

AUDITED

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**BLIAN DAR CRIOCH 31 NOLLAIG 2020**



Patrick Kavanagh Centre, Inniskeen

**MONAGHAN COUNTY COUNCIL**  
**ANNUAL FINANCIAL STATEMENT**  
**FOR YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

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# Annual Financial Statement (AFS) 2020

## Financial Review

### Introduction

The 2020 Annual Financial Statement (AFS) has been prepared, in accordance with the Local Authority Accounting Code of Practice (ACOP) and Accounting Regulations, on an accruals accounting basis.

The Draft AFS was presented to April 2021 Council Meeting. The Audited AFS and Local Government Audit Report along with the Audit Committee's report will be submitted to the members of the Council for consideration in due course.

A summary of Expenditure and Income (including transfers) on the Revenue and Capital Accounts for the financial year 2020 is set out below along with 2019 figures for comparison

	Expenditure			Income	
	2020	2019		2020	2019
	€	€		€	€
<b>Revenue</b>	88,185,806	67,286,724		88,544,227	67,363,592
<b>Capital</b>	39,183,164	48,338,630		42,147,063	45,421,326
<b>Total</b>	127,368,970	115,625,354		130,691,290	112,784,918

The combined revenue and capital expenditure of nearly over €127 million makes a significant contribution to the economic and industrial development of the county.

### The Statement of Comprehensive Income (Revenue Account)

The Revenue Account shows the level of expenditure and income across the eight service divisions and covers the day to day operations of the Council. The Statement of Accounting Policies on pages 8 to 11 sets out the relevant policies for the preparation of the Annual Financial Statement.

The opening revenue deficit for Monaghan County Council at 1st January 2020 was €2,223,600. The Council recorded a surplus of €358,421 for the year ended 31<sup>st</sup> December 2020 resulting in a reduced cumulative deficit of €1,865,179.

Over expenditure occurred on Divisions A, B, D, F and H. This over expenditure as detailed in note 16 on page 23 will require the approval of the members by resolution in accordance with the provisions of the Local Government Act, 2001. A report on the over expenditure and Transfers to Reserves will be presented to the Council Members at a future Council meeting.

## **Covid 19 – Government Financial Assistance**

Monaghan County Council has approximately 2,428 rated properties in the county, many of whom were eligible to avail of the Government COVID 19 financial supports during 2020. The Rates Waiver scheme applied to most businesses for a nine month period during 2020. The Waiver was applied as a credit and did not necessitate an application from the business owner. This intervention by the Government had a positive affect on the financial position of the Council as Rates bad debts write offs may have been higher otherwise. The total Rates Waiver applied to Monaghan Council Council rate payers for 2020 was €6,137,862. This amount was recovered in full from the Department of Housing, Local Government and Heritage.

A second Government financial support for local businesses was the Restart Grants. Most businesses operating from rateable premises were eligible for the grant. Restart grant, Restart grant plus and various add-on payments were made available to businesses. The total payment by Monaghan County Council during 2020 was €9,357,677. The Department of Enterprise, Trade and Employment provided up front finance to the Council to cover the cost of Restart Grant payments. Monaghan County Council developed an in-house system which facilitated the early payment of this much needed finance to the local business sector.

A payment of €1,158,798 was made by the Department of Housing, Local Government and Heritage to Monaghan County Council for 2020 to help minimise the impact of reductions in Goods and Services income and to help meet the costs associated with the response to the pandemic.

## **Balance Sheet**

The balance sheet for 2020 shows details of the fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. The net assets of the Council amount to €1,481,350,120. The balance sheet also shows how these assets are funded. The most significant element of the net assets is fixed assets which account for €1,472,521,307. Details of the funding of these fixed assets is set out in note 9 to the accounts.

## **Capital Account**

The summary of Capital Expenditure and Income in Appendix 5 and Analysis of Expenditure and Income on Capital Account shows the expenditure and income under categories and under the eight programme groups. Capital Expenditure in 2020 including transfers was €39,183,164. The most significant items of Capital Expenditure in 2020 were House Build and Purchases including turnkey houses €15.4m, Housing Maintenance, Works Prior to Reletting and Energy Efficiency works €0.7m, Clones Renewal projects €2.1m, Approved Housing Body acquisitions and constructions €3.9m, National Primary Roads €7.3m, Town & Village Renewal, Rural Regeneration Development Fund and Urban Regeneration Development Fund €1.6m, Fire Station Castleblayney €0.7m, Outdoor Recreation projects €0.7m and Peace Campus €1.0m.

Capital debt at end 2020 amounted to €23,268,085. The corresponding figure at the end of 2019 was €23,671,081. Capital debt decreased in 2020 due to an excess of loan repayments over loan drawdowns. Loan drawdowns during 2020 amounted to €1.1m and were predominantly for Rebuilding Ireland mortgage loans.

**John Murray**  
**Head of Finance.**

# Monaghan County Council

## Certificate of Chief Executive & Head of Finance for the year ended

**31 December 2020**

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Monaghan County Council for the year ended 31 December 2020, as set out on pages 12 to 43, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Chief Executive



Head of Finance

## **Independent Auditor's Opinion to the Members of Monaghan County Council**

I have audited the annual financial statement of Monaghan County Council for the year ended 31 December 2020 as set out on pages 6 to 25, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Monaghan County Council at 31 December 2020 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

*Martin White*

**Local Government Auditor**

**Date: 22 October 2021**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, except for the following; Fire Charges, Parking Charge & Fines, Library Fees & Fines, Planning Fees, Dog Licences & Fines and other minor sources of income.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

### **8.6 Depreciation**

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).



The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	10%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. The normal depreciation rate for Parks per the Accounting Code of Practice is 2%. However a 10% depreciation rate has been applied by Monaghan County Council in relation to projects which were funded by Failte Ireland and were considered to be Parks with a useful life of ten years. The landfill is included in Note 1 under land and has been depreciated to a zero balance because in the long term the landfill is considered to be a liability because of the aftercare requirement of the landfill licence.

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## 12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## 13. Stock

Stocks are valued on an average cost basis.

#### **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

#### **15. Interest in Local Authority Companies**

The interest of Monaghan County Council in companies is listed in Appendix 8.

#### **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2020**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2020 €	2020 €	2020 €	2019 €
Housing & Building		8,588,870	9,317,363	(728,493)	(337,701)
Roads Transportation & Safety		23,790,351	17,339,149	6,451,202	6,378,025
Water Services		7,651,049	7,565,317	85,732	191,527
Development Management		21,055,684	16,301,398	4,754,286	4,384,626
Environmental Services		6,273,314	1,177,758	5,095,556	5,380,183
Recreation & Amenity		4,595,636	286,645	4,308,991	4,164,630
Agriculture, Education, Health & Welfare		481,072	333,815	147,257	156,425
Miscellaneous Services		11,880,850	9,956,125	1,924,725	2,663,458
<b>Total Expenditure/Income</b>	15	<b>84,316,826</b>	<b>62,277,570</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>22,039,256</b>	22,981,173
Rates				14,295,991	13,047,421
Local Property Tax				11,813,214	11,238,572
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>4,069,949</b>	1,304,820
<b>Transfers from/(to) Reserves</b>	14			(3,711,528)	(1,227,954)
<b>Overall Surplus/(Deficit) for Year</b>				<b>358,421</b>	76,866
<b>General Reserve @ 1st January 2020</b>				(2,223,600)	(2,300,466)
<b>General Reserve @ 31st December 2020</b>				<b>(1,865,179)</b>	<b>(2,223,600)</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>	1		
Operational		269,817,844	256,518,766
Infrastructural		1,190,473,583	1,190,473,583
Community		3,168,502	3,250,902
Non-Operational		9,061,378	9,147,873
		<b>1,472,521,307</b>	<b>1,459,391,124</b>
<b>Work in Progress and Preliminary Expenses</b>	2	10,242,013	4,770,889
<b>Long Term Debtors</b>	3	21,505,476	21,396,070
<b>Current Assets</b>			
Stocks	4	127,574	160,299
Trade Debtors & Prepayments	5	8,432,111	8,405,423
Bank Investments		10,000,000	4,000,000
Cash at Bank		2,469,015	1,728,016
Cash in Transit		127,616	67,367
		<b>21,156,316</b>	<b>14,361,105</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	11,329,900	8,620,418
Finance Leases		-	-
		<b>11,329,900</b>	<b>8,620,418</b>
<b>Net Current Assets / (Liabilities)</b>		<b>9,826,416</b>	<b>5,740,687</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	21,862,593	22,287,081
Finance Leases		-	-
Refundable deposits	8	5,863,308	4,989,870
Other		5,019,191	4,829,122
		<b>32,745,092</b>	<b>32,106,073</b>
<b>Net Assets</b>		<b>1,481,350,120</b>	<b>1,459,192,697</b>
<b>Represented by</b>			
Capitalisation Account	9	1,472,521,305	1,459,391,124
Income WIP	2	8,279,399	3,220,097
General Revenue Reserve		(1,865,179)	(2,223,600)
Other Specific Reserves		-	-
Other Balances	10	2,414,602	(1,194,916)
<b>Total Reserves</b>		<b>1,481,350,120</b>	<b>1,459,192,697</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2020**

	Note	2020 €	2020 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		3,073,940
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		13,130,182	
Increase/(Decrease) in WIP/Preliminary Funding		5,059,302	
Increase/(Decrease) in Reserves Balances	18	3,287,721	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>21,477,205</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(13,130,183)	
(Increase)/Decrease in WIP/Preliminary Funding		(5,471,124)	
(Increase)/Decrease in Other Capital Balances	19	87,999	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(18,513,308)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(343,825)	
(Increase)/Decrease in Reserve Financing	21	233,798	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>(110,027)</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			873,438
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<b>6,801,248</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2020	22,964,314	2,442,073	202,945,635	45,576,420	7,337,002	3,815,995	1,210,116	1,190,730,582	-	1,477,022,137
<b>Additions</b>										
- Purchased	420,000	-	13,028,736	653,454	170,512	19,542	35,943	-	-	14,328,187
- Transfers WIP	-	-	-	1,719,921	-	-	-	-	-	1,719,921
Disposals\Statutory Transfers	(95,000)	-	(2,035,127)	98,882	(52,000)	-	-	-	-	(2,083,245)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2020</b>	<b>23,289,314</b>	<b>2,442,073</b>	<b>213,939,244</b>	<b>48,048,677</b>	<b>7,455,514</b>	<b>3,835,537</b>	<b>1,246,059</b>	<b>1,190,730,582</b>	<b>-</b>	<b>1,490,987,000</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2020	6,504,800	1,843,868	-	-	6,353,595	2,928,750	-	-	-	17,631,013
Provision for Year	-	173,078	-	-	461,682	251,920	-	-	-	886,680
Disposals\Statutory Transfers	-	-	-	-	(52,000)	-	-	-	-	(52,000)
<b>Accumulated Depreciation @ 31/12/2020</b>	<b>6,504,800</b>	<b>2,016,946</b>	<b>-</b>	<b>-</b>	<b>6,763,277</b>	<b>3,180,670</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,465,693</b>
<b>Net Book Value @ 31/12/2020</b>	<b>16,784,514</b>	<b>425,127</b>	<b>213,939,244</b>	<b>48,048,677</b>	<b>692,237</b>	<b>654,867</b>	<b>1,246,059</b>	<b>1,190,730,582</b>	<b>-</b>	<b>1,472,521,307</b>
Net Book Value @ 31/12/2019	16,459,514	598,205	202,945,635	45,576,420	983,407	887,245	1,210,116	1,190,730,582	-	1,459,391,124
<b>Net Book Value by Category</b>										
Operational	7,867,129	46,712	213,749,244	46,823,868	692,237	369,155	12,500	256,999	-	269,817,844
Infrastructural	-	-	-	-	-	-	-	1,190,473,583	-	1,190,473,583
Community	75,000	378,416	-	1,198,809	-	282,718	1,233,559	-	-	3,168,502
Non-Operational	8,842,385	-	190,000	26,000	-	2,993	-	-	-	9,061,378
<b>Net Book Value @ 31/12/2020</b>	<b>16,784,514</b>	<b>425,127</b>	<b>213,939,244</b>	<b>48,048,677</b>	<b>692,237</b>	<b>654,866</b>	<b>1,246,059</b>	<b>1,190,730,582</b>	<b>-</b>	<b>1,472,521,307</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
<b>Expenditure</b>				
Work in Progress	8,626,755	-	8,626,755	2,486,350
Preliminary Expenses	1,613,782	1,476	1,615,258	2,284,539
	<b>10,240,537</b>	<b>1,476</b>	<b>10,242,013</b>	<b>4,770,889</b>
<b>Income</b>				
Work in Progress	7,303,708	-	7,303,708	1,687,407
Preliminary Expenses	975,691	-	975,691	1,532,690
	<b>8,279,399</b>	<b>-</b>	<b>8,279,399</b>	<b>3,220,097</b>
<b>Net Expended</b>				
Work in Progress	1,323,047	-	1,323,047	798,943
Preliminary Expenses	638,091	1,476	639,567	751,849
<b>Net Over/(Under) Expenditure</b>	<b>1,961,138</b>	<b>1,476</b>	<b>1,962,614</b>	<b>1,550,792</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	11,133,078	1,074,209	(653,219)	(152,768)	(428)	11,400,872	11,133,078
Tenant Purchases Advances	(100)	-	100	-	-	-	(100)
Shared Ownership Rented Equity	670,110	-	-	(8,876)	-	661,234	670,110
	<b>11,803,088</b>	<b>1,074,209</b>	<b>(653,119)</b>	<b>(161,644)</b>	<b>(428)</b>	<b>12,062,106</b>	<b>11,803,088</b>
Recoupable Loan Advances						5,417,530	5,748,064
Capital Advance Leasing Facility						5,019,191	4,829,122
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						838	838
						<b>10,437,559</b>	<b>10,578,024</b>
						<b>22,499,665</b>	<b>22,381,112</b>
Less: Amounts falling due within one year (Note 5)						(994,189)	(985,042)
Total Amounts falling due after more than one year						<b>21,505,476</b>	<b>21,396,070</b>

\* Includes HFA Agency Loans



# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2020 €	2019 €
Central Stores	107,448	114,810
Other Depots	20,126	45,489
<b>Total</b>	<b>127,574</b>	<b>160,299</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2020 €	2019 €
Government Debtors	1,500,525	348,577
Commercial Debtors	3,604,438	3,520,039
Non-Commercial Debtors	375,011	491,302
Development Levy Debtors	2,422,711	1,961,757
Other Services	397,998	378,415
Other Local Authorities	48,228	25,465
Revenue Commissioners	-	-
Other	577,650	1,068,462
Add: Amounts falling due within one year (Note 3)	994,189	985,042
<b>Total Gross Debtors</b>	<b>9,920,750</b>	<b>8,779,059</b>
Less: Provision for Doubtful Debts	(2,754,066)	(2,264,883)
<b>Total Trade Debtors</b>	<b>7,166,684</b>	<b>6,514,176</b>
Prepayments	1,265,427	1,891,247
	<b>8,432,111</b>	<b>8,405,423</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	1,929,488	2,532,240
Grants	33,302	3,065
Revenue Commissioners	1,913,322	2,089,279
Other Local Authorities	14,702	248,035
Other Creditors	59,898	80,077
	<b>3,950,712</b>	<b>4,952,696</b>
Accruals	2,474,554	1,138,730
Deferred Income	3,499,143	1,144,993
Add: Amounts falling due within one year (Note 7)	1,405,491	1,383,999
	<b>11,329,900</b>	<b>8,620,418</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
<b>Balance @ 1/1/2020</b>	23,318,581	-	352,500	23,671,081	20,524,645
Borrowings	1,074,209	-	-	1,074,209	5,257,770
Repayment of Principal	(1,418,455)	-	(58,750)	(1,477,205)	(2,111,334)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
<b>Balance @ 31/12/2020</b>	<b>22,974,335</b>	<b>-</b>	<b>293,750</b>	<b>23,268,085</b>	<b>23,671,081</b>
Less: Amounts falling due within one year (Note 6)				1,405,491	1,383,999
<b>Total Amounts falling due after more than one year</b>				<b>21,862,594</b>	<b>22,287,082</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
<b>Mortgage loans*</b>	11,477,539	-	-	11,477,539	11,281,721
<b>Non-Mortgage loans</b>					
Asset/Grants	5,500,165	-	293,750	5,793,915	6,027,713
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	5,417,528	-	-	5,417,528	5,748,062
Shared Ownership – Rented Equity	579,102	-	-	579,102	613,584
	<b>22,974,334</b>	<b>-</b>	<b>293,750</b>	<b>23,268,084</b>	<b>23,671,080</b>
Less: Amounts falling due within one year (Note 6)				1,405,491	1,383,999
<b>Total Amounts falling due after more than one year</b>				<b>21,862,593</b>	<b>22,287,081</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	4,989,869	4,968,174
Deposits received	1,010,297	1,097,366
Deposits repaid	(136,858)	(1,075,670)
<b>Closing Balance at 31 December</b>	<b>5,863,308</b>	<b>4,989,870</b>

**Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet**

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	289,708,046	12,800,167	1,719,921	-	-	-	304,228,134	289,708,046
Loans	5,961,751	-	-	-	-	-	5,961,751	5,961,751
Revenue funded	1,655,214	27,326	-	-	-	-	1,682,540	1,655,214
Leases	-	-	-	-	-	-	-	-
Development Levies	1,344,998	300,000	-	-	-	-	1,644,998	1,344,998
Tenant Purchase Annuities	227,353	-	-	-	-	-	227,353	227,353
Unfunded	886,462	-	-	-	-	-	886,462	886,462
Historical	1,168,186,918	-	-	-	-	-	1,168,186,918	1,168,186,918
Other	9,051,394	1,200,693	-	(2,083,245)	-	-	8,168,842	9,051,394
<b>Total Gross Funding</b>	<b>1,477,022,136</b>	<b>14,328,186</b>	<b>1,719,921</b>	<b>(2,083,245)</b>	<b>-</b>	<b>-</b>	<b>1,490,986,998</b>	<b>1,477,022,136</b>
<b>Less: Amortised</b>							(18,465,693)	(17,631,013)
<b>Total *</b>							<b>1,472,521,305</b>	<b>1,459,391,123</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2020 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
<b>Development Levies balances</b>	(i)	5,608,588	-	12,841	1,025,968	(148,188)	6,473,527	5,608,588
<b>Capital account balances including asset formation and enhancement</b>	(ii)	(8,485,775)	(493,937)	27,888,649	28,026,252	1,244,712	(7,597,397)	(8,485,775)
<b>Voluntary &amp; Affordable Housing Balances</b>	(iii)							
- Voluntary Housing		-	-	3,586,556	2,786,177	-	(800,379)	-
- Affordable Housing		-	-	-	-	-	-	-
<b>Reserves created for specific purposes</b>	(iv)	7,733,828	(29,723)	1,146,204	1,552,971	2,045,738	10,156,610	7,733,828
<b>A. Net Capital Balances</b>		<b>4,856,641</b>	<b>(523,660)</b>	<b>32,634,250</b>	<b>33,391,368</b>	<b>3,142,262</b>	<b>8,232,361</b>	<b>4,856,641</b>
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(v)						(5,817,759)	(6,051,557)
Interest in Associated Companies	(vi)						-	-
<b>B. Non Capital Balances</b>							<b>(5,817,759)</b>	<b>(6,051,557)</b>
<b>Total Other Balances</b>							<b>2,414,602</b>	<b>(1,194,916)</b>

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020	2019
	€	€
Net WIP & Preliminary Expenses (Note 2)	(1,962,615)	(1,550,793)
Net Capital Balances (Note 10)	8,232,361	4,856,641
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>6,269,746</b>	<b>3,305,848</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020	2019
	€	€
<b>Opening Balance @ 1 January</b>	<b>3,305,848</b>	6,223,151
<b>Expenditure</b>	<b>39,025,714</b>	47,492,928
<b>Income</b>		
- Grants	35,597,017	35,508,756
- Loans	-	4,300,000
- Other	2,914,854	3,766,059
<b>Total Income</b>	<b>38,511,871</b>	43,574,815
Net Revenue Transfers	3,477,740	1,000,809
<b>Closing Balance @ 31 December</b>	<b>6,269,745</b>	<b>3,305,847</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020	2020	2020	2019
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	11,400,872	661,234	12,062,106	11,803,188
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(11,477,539)	(579,102)	(12,056,641)	(11,895,305)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(76,667)</b>	<b>82,132</b>	<b>5,465</b>	<b>(92,117)</b>

€

**NOTE: Cash on Hand relating to Redemptions and Relending**

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020	2020	2020	2019
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(877,575)	(55)	(877,630)	(947,821)
Charged to Jobs	1,136,086	-	1,136,086	1,198,479
	<b>258,511</b>	<b>(55)</b>	<b>258,456</b>	<b>250,658</b>
Transfers from/(to) Reserves	(258,511)	55	(258,456)	(250,658)
<b>Surplus/(Deficit) for the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020 Transfers from Reserves €	2020 Transfers to Reserves €	2020 €	2019 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(233,787)	(233,787)	(227,144)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	157,451	(3,635,191)	(3,477,740)	(1,000,810)
<b>Surplus/(Deficit) for Year</b>	<b>157,451</b>	<b>(3,868,978)</b>	<b>(3,711,527)</b>	<b>(1,227,954)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2020		2019	
		€	%	€	%
Grants & Subsidies	3	48,610,506	55.00%	27,873,035	41.90%
Contributions from other local authorities		412,301	0.47%	359,670	0.54%
Goods & Services	4	13,254,762	15.00%	13,999,193	21.05%
		<b>62,277,569</b>	<b>70.47%</b>	<b>42,231,898</b>	<b>63.49%</b>
Local Property Tax		11,813,214	13.37%	11,238,572	16.90%
Rates		14,295,991	16.17%	13,047,421	19.61%
<b>Total Income</b>		<b>88,386,774</b>	<b>100.01%</b>	<b>66,517,891</b>	<b>100.00%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers 2020 €	Transfers 2020 €	Including Transfers 2020 €	Budget 2020 €	(Over)/Under Budget 2020 €
Housing & Building	8,588,870	72,625	8,661,495	7,805,047	(856,448)
Roads Transportation & Safety	23,790,351	463,166	24,253,517	19,255,129	(4,998,388)
Water Services	7,651,049	75,230	7,726,279	8,763,784	1,037,505
Development Management	21,055,684	229,271	21,284,955	10,956,027	(10,328,928)
Environmental Services	6,273,314	221,792	6,495,106	6,591,480	96,374
Recreation & Amenity	4,595,636	381,996	4,977,632	4,912,016	(65,616)
Agriculture, Education, Health & Welfare	481,072	10,438	491,510	517,254	25,744
Miscellaneous Services	11,880,850	2,414,462	14,295,312	6,978,286	(7,317,026)
<b>Total Divisions</b>	<b>84,316,826</b>	<b>3,868,980</b>	<b>88,185,806</b>	<b>65,779,023</b>	<b>(22,406,783)</b>
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>84,316,826</b>	<b>3,868,980</b>	<b>88,185,806</b>	<b>65,779,023</b>	<b>(22,406,783)</b>

	INCOME					NET
	Excluding Transfers 2020 €	Transfers 2020 €	Including Transfers 2020 €	Budget 2020 €	Over/(Under) Budget 2020 €	(Over)/Under Budget 2020 €
	9,317,363	-	9,317,363	8,249,873	1,067,490	211,042
	17,339,149	69,639	17,408,788	12,872,905	4,535,883	(462,505)
	7,565,317	-	7,565,317	8,598,623	(1,033,306)	4,199
	16,301,398	5,466	16,306,864	5,655,900	10,650,964	322,036
	1,177,758	-	1,177,758	981,567	196,191	292,565
	286,645	-	286,645	245,661	40,984	(24,632)
	333,815	-	333,815	312,660	21,155	46,899
	9,956,125	82,347	10,038,472	2,841,770	7,196,702	(120,324)
	<b>62,277,570</b>	<b>157,452</b>	<b>62,435,022</b>	<b>39,758,959</b>	<b>22,676,063</b>	<b>269,280</b>
	11,813,214	-	11,813,214	11,813,213	1	1
	14,295,991	-	14,295,991	14,206,851	89,140	89,140
	-	-	-	-	-	-
	<b>88,386,775</b>	<b>157,452</b>	<b>88,544,227</b>	<b>65,779,023</b>	<b>22,765,204</b>	<b>358,421</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	358,421
(Increase)/Decrease in Stocks	32,725
(Increase)/Decrease in Trade Debtors	(26,688)
Increase/(Decrease) in Creditors Less than One Year	2,709,482
	<u>3,073,940</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	864,939
Increase/(Decrease) in Reserves created for specific purposes	2,422,782
	<u>3,287,721</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	888,378
(Increase)/Decrease in Voluntary Housing Balances	(800,379)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>87,999</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(109,406)
Increase/(Decrease) in Mortgage Loans	195,818
Increase/(Decrease) in Asset/Grant Loans	(233,798)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(330,534)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(34,482)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(21,492)
Increase/(Decrease) in Other Creditors - Deferred Income	190,069
	<u>(343,825)</u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

2020  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	233,798
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>233,798</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	6,000,000
Increase/(Decrease) in Cash at Bank/Overdraft	740,999
Increase/(Decrease) in Cash in Transit	60,249
	<u>6,801,248</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### **23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates**

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27<sup>th</sup> March 2020 – 27<sup>th</sup> December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal. It is noted that a number of rates customers, who were entitled and received a rates waiver, continued to pay their rates in 2020. Due to timing issues, these rate payments were not refunded to customers. On a once off basis, any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

### **24. Accounting for Restart Grant/Restart Grant Plus**

As part of the Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small business to help with the costs associated with re-opening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on their behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2020**

	2020 €	2019 €
<b>Payroll Expenses</b>		
Salary & Wages	20,869,401	20,041,860
Pensions (incl Gratuities)	3,592,325	3,590,477
Other costs	2,321,187	2,667,611
<b>Total</b>	<b>26,782,913</b>	<b>26,299,948</b>
<b>Operational Expenses</b>		
Purchase of Equipment	605,164	539,346
Repairs & Maintenance	802,332	1,061,921
Contract Payments	11,559,126	9,292,475
Agency services	235,673	242,758
Machinery Yard Charges incl Plant Hire	1,376,878	1,031,475
Purchase of Materials & Issues from Stores	2,805,959	2,453,748
Payment of Subsidies and Grants	25,187,466	10,920,288
Members Costs	121,294	137,398
Travelling & Subsistence Allowances	496,761	827,394
Consultancy & Professional Fees Payments	1,109,621	952,891
Energy / Utilities Costs	664,014	921,111
Other	3,465,204	3,350,869
<b>Total</b>	<b>48,429,492</b>	<b>31,731,674</b>
<b>Administration Expenses</b>		
Communication Expenses	477,150	446,562
Training	206,460	336,922
Printing & Stationery	191,157	244,429
Contributions to other Bodies	687,041	465,709
Other	1,323,401	1,033,963
<b>Total</b>	<b>2,885,209</b>	<b>2,527,585</b>
<b>Establishment Expenses</b>		
Rent & Rates	580,095	588,044
Other	546,858	457,846
<b>Total</b>	<b>1,126,953</b>	<b>1,045,890</b>
<b>Financial Expenses</b>	4,341,853	3,212,609
<b>Miscellaneous Expenses</b>	750,406	395,364
<b>Total Expenditure</b>	<b>84,316,826</b>	<b>65,213,070</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	1,517,403	138,581	36,184	-	174,765
A02	Housing Assessment, Allocation and Transfer	746,428	-	73,221	-	73,221
A03	Housing Rent and Tenant Purchase Administration	240,818	11,190	4,548,873	-	4,560,063
A04	Housing Community Development Support	212,485	-	6,510	42,764	49,274
A05	Administration of Homeless Service	82,267	-	458	56,215	56,673
A06	Support to Housing Capital & Affordable Prog.	878,748	83,136	34,514	-	117,650
A07	RAS Programme	2,413,102	2,111,960	251,933	-	2,363,893
A08	Housing Loans	519,434	142,944	262,693	-	405,637
A09	Housing Grants	1,883,997	1,472,110	7,104	-	1,479,214
A11	Agency & Recoupable Services	187	-	-	-	-
A12	HAP Programme	166,627	24,600	6,446	5,925	36,971
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,661,496</b>	<b>3,984,521</b>	<b>5,227,936</b>	<b>104,904</b>	<b>9,317,361</b>
Less Transfers to/from Reserves		72,625		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,588,871</b>		<b>5,227,936</b>		<b>9,317,361</b>

**APPENDIX 2**  
**SERVICE DIVISION B**  
**ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	617,611	515,408	-	515,408
B02	NS Road - Maintenance and Improvement	187,452	152,282	-	152,282
B03	Regional Road - Maintenance and Improvement	8,308,961	4,685,355	52,738	4,738,093
B04	Local Road - Maintenance and Improvement	11,344,647	10,292,921	157,283	10,450,204
B05	Public Lighting	772,352	64,110	-	64,110
B06	Traffic Management Improvement	2,367	-	-	-
B07	Road Safety Engineering Improvement	245,915	196,361	1,960	198,321
B08	Road Safety Promotion/Education	79,676	-	-	-
B09	Maintenance & Management of Car Parking	746,652	-	375,303	375,303
B10	Support to Roads Capital Prog.	73,810	35,200	2,388	37,588
B11	Agency & Recoupable Services	1,874,073	-	877,480	877,480
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>24,253,516</b>	<b>15,941,637</b>	<b>1,467,152</b>	<b>17,408,789</b>
Less Transfers to/from Reserves		463,166		69,639	69,639
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>23,790,350</b>		<b>1,397,513</b>	<b>17,339,150</b>

**APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES**

		EXPENDITURE	INCOME			
			State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
DIVISION		TOTAL				TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	1,396,972	-	39,697	-	39,697
C02	Operation and Maintenance of Waste Water Treatment	1,668,835	-	26,121	-	26,121
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	53,914	-	349	-	349
C05	Admin of Group and Private Installations	3,792,209	3,677,109	25,136	-	3,702,245
C06	Support to Water Capital Programme	743,789	-	24,599	-	24,599
C07	Agency & Recoupable Services	70,561	23,916	3,748,389	-	3,772,305
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,726,280</b>	<b>3,701,025</b>	<b>3,864,291</b>	<b>-</b>	<b>7,565,316</b>
Less Transfers to/from Reserves		75,230		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>7,651,050</b>		<b>3,864,291</b>		<b>7,565,316</b>

**APPENDIX 2**

**SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	345,061	-	19,431	-	19,431
D02 Development Management	1,571,046	-	366,958	-	366,958
D03 Enforcement	161,589	-	13,916	-	13,916
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05 Tourism Development and Promotion	363,278	-	44,546	-	44,546
D06 Community and Enterprise Function	2,995,198	1,298,827	451,927	-	1,750,754
D07 Unfinished Housing Estates	-	-	-	-	-
D08 Building Control	220,557	-	30,519	-	30,519
D09 Economic Development and Promotion	14,743,559	13,426,379	88,662	58,329	13,573,370
D10 Property Management	-	-	48	-	48
D11 Heritage and Conservation Services	679,299	355,285	15,610	-	370,895
D12 Agency & Recoupable Services	205,368	126,879	9,547	-	136,426
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>21,284,955</b>	<b>15,207,370</b>	<b>1,041,164</b>	<b>58,329</b>	<b>16,306,863</b>
Less Transfers to/from Reserves	229,271		5,466		5,466
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>21,055,684</b>		<b>1,035,698</b>		<b>16,301,397</b>



**APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME				
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
E01	Operation, Maintenance and Aftercare of Landfill	450,666	12,267	69,773	-	82,040
E02	Op & Mtce of Recovery & Recycling Facilities	68,574	190,537	37,129	-	227,666
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	98,374	133,355	2,224	-	135,579
E05	Litter Management	460,672	6,000	26,652	-	32,652
E06	Street Cleaning	978,710	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	397,369	-	60,955	-	60,955
E08	Waste Management Planning	105,002	-	3,574	-	3,574
E09	Maintenance and Upkeep of Burial Grounds	12,293	-	381	-	381
E10	Safety of Structures and Places	383,779	151,554	10,156	-	161,710
E11	Operation of Fire Service	2,771,787	18,215	156,136	-	174,351
E12	Fire Prevention	91	-	129,708	-	129,708
E13	Water Quality, Air and Noise Pollution	409,610	908	40,534	-	41,442
E14	Agency & Recoupable Services	346,688	109,785	17,915	-	127,700
E15	Climate Change and Flooding	11,492	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,495,107</b>	<b>622,621</b>	<b>555,137</b>	<b>-</b>	<b>1,177,758</b>
Less Transfers to/from Reserves		221,792		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>6,273,315</b>		<b>555,137</b>		<b>1,177,758</b>

**APPENDIX 2**

**SERVICE DIVISION F  
RECREATION and AMENITY**

		<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>DIVISION</b>		<b>TOTAL</b>	<b>State Grants &amp; Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other local authorities</b>	<b>TOTAL</b>
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	279,281	-	21,021	-	21,021
F02	Operation of Library and Archival Service	2,641,217	44,212	76,985	-	121,197
F03	Op, Mtce & Imp of Outdoor Leisure Areas	960,715	-	654	-	654
F04	Community Sport and Recreational Development	23,506	14,378	-	-	14,378
F05	Operation of Arts Programme	1,042,994	74,357	25,118	-	99,475
F06	Agency & Recoupable Services	29,920	29,920	-	-	29,920
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,977,633</b>	<b>162,867</b>	<b>123,778</b>	<b>-</b>	<b>286,645</b>
Less Transfers to/from Reserves		381,996		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,595,637</b>		<b>123,778</b>		<b>286,645</b>

**APPENDIX 2**  
**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	491,510	160,487	173,327	-	333,814
G05 Educational Support Services	-	-	-	-	-
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>491,510</b>	<b>160,487</b>	<b>173,327</b>	<b>-</b>	<b>333,814</b>
Less Transfers to/from Reserves	10,438		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>481,072</b>		<b>173,327</b>		<b>333,814</b>

**APPENDIX 2**

**SERVICE DIVISION H  
MISCELLANEOUS SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	63,377	-	63,377	-	63,377
H02	Profit/Loss Stores Account	57	-	57	-	57
H03	Adminstration of Rates	8,959,987	6,137,862	14,679	-	6,152,541
H04	Franchise Costs	59,940	-	510	-	510
H05	Operation of Morgue and Coroner Expenses	111,547	-	1,922	-	1,922
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	30,443	-	30,443
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	2,240,018	-	87,946	-	87,946
H10	Motor Taxation	634,840	-	20,178	-	20,178
H11	Agency & Recoupable Services	2,225,547	2,692,114	740,317	249,068	3,681,499
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>14,295,313</b>	<b>8,829,976</b>	<b>959,429</b>	<b>249,068</b>	<b>10,038,473</b>
Less Transfers to/from Reserves		2,414,462		82,347		82,347
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>11,880,851</b>		<b>877,082</b>		<b>9,956,126</b>
<b>TOTAL ALL DIVISIONS</b>		<b>84,316,830</b>	<b>48,610,504</b>	<b>13,254,762</b>	<b>412,301</b>	<b>62,277,567</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
<b>Department of Housing, Local Government and Heritage</b>		
Housing Grants & Subsidies	10,047,124	3,283,525
Local Improvement Schemes	273,858	366,230
Water Services Group Schemes	3,701,026	4,964,658
Environmental Protection/Conservation Grants	446,851	469,594
Library Services	15,000	-
Miscellaneous	2,668,772	1,099,134
	17,152,631	10,183,141
<b>Other Departments and Bodies</b>		
Road Grants	15,603,266	12,437,869
Local Enterprise Office	11,315,974	913,155
Civil Defence	151,554	115,779
Miscellaneous	4,387,082	4,223,091
	31,457,876	17,689,894
<b>Total</b>	<b>48,610,507</b>	<b>27,873,035</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020	2019
	€	€
Rents from Houses	4,798,732	4,579,783
Housing Loans Interest & Charges	249,026	266,045
Irish Water	3,764,292	3,623,826
Planning Fees	346,516	340,944
Parking Fines/Charges	363,668	752,740
Library Fees/Fines	1,372	4,683
Agency Services	29,391	1,049
Pension Contributions	756,238	779,761
Property Rental & Leasing of Land	63,408	70,694
Landfill Charges	59,530	74,375
Fire Charges	226,022	176,226
NPPR	404,661	328,232
Misc. (Detail)	2,191,905	3,000,835
	<b>13,254,761</b>	<b>13,999,193</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	17,346,775	30,640,772
Purchase of Land	52,318	79,606
Purchase of Other Assets/Equipment	12,910,541	7,930,522
Professional & Consultancy Fees	3,294,965	4,066,324
Other	5,421,114	4,775,704
	<hr/>	<hr/>
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>39,025,713</b>	<b>47,492,928</b>
Transfers to Revenue	157,451	845,702
	<hr/>	<hr/>
<b>Total Expenditure (Incl Transfers) *</b>	<b>39,183,164</b>	<b>48,338,630</b>
 <b>INCOME</b>		
<b>Grants and LPT</b>	35,597,017	35,508,756
<b>Non - Mortgage Loans</b>	-	4,300,000
<b>Other Income</b>		
(a) Development Contributions	1,025,968	696,886
(b) Property Disposals		
- Land	85,000	63,888
- LA Housing	895,776	568,270
- Other property	12,342	142,350
(c) Purchase Tenant Annuities	1,155	2,150
(d) Car Parking	-	-
(e) Other	894,613	2,292,515
	<hr/>	<hr/>
<b>Total Income (Net of Internal Transfers)</b>	<b>38,511,871</b>	<b>43,574,815</b>
Transfers from Revenue	3,635,192	1,846,511
	<hr/>	<hr/>
<b>Total Income (Incl Transfers) *</b>	<b>42,147,063</b>	<b>45,421,326</b>
	<hr/>	<hr/>
<b>Surplus\Deficit for year</b>	<b>2,963,899</b>	<b>(2,917,304)</b>
	<hr/>	<hr/>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>3,305,848</b>	<b>6,223,151</b>
	<hr/>	<hr/>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>6,269,747</b>	<b>3,305,847</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2020 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2020 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	1,725,364	23,444,119	22,093,027	-	901,069	22,994,096	-	-	-	1,275,341
Road Transportation & Safety	(504,609)	8,395,203	7,835,381	-	888,980	8,724,361	331,787	69,639	-	86,697
Water Services	1,133,902	398,095	355,740	-	40,084	395,824	-	-	-	1,131,631
Development Management	4,647,567	2,994,727	2,268,554	-	896,094	3,164,648	1,249,044	5,466	(256,549)	5,804,517
Environmental Services	(1,167,515)	996,233	1,342,230	-	27,599	1,369,829	101,498	-	-	(692,421)
Recreation & Amenity	(1,108,832)	1,783,024	1,665,636	-	-	1,665,636	210,333	-	203,407	(812,480)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(1,420,030)	1,014,314	36,449	-	161,028	197,477	1,742,529	82,347	53,142	(523,543)
<b>TOTAL</b>	<b>3,305,847</b>	<b>39,025,715</b>	<b>35,597,017</b>	<b>-</b>	<b>2,914,854</b>	<b>38,511,871</b>	<b>3,635,191</b>	<b>157,452</b>	<b>-</b>	<b>6,269,742</b>

Note: Mortgage-related transactions are excluded



## APPENDIX 7

### Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrears @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2020 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,302,230	14,295,991	1,440,306	467,355	6,137,862	9,552,698	5,998,337	3,554,361	2,026,344	80%
Rents & Annuities	215,884	4,835,158	-	13,185	-	5,037,857	4,881,888	155,969	-	97%
Housing Loans	247,644	890,616	-	-	-	1,138,260	948,756	189,504	-	83%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

\*\* To alleviate the impact of Covid19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/ Credit column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/ Credits column the % collected would have been 89%.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Bioconnect Innovation Centre CLG	100%	Subsidiary	Nil	Nil	Nil	Nil	Nil	N	30/06/2020
Focussed Engineering Network DAC	100%	Subsidiary	Nil	Nil	Nil	Nil	Nil	N	N/A
National Data Platform DAC	100%	Subsidiary	Nil	Nil	Nil	Nil	Nil	N	31/10/2020