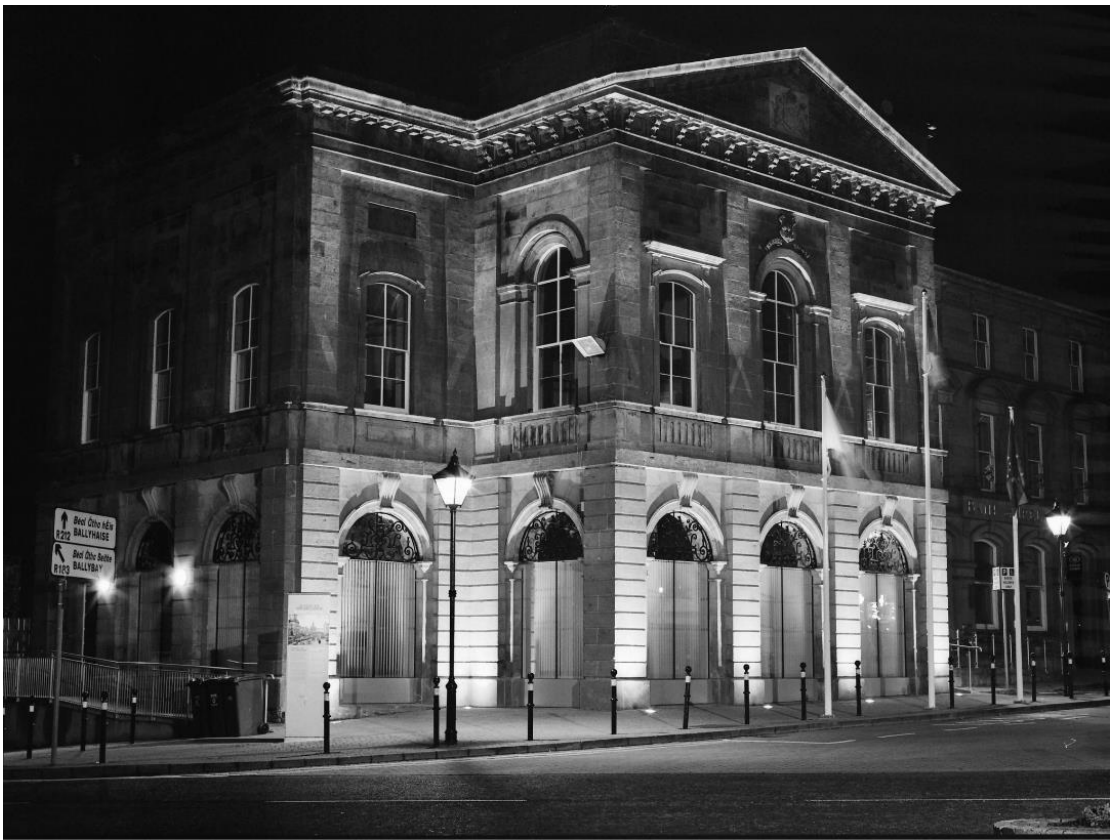


AUDITED

COMHAIRLE CHONTAE MHUINEACHAIN
RAITEAS AIRGEADAIS BLIANTUIL
BLIAN DAR CRIOCH 31 NOLLAIG 2019



Market House, Clones

MONAGHAN COUNTY COUNCIL
ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31st DECEMBER 2019

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Annual Financial Statement (AFS) 2019

Financial Review

Introduction

The 2019 Draft Annual Financial Statement (AFS) has been prepared, in accordance with the Local Authority Accounting Code of Practice (ACOP) and Accounting Regulations, on an accruals accounting basis.

The AFS was presented to the June 2020 meeting of the Council. The Audited AFS and Local Government Audit Report along with the Audit Committee's report will be submitted to the members of the Council for consideration in due course.

A summary of Expenditure and Income (including transfers) on the Revenue and Capital Accounts for the financial year 2019 is set out below along with 2018 figures for comparison

	Expenditure			Income	
	2019	2018		2019	2018
	€	€		€	€
Revenue	67,286,724	62,765,428		67,363,592	62,842,299
Capital	48,338,630	28,220,832		45,421,326	26,041,978
Total	115,625,354	90,986,260		112,784,918	88,884,277

The combined revenue and capital expenditure of nearly €116 million makes a significant contribution to the economic and industrial development of the county.

The Statement of Comprehensive Income (Revenue Account)

The Revenue Account shows the level of expenditure and income across the eight service divisions and covers the day to day operations of the Council. The Statement of Accounting Policies on pages 8 to 11 sets out the relevant policies for the preparation of the Annual Financial Statement.

The opening revenue deficit for Monaghan County Council at 1st January 2019 was €2,300,474. The Council recorded a surplus of €76,867 for the year ended 31st December 2019 resulting in a reduced cumulative deficit of €2,223,607.

Over expenditure occurred on Divisions A, B, C, E, F, G and H. This over expenditure as detailed in note 16 on page 24 and was approved by the members by resolution in accordance with the provisions of the Local Government Act, 2001. A report on the over expenditure and Transfers to Reserves was presented to the Council Members at the June 2020 Council meeting.

Reval 2019

Monaghan County Council has approximately 2,390 rated properties in the county, who between them generated a total rates income of €13,047,421 in 2019.

During 2019, the Valuation Office completed a revaluation process for all rated properties in the county. The valuation process is part of a national programme to modernise the rateable valuation of all commercial and industrial property. The purpose of the revaluation was to bring increased transparency and more equity to the local authority rating system. Since revaluation, there is a much closer and uniform relationship between the current annual rental values of commercial properties and their commercial rates liability.

The Annual Rate on Valuation (ARV) for 2020 is €0.2260. As a result of the revaluation and the lower than anticipated ARV, 68.5% of the county's ratepayers will pay less rates in 2020 when compared to their 2019 rates demand.

Balance Sheet

The balance sheet for 2019 shows details of the fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. The net assets of the Council amount to €1,459,192,697. The balance sheet also shows how these assets are funded. The most significant element of the net assets is fixed assets which account for €1,459,391,124. Details of the funding of these fixed assets is set out in note 9 to the accounts.

Capital Account

The summary of Capital Expenditure and Income in Appendix 5 and Analysis of Expenditure and Income on Capital Account shows the expenditure and income under categories and under the eight programme groups. Capital Expenditure in 2019 including transfers was €48,338,630. The most significant items of Capital Expenditure in 2019 were House Build and Purchases including turnkey houses €16.6m, Housing Maintenance, Works Prior to Reletting and Energy Efficiency works €2.0m, Capital Advanced Leasing Facilities €0.8m, National Primary Roads €14.2m, Patrick Kavanagh Centre €0.9m, REDZ and Town & Village Renewal €0.8m, Landfill remediation €0.9m, Civil Defence building €0.8m, Fire Station Castleblayney €0.6m, Monaghan Town Hall Refurbishment €1.2m and Carrickmacross Workhouse €0.5m.

Capital debt at end 2019 amounted to €23,671,081. The corresponding figure at the end of 2018 was €20,524,645. Capital debt increased in 2019 due to the draw down of capital loans for the refurbishment of Market house in Clones (€1.3m), the refurbishment of the Town hall in Monaghan (€1.5m), the construction of the new Civil Defence head quarters (€0.8m), the capping and remediation of the landfill (€0.7m) and Rebuilding Ireland home loans (€0.8m).

John Murray
Head of Finance.

In accordance with DPER Circular 13/2014 – Management of and Accountability for Grants from Exchequer funds, details of all grants received by Monaghan County Council during 2019 is outlined below:

Name of Grantor	Purpose of Grant	Grant received in 2019
Dept of Housing, Planning and Local Govt	Rural Water Programme	€4,730,847
Dept of Housing, Planning and Local Govt	Fire service	€405,748
Dept of Housing, Planning and Local Govt	Housing - CALF grants	€810,000
Dept of Housing, Planning and Local Govt	Purchase/ maintenance Housing stock	€17,819,755
Dept of Housing, Planning and Local Govt	Housing - traveller accommodation	€80,428
Dept of Housing, Planning and Local Govt	Housing Disabled Persons grants	€1,607,095
Dept of Housing, Planning and Local Govt	Urban Regeneration and Development fund	€94,806
Dept of Housing, Planning and Local Govt	Rental Accommodation scheme	€975,973
Dept of Housing, Planning and Local Govt	Shared ownership subsidy	€350,363
Dept of Housing, Planning and Local Govt	Other Housing	€834,229
Dept of Housing, Planning and Local Govt	Local Government Funding	€11,238,572
Dept of Housing, Planning and Local Govt	Increased Payroll and Pension	€1,099,134
Dept of Housing, Planning and Local Govt	Creative Ireland	€32,258
Dept of Housing, Planning and Local Govt	Recoupment of Water Services rates	€11,346
Dept of Housing, Planning and Local Govt	Emergency Measures	€537
Dept of Housing, Planning and Local Govt	Local Improvement Scheme	€249,894
Dept of Defence	Civil Defence	€140,240
Dept of Comms, Climate Action and Environment	Landfill and Diesel Laundering exps	€85,244
Dept of Comms, Climate Action and Environment	Broadband officer	€42,000
Dept of Culture, Heritage and Gaeltacht	Structure at Risk	€108,000
Dept of Culture, Heritage and Gaeltacht	Renovation of Old Post Office, Clones	€115,071
Dept of Culture, Heritage and Gaeltacht	Creative Ireland	€100,016
Dept of Culture, Heritage and Gaeltacht	Built Heritage Investment scheme	€59,364
Dept of Culture, Heritage and	Other Heritage/ Culture	€22,773

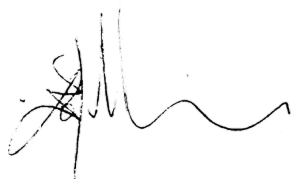
Gaeltacht		
Dept of Agriculture	Control of Horses	€400
Food Safety Authority of Ireland	Vets and Abbatoirs grants	€158,254
Health Service Executive	Sports Partnership projects	€6,383
Health Service Executive	HSE Rents	€3,683
Dept of Tourism, Transport and Sport	Sports Partnership projects	€5,466
Dept of Children and Youth Affairs	Sports Partnership projects	€1,500
Dept of Children and Youth Affairs	Hollywood Park Playground	€11,987
Sport Ireland	Sports Partnership projects	€300,189
Pobal (Dept of Health)	Healthy Ireland	€14,625
Pobal (Dept of Children and Youth Affairs)	Comhairle na nOg	€20,000
Department of Justice	Asylum Migration & Integration Fund	€45,000
Department of Justice	Irish Refugee Protection Programme	€69,897
Transport Infrastructure Ireland	Capital Roads Projects	€14,470,469
Transport Infrastructure Ireland	Lighting Running and Improvement	€277,135
Transport Infrastructure Ireland	Road Maintenance	€3,075,547
Transport Infrastructure Ireland	Safety Barrier minor improvements	€190,723
Transport Infrastructure Ireland	Winter Maintenance	€220,000
Transport Infrastructure Ireland	Restoration Surface dressing/ improvement	€6,638,816
Transport Infrastructure Ireland	Drainage works	€534,000
Transport Infrastructure Ireland	Community Involvement scheme	€617,919
Transport Infrastructure Ireland	Low cost safety improvement scheme	€208,375
Transport Infrastructure Ireland	Specific Improvement	€664,832
Local Authorities Environment Fund	Environ Enforcement ,anti dumping initiatives	€370,183
Retrofit Energy Ireland	BEC Energy Improvements	€21,198
EU via Dept Rural and Community development	SICAP	€637,591
EU via Dept Rural and Community development	LEADER	€1,536,508
Dept for Rural and Community Development	Town and Village renewal	€307,313
Dept for Rural and Community Development	Rural Regeneration and Development scheme	€330,984
Dept for Rural and Community Development	Community and Enterprise funding	€259,445
Dept for Rural and Community Development	CLAR	€278,485
Dept for Rural and Community Development	Library	€106,000
Dept for Rural and Community Development	Outdoor recreation scheme	€218,676
Dept for Rural and Community Development	Peace Campus	€181,872
EU Peace IV	Peace Campus	€392,942
Failte Ireland	Tourism Promotion	€3,000
Waterways Ireland	Ulster Canal Greenway	€57,633
Total		€73,250,723

Monaghan County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Monaghan County Council for the year ended 31 December 2019, as set out on pages 12 to 42, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Chief Executive



Head of Finance

Independent Auditor's Opinion to the Members of Monaghan County Council

I have audited the annual financial statement of Monaghan County Council for the year ended 31 December 2019 as set out on pages 8 to 27, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Monaghan County Council at 31 December 2019 and its income and expenditure for the year then ended.

Emphasis of Matter - Uncertainty relating to COVID-19

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Local Government Auditor

13th Nov 2020

Date

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, except for the following; Fire Charges, Parking Charges & Fines, Library Fees & Fines, Planning Fees, Dog Licences & Fines and other minor sources of income.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	10%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. The normal depreciation rate for parks per the Accounting Code of Practice is 2%. However a 10% depreciation rate has been applied by Monaghan County Council in relation to projects which were funded by Faite Ireland and were considered to be parks with a useful life of ten years. The landfill is included in Note 1 under land and has been depreciated to a zero balance because in the long term the landfill is considered to be a liability because of the aftercare requirement of the landfill licence.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Monaghan County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2019 €	2019 €	2019 €	2018 €
Housing & Building		8,118,291	8,455,992	(337,701)	(278,089)
Roads Transportation & Safety		21,611,919	15,233,893	6,378,025	5,878,379
Water Services		8,904,548	8,713,021	191,527	338,004
Development Management		10,276,919	5,892,294	4,384,626	4,707,710
Environmental Services		6,495,313	1,115,130	5,380,183	5,256,339
Recreation & Amenity		4,476,166	311,537	4,164,630	4,165,743
Agriculture, Education, Health & Welfare		482,535	326,110	156,425	140,174
Miscellaneous Services		4,847,378	2,183,920	2,663,458	2,425,139
Total Expenditure/Income	15	65,213,069	42,231,897		
Net cost of Divisions to be funded from Rates & Local Property Tax				22,981,172	22,633,399
Rates				13,047,421	12,281,534
Local Property Tax				11,238,572	11,238,572
Surplus/(Deficit) for Year before Transfers	16			1,304,821	886,707
Transfers from/(to) Reserves	14			(1,227,954)	(809,835)
Overall Surplus/(Deficit) for Year				76,867	76,872
General Reserve @ 1st January 2019				(2,300,466)	(2,377,338)
General Reserve @ 31st December 2019				(2,223,599)	(2,300,466)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
Fixed Assets	1		
Operational		256,518,766	238,338,838
Infrastructural		1,190,473,583	1,190,473,583
Community		3,250,902	1,546,723
Non-Operational		9,147,873	9,974,370
		1,459,391,124	1,440,333,514
Work in Progress and Preliminary Expenses	2	4,770,889	5,450,564
Long Term Debtors	3	21,396,070	20,728,771
Current Assets			
Stocks	4	160,299	182,593
Trade Debtors & Prepayments	5	8,405,424	6,900,783
Bank Investments		4,000,000	4,000,000
Cash at Bank		1,728,016	5,055,776
Cash in Transit		67,367	94,208
		14,361,106	16,233,360
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	8,620,419	6,977,149
Finance Leases		-	-
		8,620,419	6,977,149
Net Current Assets / (Liabilities)		5,740,687	9,256,210
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	22,287,082	19,135,911
Finance Leases		-	-
Refundable deposits	8	4,989,869	4,968,174
Other		4,829,122	3,925,537
		32,106,073	28,029,622
Net Assets		1,459,192,697	1,447,739,437
Represented by			
Capitalisation Account	9	1,459,391,124	1,440,333,513
Income WIP	2	3,220,096	3,225,388
Specific Revenue Reserve		-	-
General Revenue Reserve		(2,223,599)	(2,300,466)
Other Balances	10	(1,194,917)	6,481,010
99999 ERROR Account		(0)	
Total Reserves		1,459,192,697	1,447,739,437

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2019**

	Note	2019 €	2019 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		237,790
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		19,057,611	
Increase/(Decrease) in WIP/Preliminary Funding		(5,292)	
Increase/(Decrease) in Reserves Balances	18	<u>(4,799,419)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			14,252,900
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(19,057,611)	
(Increase)/Decrease in WIP/Preliminary Funding		679,675	
(Increase)/Decrease in Other Capital Balances	19	<u>1,207,733</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(17,170,202)
Financing			
Increase/(Decrease) in Loan Financing	20	3,387,456	
(Increase)/Decrease in Reserve Financing	21	<u>(4,084,240)</u>	
Net Inflow/(Outflow) from Financing Activities			(696,784)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			21,696
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(3,354,601)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2019	22,264,974	2,286,109	186,184,564	44,137,612	7,036,780	3,316,450	1,173,038	1,190,730,582	-	1,457,130,108
Additions										
- Purchased	754,228	155,964	16,645,438	1,738,809	379,773	81,373	37,078	-	-	19,792,662
- Transfers WIP	-	-	1,506,539	-	-	418,172	-	-	-	1,924,711
Disposals\Statutory Transfers	(64,888)	-	(1,390,906)	(300,000)	(79,550)	-	-	-	-	(1,835,343)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	10,000	-	-	-	-	-	-	-	-	10,000
Accumulated Costs @ 31/12/2019	22,964,314	2,442,073	202,945,635	45,576,420	7,337,002	3,815,995	1,210,116	1,190,730,582	-	1,477,022,137
Depreciation										
Depreciation @ 1/1/2019	6,504,800	1,639,217	-	-	5,984,729	2,667,849	-	-	-	16,796,594
Provision for Year	-	204,651	-	-	447,472	260,901	-	-	-	913,025
Disposals\Statutory Transfers	-	-	-	-	(78,606)	-	-	-	-	(78,606)
Accumulated Depreciation @ 31/12/2019	6,504,800	1,843,868	-	-	6,353,595	2,928,750	-	-	-	17,631,013
Net Book Value @ 31/12/2019	16,459,514	598,205	202,945,635	45,576,420	983,408	887,244	1,210,116	1,190,730,582	-	1,459,391,124
Net Book Value @ 31/12/2018	15,760,174	646,893	186,184,564	44,137,612	1,052,051	648,602	1,173,038	1,190,730,582	-	1,440,333,514
Net Book Value by Category										
Operational	7,457,129	197,581	202,755,635	44,351,612	983,409	516,403	-	256,999	-	256,518,766
Infrastructural	-	-	-	-	-	-	-	1,190,473,583	-	1,190,473,583
Community	75,000	400,625	-	1,198,809	-	366,352	1,210,116	-	-	3,250,902
Non-Operational	8,927,385	-	190,000	26,000	(1)	4,489	-	-	-	9,147,873
Net Book Value @ 31/12/2019	16,459,514	598,205	202,945,635	45,576,420	983,408	887,244	1,210,116	1,190,730,582	-	1,459,391,124

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
Expenditure				
Work in Progress	2,486,350	-	2,486,350	589,001
Preliminary Expenses	2,283,063	1,476	2,284,539	4,861,563
	4,769,413	1,476	4,770,889	5,450,564
Income				
Work in Progress	1,687,407	-	1,687,407	140,328
Preliminary Expenses	1,532,690	-	1,532,690	3,085,060
	3,220,096	-	3,220,096	3,225,388
Net Expended				
Work in Progress	798,943	-	798,943	448,673
Preliminary Expenses	750,374	1,476	751,850	1,776,503
Net Over/(Under) Expenditure	1,549,316	1,476	1,550,792	2,225,176

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	10,888,280	1,040,085	(642,058)	(153,229)	-	11,133,078	10,888,280
Tenant Purchases Advances	389	-	(489)	(0)	-	(100)	389
Shared Ownership Rented Equity	773,250	-		(103,140)	-	670,110	773,250
	11,661,919	1,040,085	(642,547)	(256,370)	-	11,803,088	11,661,919
Recoupable Loan Advances						5,748,064	6,073,621
Capital Advance Leasing Facility						4,829,122	3,925,537
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						838	838
						10,578,024	9,999,997
						22,381,112	21,661,916
Less: Amounts falling due within one year (Note 5)						(985,042)	(933,145)
Total Amounts falling due after more than one year						21,396,070	20,728,771

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	114,810	130,188
Other Depots	45,489	52,405
Total	<u>160,299</u>	<u>182,593</u>

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	348,577	366,289
Commercial Debtors	3,520,039	3,059,629
Non-Commercial Debtors	491,302	423,994
Development Levy Debtors	1,961,757	1,758,066
Other Services	378,415	624,499
Other Local Authorities	25,465	99,082
Revenue Commissioners	-	-
Other	1,068,462	1,628,580
Add: Amounts falling due within one year (Note 3)	985,042	933,145
Total Gross Debtors	<u>8,779,059</u>	<u>8,893,284</u>
Less: Provision for Doubtful Debts	(2,264,883)	(2,395,571)
Total Trade Debtors	<u>6,514,176</u>	<u>6,497,713</u>
Prepayments	1,891,247	403,070
	<u>8,405,424</u>	<u>6,900,783</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	2,532,240	1,413,263
Grants	3,065	12,886
Revenue Commissioners	2,089,279	2,241,059
Other Local Authorities	248,035	-
Other Creditors	80,077	58,611
	4,952,697	3,725,819
Accruals	1,138,730	929,279
Deferred Income	1,144,993	933,317
Add: Amounts falling due within one year (Note 7)	1,383,999	1,388,734
	8,620,419	6,977,149

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Balance @ 1/1/2019	20,036,412	-	488,233	20,524,645	20,565,127
Borrowings	5,257,770	-	-	5,257,770	1,352,080
Repayment of Principal	(1,975,602)	-	(135,733)	(2,111,334)	(1,392,562)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2019	23,318,581	-	352,500	23,671,081	20,524,645
Less: Amounts falling due within one year (Note 6)				1,383,999	1,388,734
Total Amounts falling due after more than one year				22,287,082	19,135,911

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Mortgage loans*	11,281,721	-	-	11,281,721	11,849,185
Non-Mortgage loans					
Asset/Grants	5,675,213	-	352,500	6,027,713	1,954,857
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	5,748,062	-	-	5,748,062	6,073,619
Shared Ownership – Rented Equity	613,584	-	-	613,584	646,983
	23,318,581	-	352,500	23,671,081	20,524,645
Less: Amounts falling due within one year (Note 6)				1,383,999	1,388,734
Total Amounts falling due after more than one year				22,287,082	19,135,911

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	4,968,174	3,572,777
Deposits received	1,097,366	1,599,876
Deposits repaid	(1,075,670)	(204,479)
Closing Balance at 31 December	4,989,869	4,968,174

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	270,843,433	16,939,903	1,924,711	-	-	-	289,708,046	270,843,433
Loans	5,447,524	514,228	-	-	-	-	5,961,751	5,447,524
Revenue funded	1,594,690	60,525	-	-	-	-	1,655,214	1,594,690
Leases	-	-	-	-	-	-	-	-
Development Levies	146,189	1,198,809	-	-	-	-	1,344,998	146,189
Tenant Purchase Annuities	227,353	-	-	-	-	-	227,353	227,353
Unfunded	886,462	-	-	-	-	-	886,462	886,462
Historical	1,168,177,918	-	-	(1,000)	-	10,000	1,168,186,918	1,168,177,918
Other	9,806,539	1,079,198	-	(1,834,343)	-	-	9,051,394	9,806,539
Total Gross Funding	1,457,130,108	19,792,662	1,924,711	(1,835,343)	-	10,000	1,477,022,137	1,457,130,108
Less: Amortised							(17,631,013)	(16,796,594)
Total *							1,459,391,124	1,440,333,513

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2019 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Development Levies balances	(i)	7,084,074	-	50,265	696,886	(2,122,107)	5,608,588	7,084,074
Capital account balances including asset formation and enhancement	(ii)	(9,693,509)	(641,832)	42,584,572	38,513,303	5,920,835	(8,485,775)	(9,693,509)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		1	-	810,000	810,000	(1)	-	1
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	11,057,761	-	1,466,213	2,021,266	(3,878,987)	7,733,828	11,057,761
A. Net Capital Balances		8,448,327	(641,832)	44,911,050	42,041,455	(80,260)	4,856,640	8,448,327
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(6,051,557)	(1,967,317)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(6,051,557)	(1,967,317)
Total Other Balances							(1,194,917)	6,481,010

*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019	2018
	€	€
Net WIP & Preliminary Expenses (Note 2)	(1,550,792)	(2,225,176)
Net Capital Balances (Note 10)	4,856,640	8,448,327
Capital Balance Surplus/(Deficit) @ 31 December	3,305,848	6,223,151

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019	2018
	€	€
Opening Balance @ 1 January	6,223,151	8,402,004
Expenditure	47,492,928	27,168,033
Income		
- Grants	35,508,756	19,664,507
- Loans	4,300,000	-
- Other	3,766,059	4,755,144
Total Income	43,574,815	24,419,651
Net Revenue Transfers	1,000,810	569,528
Closing Balance @ 31 December	3,305,848	6,223,151

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019	2019	2019	2018
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	11,133,078	670,110	11,803,188	11,661,530
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(11,281,721)	(613,584)	(11,895,305)	(12,496,169)
Surplus/(Deficit) in Funding @ 31st December	(148,643)	56,526	(92,117)	(834,639)

€

NOTE: Cash on Hand relating to Redemptions and Relending

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019	2019	2019	2018
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(944,175)	(3,645)	(947,821)	(1,015,763)
Charged to Jobs	1,197,625	854	1,198,479	1,228,726
	253,450	(2,791)	250,658	212,963
Transfers from/(to) Reserves	(253,450)	2,791	(250,658)	(212,963)
Surplus/(Deficit) for the Year	0	(0)	0	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019 Transfers from Reserves €	2019 Transfers to Reserves €	2019 €	2018 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(227,144)	(227,144)	(240,307)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	845,702	(1,846,511)	(1,000,810)	(569,528)
Surplus/(Deficit) for Year	845,702	(2,073,655)	(1,227,953)	(809,835)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2019		2018	
		€	%	€	%
Grants & Subsidies	3	27,873,035	42%	24,448,812	40%
Contributions from other local authorities		359,670	1%	273,665	0%
Goods & Services	4	13,999,193	21%	13,546,918	22%
		42,231,897	63%	38,269,394	62%
Local Property Tax		11,238,572	17%	11,238,572	18%
Rates		13,047,421	20%	12,281,534	20%
Total Income		66,517,890	100%	61,789,500	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €
Housing & Building	8,118,291	44,435	8,162,726	7,956,964	(205,762)
Roads Transportation & Safety	21,611,919	254,868	21,866,786	17,582,022	(4,284,764)
Water Services	8,904,548	35,635	8,940,183	6,945,583	(1,994,600)
Development Management	10,276,919	191,161	10,468,081	11,070,144	602,064
Environmental Services	6,495,313	143,175	6,638,489	6,371,394	(267,095)
Recreation & Amenity	4,476,166	340,261	4,816,427	4,803,386	(13,041)
Agriculture, Education, Health & Welfare	482,535	4,699	487,234	468,559	(18,675)
Miscellaneous Services	4,847,378	1,059,420	5,906,798	5,557,883	(348,916)
Total Divisions	65,213,069	2,073,655	67,286,724	60,755,936	(6,530,788)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance					
(Deficit)/Surplus for Year	65,213,069	2,073,655	67,286,724	60,755,936	(6,530,788)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €	2019 €
	8,455,992	-	8,455,992	8,072,584	383,408	177,646
	15,233,893	118,504	15,352,397	11,263,321	4,089,076	(195,688)
	8,713,021	-	8,713,021	6,884,433	1,828,588	(166,011)
	5,892,294	14,885	5,907,179	6,294,872	(387,693)	214,370
	1,115,130	60,775	1,175,905	848,492	327,413	60,318
	311,537	55,219	366,756	277,966	88,790	75,749
	326,110	-	326,110	303,669	22,441	3,766
	2,183,920	596,318	2,780,238	2,544,297	235,941	(112,974)
	42,231,897	845,702	43,077,599	36,489,634	6,587,965	57,176
	11,238,572	-	11,238,572	11,238,572	-	-
	13,047,421	-	13,047,421	13,027,730	19,691	19,691
						-
	66,517,890	845,702	67,363,592	60,755,936	6,607,655	76,867

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019

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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	76,867
(Increase)/Decrease in Stocks	22,294
(Increase)/Decrease in Trade Debtors	(1,504,641)
Increase/(Decrease) in Creditors Less than One Year	1,643,270
	237,790
	237,790

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(1,475,486)
Increase/(Decrease) in Reserves created for specific purposes	(3,323,934)
	(4,799,419)
	(4,799,419)

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,207,734
(Increase)/Decrease in Voluntary Housing Balances	(1)
(Increase)/Decrease in Affordable Housing Balances	-
	1,207,733
	1,207,733

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(667,299)
Increase/(Decrease) in Mortgage Loans	(567,464)
Increase/(Decrease) in Asset/Grant Loans	4,072,856
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(325,557)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(33,400)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	4,735
Increase/(Decrease) in Other Creditors - Deferred Income	903,585
	3,387,456
	3,387,456

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019

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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(4,084,240)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(4,084,240)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	-
Increase/(Decrease) in Cash at Bank/Overdraft	(3,327,760)
Increase/(Decrease) in Cash in Transit	(26,841)
	<u>(3,354,600)</u>

23. Post Balance Sheet (Non Adjusting)Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19.

In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2019

	2019 €	2018 €
Payroll Expenses		
Salary & Wages	20,041,860	20,001,663
Pensions (incl Gratuities)	3,590,477	3,824,402
Other costs	2,667,611	2,611,877
Total	26,299,947	26,437,942
Operational Expenses		
Purchase of Equipment	539,346	624,384
Repairs & Maintenance	1,061,921	932,662
Contract Payments	9,292,475	7,769,613
Agency services	242,758	240,834
Machinery Yard Charges incl Plant Hire	1,031,475	870,490
Purchase of Materials & Issues from Stores	2,453,748	2,117,827
Payment of Grants	10,920,288	8,079,208
Members Costs	137,398	163,995
Travelling & Subsistence Allowances	827,394	832,274
Consultancy & Professional Fees Payments	952,891	1,089,647
Energy / Utilities Costs	921,111	912,569
Other	3,350,869	3,448,547
Total	31,731,675	27,082,048
Administration Expenses		
Communication Expenses	446,562	452,261
Training	336,922	294,011
Printing & Stationery	244,429	186,540
Contributions to other Bodies	465,709	437,788
Other	1,033,963	1,011,295
Total	2,527,584	2,381,895
Establishment Expenses		
Rent & Rates	588,044	777,405
Other	457,846	498,723
Total	1,045,890	1,276,128
Financial Expenses	3,212,609	3,246,547
Miscellaneous Expenses	395,364	478,233
Total Expenditure	65,213,069	60,902,794

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	1,536,046	81,861	38,473	-	120,334
A02	Housing Assessment, Allocation and Transfer	801,226	71,213	64,319	-	135,531
A03	Housing Rent and Tenant Purchase Administration	220,952	-	4,241,537	-	4,241,537
A04	Housing Community Development Support	211,694	-	6,363	42,764	49,126
A05	Administration of Homeless Service	69,449	-	473	42,885	43,358
A06	Support to Housing Capital & Affordable Prog.	851,053	141,127	34,767	-	175,894
A07	RAS Programme	1,764,452	1,461,983	334,424	-	1,796,407
A08	Housing Loans	521,232	177,505	280,940	-	458,444
A09	Housing Grants	2,035,079	1,387,612	6,585	-	1,394,197
A11	Agency & Recoupable Services	182	-	-	-	-
A12	HAP Programme	151,362	33,042	6,624	1,498	41,163
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,162,726	3,354,342	5,014,504	87,146	8,455,992
Less Transfers to/from Reserves		44,435		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,118,291		5,014,504		8,455,992

**APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	893,707	586,536	-	-	586,536
B02	NS Road - Maintenance and Improvement	242,262	175,062	64,991	-	240,052
B03	Regional Road - Maintenance and Improvement	6,984,992	4,708,057	46,502	-	4,754,559
B04	Local Road - Maintenance and Improvement	9,557,780	6,831,762	340,405	-	7,172,167
B05	Public Lighting	1,045,333	277,135	41,328	-	318,463
B06	Traffic Management Improvement	3,676	-	-	-	-
B07	Road Safety Engineering Improvement	168,921	178,047	340	-	178,387
B08	Road Safety Promotion/Education	96,679	-	-	-	-
B09	Maintenance & Management of Car Parking	708,124	-	795,853	-	795,853
B10	Support to Roads Capital Prog.	73,372	47,500	2,452	-	49,952
B11	Agency & Recoupable Services	2,091,942	-	1,256,428	-	1,256,428
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		21,866,786	12,804,099	2,548,298	-	15,352,397
Less Transfers to/from Reserves		254,868		118,504		118,504
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		21,611,919		2,429,794		15,233,893

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	1,481,101	-	45,617	-	45,617
C02	Operation and Maintenance of Waste Water Treatment	1,640,768	-	28,061	-	28,061
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	60,626	-	578	-	578
C05	Admin of Group and Private Installations	4,991,424	4,929,906	28,861	-	4,958,766
C06	Support to Water Capital Programme	670,876	-	35,790	-	35,790
C07	Agency & Recoupable Services	95,388	34,753	3,609,457	-	3,644,210
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,940,183	4,964,658	3,748,363	-	8,713,021
Less Transfers to/from Reserves		35,635		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,904,548		3,748,363		8,713,021

**APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01	Forward Planning	314,404	-	12,858	-	12,858
D02	Development Management	1,457,063	-	360,308	-	360,308
D03	Enforcement	147,285	-	12,535	-	12,535
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	306,814	3,000	14,499	-	17,499
D06	Community and Enterprise Function	3,300,961	1,551,378	416,662	-	1,968,040
D07	Unfinished Housing Estates	-	-	-	-	-
D08	Building Control	211,254	-	32,279	-	32,279
D09	Economic Development and Promotion	4,132,157	2,981,126	104,499	-	3,085,625
D10	Property Management	-	-	-	-	-
D11	Heritage and Conservation Services	460,327	256,505	23,736	-	280,242
D12	Agency & Recoupable Services	137,814	805	128,428	8,560	137,793
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,468,081	4,792,814	1,105,804	8,560	5,907,179
Less Transfers to/from Reserves		191,161		14,885		14,885
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,276,919		1,090,919		5,892,294

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	605,503	41,753	79,230	-	120,982
E02	Op & Mtce of Recovery & Recycling Facilities	59,604	218,913	17,520	-	236,433
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	115	-	-	-	-
E05	Litter Management	496,065	33,600	18,968	-	52,568
E06	Street Cleaning	970,937	-	1,049	-	1,049
E07	Waste Regulations, Monitoring and Enforcement	342,556	-	42,077	-	42,077
E08	Waste Management Planning	112,188	-	3,663	-	3,663
E09	Maintenance and Upkeep of Burial Grounds	12,979	-	509	-	509
E10	Safety of Structures and Places	377,413	120,130	10,571	-	130,701
E11	Operation of Fire Service	2,728,923	48,892	228,258	-	277,150
E12	Fire Prevention	500	-	88,296	-	88,296
E13	Water Quality, Air and Noise Pollution	601,078	39,581	42,968	-	82,550
E14	Agency & Recoupable Services	329,575	130,770	9,159	-	139,929
E15	Climate Change and Flooding	1,054	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,638,489	633,639	542,266	-	1,175,905
Less Transfers to/from Reserves		143,175		60,775		60,775
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,495,313		481,491		1,115,130

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
F01	Operation and Maintenance of Leisure Facilities	237,700	-	4,012	-	4,012
F02	Operation of Library and Archival Service	2,467,798	8,900	116,644	-	125,544
F03	Op, Mtce & Imp of Outdoor Leisure Areas	930,808	25,254	54,497	-	79,750
F04	Community Sport and Recreational Development	17,361	5,943	-	-	5,943
F05	Operation of Arts Programme	1,136,412	90,000	29,107	-	119,107
F06	Agency & Recoupable Services	26,348	32,399	-	-	32,399
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,816,427	162,496	204,260	-	366,756
Less Transfers to/from Reserves		340,261		55,219		55,219
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,476,166		149,041		311,537

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-
G03	Coastal Protection	-	-	-	-
G04	Veterinary Service	487,234	-	325,509	325,509
G05	Educational Support Services	-	-	601	601
G06	Agency & Recoupable Services	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		487,234	-	326,110	326,110
Less Transfers to/from Reserves		4,699		-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		482,535		326,110	326,110

**APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	(604)	-	(638)	-	(638)
H02	Profit/Loss Stores Account	4,544	-	4,544	-	4,544
H03	Adminstration of Rates	417,441	-	(30,529)	-	(30,529)
H04	Franchise Costs	160,707	-	90,841	-	90,841
H05	Operation of Morgue and Coroner Expenses	109,259	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	31,273	-	31,273
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,718,368	-	96,331	-	96,331
H10	Motor Taxation	640,914	-	39,153	-	39,153
H11	Agency & Recoupable Services	2,856,169	1,160,987	1,124,314	263,964	2,549,265
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,906,798	1,160,987	1,355,288	263,964	2,780,238
Less Transfers to/from Reserves		1,059,420		596,318		596,318
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,847,378		758,970		2,183,920
TOTAL ALL DIVISIONS		65,213,069	27,873,035	13,999,193	359,670	42,231,897

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019	2018
	€	€
Department of Housing, Planning and Local Government		
Housing Grants & Subsidies	3,283,525	4,689,191
Local Improvement Schemes	366,230	256,402
Road Grants	-	174,505
Water Services Group Schemes	4,964,658	2,777,648
Environmental Protection/Conservation Grants	469,594	464,150
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	1,099,134	-
	10,183,141	8,361,895
Other Departments and Bodies		
Road Grants	12,437,869	11,430,088
Local Enterprise Office	913,155	912,238
Community Employment Schemes	-	-
Civil Defence	115,779	80,645
Higher Education Grants	-	-
Miscellaneous	4,223,091	3,663,945
	17,689,894	16,086,916
Total	27,873,035	24,448,812

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	4,579,783	4,129,017
Housing Loans Interest & Charges	266,045	260,313
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,623,826	3,675,382
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	340,944	297,473
Parking Fines/Charges	752,740	718,390
Recreation & Amenity Activities	-	4,000
Library Fees/Fines	4,683	11,700
Agency Services	1,049	553
Pension Contributions	779,761	869,186
Property Rental & Leasing of Land	70,694	18,805
Landfill Charges	74,375	49,473
Fire Charges	176,226	107,951
NPPR	328,232	520,136
Misc. (Detail)	3,000,835	2,884,539
	13,999,193	13,546,918

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
EXPENDITURE		
Payment to Contractors	30,640,772	11,979,573
Purchase of Land	79,606	367,350
Purchase of Other Assets/Equipment	7,930,522	6,156,561
Professional & Consultancy Fees	4,066,324	1,769,291
Other	4,775,704	6,895,257
	<hr/>	<hr/>
Total Expenditure (Net of Internal Transfers)	47,492,928	27,168,033
Transfers to Revenue	845,702	1,052,799
	<hr/>	<hr/>
Total Expenditure (Incl Transfers) *	48,338,629	28,220,832
INCOME		
Grants and LPT	35,508,756	19,664,507
Non - Mortgage Loans	4,300,000	-
Other Income		
(a) Development Contributions	696,886	111,096
(b) Property Disposals		
- Land	63,888	20,850
- LA Housing	568,270	893,405
- Other property	142,350	35,020
(c) Purchase Tenant Annuities	2,150	9,596
(d) Car Parking	-	-
(e) Other	2,292,515	3,685,177
	<hr/>	<hr/>
Total Income (Net of Internal Transfers)	43,574,815	24,419,651
Transfers from Revenue	1,846,511	1,622,327
	<hr/>	<hr/>
Total Income (Incl Transfers) *	45,421,327	26,041,978
	<hr/>	<hr/>
Surplus(Deficit) for year	(2,917,303)	(2,178,853)
	<hr/>	<hr/>
Balance (Debit)\Credit @ 1 January	6,223,151	8,402,004
	<hr/>	<hr/>
Balance (Debit)\Credit @ 31 December	3,305,848	6,223,151
	<hr/> <hr/>	<hr/> <hr/>

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2019 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2019 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	4,324,913	21,572,710	18,234,408	-	738,925	18,973,333	-	171	(0)	1,725,364
Road Transportation & Safety	15,639	15,446,315	14,470,469	-	699,212	15,169,681	192,390	478,211	42,206	(504,609)
Water Services	893,347	356,539	231,897	-	365,197	597,094	-	-	0	1,133,902
Development Management	5,487,494	2,342,790	1,013,250	-	1,044,353	2,057,603	685,116	45,848	(1,194,007)	4,647,567
Environmental Services	(142,747)	3,025,674	427,518	1,500,000	44,164	1,971,682	90,000	60,775	-	(1,167,515)
Recreation & Amenity	(2,302,548)	1,393,692	1,021,202	-	376,859	1,398,061	134,118	40,219	1,095,448	(1,108,832)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(2,052,947)	3,355,208	110,012	2,800,000	497,350	3,407,362	744,888	220,477	56,353	(1,420,030)
TOTAL	6,223,151	47,492,928	35,508,756	4,300,000	3,766,059	43,574,815	1,846,511	845,702	-	3,305,848

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2019

A Debtor type	B Incoming arrears @ 1/1/2019	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2019 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,986,529	13,047,490	1,949,532	323,810	-	13,760,678	10,458,447	3,302,230	1,572,486	86%
Rents & Annuities	163,158	4,612,695	-	3,148	-	4,772,706	4,556,821	215,884	-	95%
Housing Loans	233,915	915,819	-	-	-	1,149,734	902,090	247,644	-	78%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

