,605,613		779,305		1,372,513

APPENDIX 2

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01	Operation and Maintenance of Leisure Facilities	257,466	-	583	-	583
F02	Operation of Library and Archival Service	2,223,151	87,038	84,252	-	171,290
F03	Op, Mtce & Imp of Outdoor Leisure Areas	1,060,864	177,219	13,079	-	190,298
F04	Community Sport and Recreational Development	24,742	6,500	1,000	-	7,500
F05	Operation of Arts Programme	1,067,064	55,335	36,630	-	91,965
F06	Agency & Recoupable Services	87,511	-	7,846	-	7,846
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,720,798	326,092	143,390	-	469,482
	Less Transfers to/from Reserves	283,210		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,437,588		143,390		469,482

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	438,024	153,398	166,153	-	319,551
G05	Educational Support Services	5,770	-	-	-	-
G06	Agency & Recoupable Services	11,683	-	1,153	-	1,153
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		455,477	153,398	167,306	-	320,704
Less Transfers to/from Reserves		2,133		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		453,344		167,306		320,704

**APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	(984)	-	(212)	-	(212)
H02	Profit/Loss Stores Account	3,963	-	3,948	-	3,948
H03	Adminstration of Rates	397,166	-	17,047	-	17,047
H04	Franchise Costs	67,215	-	427	-	427
H05	Operation of Morgue and Coroner Expenses	94,451	-	3,908	-	3,908
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	128,496	-	32,790	-	32,790
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,638,912	-	59,154	-	59,154
H10	Motor Taxation	649,037	-	45,120	-	45,120
H11	Agency & Recoupable Services	2,906,885	453,215	1,494,155	73,567	2,020,937
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,885,141	453,215	1,656,337	73,567	2,183,119
Less Transfers to/from Reserves		1,055,199		451,277		451,277
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,829,942		1,205,060		1,731,842
TOTAL ALL DIVISIONS		55,502,669	18,896,477	14,204,934	161,176	33,262,587

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2017 €	2016 €
Department of Housing, Planning, Community and Local Government		
Road Grants	116,312	96,232
Housing Grants & Subsidies	2,637,458	2,429,721
Library Services	-	59,648
Local Improvement Schemes	278,698	-
Water Services Group Schemes	2,618,767	2,440,784
Environmental Protection/Conservation Grants	521,376	366,928
Miscellaneous	1,278,322	1,353,811
	7,450,933	6,747,124
Other Departments and Bodies		
Road Grants	8,545,505	13,500,589
Local Enterprise Office	931,815	718,151
Higher Education Grants	-	10,908
Civil Defence	110,143	84,385
Miscellaneous	1,858,082	851,889
	11,445,545	15,165,922
Total	18,896,478	21,913,046

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2017	2016
	€	€
Rents from Houses	4,030,078	3,749,986
Housing Loans Interest & Charges	282,640	311,296
Irish Water	4,372,884	4,610,025
Planning Fees	320,689	299,054
Parking Fines/Charges	727,518	682,389
Library Fees/Fines	12,171	17,825
Agency Services	8,250	13,219
Pension Contributions	820,848	759,532
Property Rental & Leasing of Land	6,671	4,385
Landfill Charges	404,420	1,715,664
Fire Charges	185,851	166,509
NPPR	370,810	466,196
Misc. (Detail)	2,662,103	2,487,045
	14,204,933	15,283,125

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2017	2016
	€	€
EXPENDITURE		
Payment to Contractors	9,258,449	3,689,316
Purchase of Land	425,279	141,398
Purchase of Other Assets/Equipment	15,706,431	3,935,870
Professional & Consultancy Fees	1,636,794	526,076
Other	4,456,082	4,176,342
	<hr/>	<hr/>
Total Expenditure (Net of Internal Transfers)	31,483,035	12,469,002
Transfers to Revenue	617,005	659,236
	<hr/>	<hr/>
Total Expenditure (Incl Transfers) *	32,100,040	13,128,238
 INCOME		
Grants and LPT	22,953,736	10,002,394
 Non - Mortgage Loans	 -	 -
 Other Income		
(a) Development Contributions	309,912	1,569,828
(b) Property Disposals		
- Land	45,047	-
- LA Housing	221,427	185,727
- Other property	12,239	88,890
(c) Purchase Tenant Annuities	13,803	16,964
(d) Car Parking	-	-
(e) Other	1,019,337	174,117
	<hr/>	<hr/>
Total Income (Net of Internal Transfers)	24,575,501	12,037,920
Transfers from Revenue	1,425,882	1,172,628
	<hr/>	<hr/>
Total Income (Incl Transfers) *	26,001,383	13,210,548
	<hr/>	<hr/>
(Deficit)/Surplus for year	(6,098,657)	82,310
	<hr/>	<hr/>
Balance Credit/(Debit) @ 1 January	14,500,661	14,418,351
	<hr/>	<hr/>
Balance Credit/(Debit) @ 31 December	8,402,004	14,500,661
	<hr/> <hr/>	<hr/> <hr/>

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2017	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2017
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	9,161,272	19,776,000	15,819,899	-	619,576	16,439,475	-	-	-	5,824,747
Road Transportation & Safety	686,382	6,412,186	5,606,079	-	433,650	6,039,729	-	400,000	-	(86,075)
Water Services	2,232,133	872,959	362,067	-	(160,069)	201,998	-	-	-	1,561,172
Development Management	3,285,393	1,745,921	772,545	-	576,504	1,349,049	687,155	11,660	-	3,564,016
Environmental Services	682,963	626,481	117,497	-	16,665	134,162	100,000	154,068	-	136,576
Recreation & Amenity	(1,700,173)	1,169,118	195,245	-	2,600	197,845	40,000	-	-	(2,631,446)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	152,691	880,369	80,404	-	132,839	213,243	598,727	51,277	-	33,015
TOTAL	14,500,661	31,483,034	22,953,736	-	1,621,765	24,575,501	1,425,882	617,005	-	8,402,005

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2017

A Debtor type	B Incoming arrears @ 1/1/2017	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2017 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,854,126	12,143,061	2,028,291	469,291	-	13,499,605	10,119,055	3,380,550	1,575,472	85%
Rents & Annuities	185,856	4,050,300	-	7,363	-	4,228,793	4,046,494	182,299	-	96%
Housing Loans	207,548	814,623	-	615	-	1,021,556	786,031	235,525	-	77%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements