

AUDITED

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RAITEAS AIRGEADAIS BLIANTUIL
BLIAN DAR CRIOCH 31 NOLLAIG 2021



Castleblayney Fire Station

MONAGHAN COUNTY COUNCIL
ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31st DECEMBER 2021

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Annual Financial Statement (AFS) 2021

Financial Review

Introduction

The 2021 Annual Financial Statement (AFS) has been prepared, in accordance with the Local Authority Accounting Code of Practice (ACOP) and Accounting Regulations, on an accruals accounting basis.

The Draft AFS was presented to the May 2022 Council Meeting. The Audited AFS and Local Government Audit Report along with the Audit Committee's report will be submitted to the members of the Council for consideration in due course.

A summary of Expenditure and Income (including transfers) on the Revenue and Capital Accounts for the financial year 2021 is set out below along with 2020 figures for comparison

	Expenditure			Income	
	2021	2020		2021	2020
	€	€		€	€
Revenue	79,983,318	88,185,806		81,978,907	88,544,227
Capital	30,026,108	39,183,164		34,957,568	42,147,063
Total	110,009,426	127,368,970		116,936,475	130,691,290

The combined revenue and capital expenditure of nearly over €110 million makes a significant contribution to the economic and industrial development of the county.

The Statement of Comprehensive Income (Revenue Account)

The Revenue Account shows the level of expenditure and income across the eight service divisions and covers the day to day operations of the Council. The Statement of Accounting Policies on pages 6 to 9 sets out the relevant policies for the preparation of the Annual Financial Statement.

The opening revenue deficit for Monaghan County Council at 1st January 2021 was €1,865,180. The Council recorded a surplus of €1,995,589 for the year ended 31st December 2021 resulting in a cumulative surplus of €130,409. The main items contributing to the surplus in 2021 are a lower than anticipated write off of rates, a reduction in the provision for doubtful debts, payroll savings arising from covid relation difficulties in recruiting replacement staff and approval to use historic Programme Group 3 capital credits to reduce the cumulative deficit. This is the first time since 2005 that the Council has recorded a cumulative surplus on the revenue account.

Although the Council recorded a surplus for the year, over expenditure occurred on Divisions A, B, D, E, F and H. This over expenditure as detailed in note 16 on page 22 was approved by the Members by resolution in accordance with the provisions of the Local Government Act, 2001 at the May 2022 Council meeting. A report on the over expenditure and Transfers to Reserves was also presented.

Covid 19 – Government Financial Assistance

The Government offered a number of COVID 19 financial supports during 2020 and 2021.

One of these supports was the Rates Waiver. Monaghan County Council has approximately 2,430 rated properties in the county. A significant number of these availed of the Rates Waiver in 2020 and a lesser number in 2021. The Waiver was applied as a credit and did not necessitate an application from the business owner. This intervention by the Government had a positive affect on the financial position of the Council as Rates bad debts write offs may have been higher otherwise. The total Rates Waiver applied to Monaghan Council Council rate payers for 2021 was €3,688,853. This amount was recovered in full from the Department of Housing, Local Government and Heritage.

Another Government financial support in 2021 for local businesses was the Small Business Assistance Scheme. This was for businesses that normally have a minimum annual turnover of €50k but who's turnover has reduced to 25% of average 2019 weekly turnover of the business. €739,660 was administered by Monaghan County Council to businesses during 2021 and this was fully recouped from the Department of Enterprise, Trade and Employment.

A further Government financial support in 2021 was the Local Live Performance Programming scheme. The aim of this scheme is to assist producers, promoters and venues to provide support for people in the Arts industry to facilitate programming of live outdoor performances. Two of these schemes were run in 2021 in Monaghan totalling €280,869 which was fully reimbursed from the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

A payment of €287,231 was made by the Department of Housing, Local Government and Heritage to Monaghan County Council for 2021 to help minimise the impact of reductions in Goods and Services income and to help meet the costs associated with the response to the pandemic.

Statement of Financial Position (Balance Sheet)

The balance sheet for 2021 shows details of the fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. The net assets of the Council amount to €1,495,888,316. The balance sheet also shows how these assets are funded. The most significant element of the net assets is fixed assets which account for €1,475,739,675. Details of the funding of these fixed assets is set out in note 9 to the accounts.

Capital Account

The summary of Capital Expenditure and Income in Appendix 5 and Analysis of Expenditure and Income on Capital Account shows the expenditure and income under categories and under the eight programme groups. Capital Expenditure in 2021 including transfers was €30,026,108. The most significant items of Capital Expenditure in 2021 were House Build and Purchases including turnkey houses €6.3m, Housing Maintenance, Works Prior to Reletting and Energy Efficiency works €2.1m, Clones Renewal projects €1.3m, Approved Housing Body acquisitions and constructions €2.4m, National Primary Roads €5.3m, Town & Village Renewal, Rural Regeneration Development Fund and Urban Regeneration Development Fund €3.2m and Peace Campus €2.8m.

Capital debt at end 2021 amounted to €22,680,025. The corresponding figure at the end of 2020 was €23,268,085. Capital debt decreased in 2021 due to an excess of loan repayments over loan drawdowns. Loan drawdowns during 2021 amounted to €1.0m and were predominantly for Rebuilding Ireland mortgage loans.

Olga McConnon
A/ Head of Finance

Monaghan County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Monaghan County Council for the year ended 31 December 2021, as set out on pages 10 to 41, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Deputy Chief Executive

15th September 2022



Acting Head of Finance

15th September 2022

Independent Auditor's Opinion to the Members of Monaghan County Council

I have audited the annual financial statement of Monaghan County Council for the year ended 31 December 2021 as set out on pages 6 to 25, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

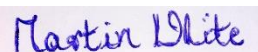
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Monaghan County Council at 31 December 2021 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Local Government Auditor

15 September 2022

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. The normal depreciation rate for Parks per the Accounting Code of Practice is 2% however a 10% depreciation rate has been applied by Monaghan County Council in relation to projects which were funded by Failte Ireland and were considered to be Parks with a useful life of ten years. The landfill is included in Note 1 under land and has been depreciated to a zero balance because in the long term the landfill is considered to be a liability because of the aftercare requirement of the landfill licence.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Monaghan County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2021**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2021 €	2021 €	2021 €	2020 €
Housing & Building		9,210,710	10,316,310	(1,105,600)	(728,492)
Roads Transportation & Safety		26,139,571	20,116,085	6,023,486	6,451,202
Water Services		7,914,032	7,738,890	175,142	85,732
Development Management		12,044,361	7,347,337	4,697,024	4,754,286
Environmental Services		6,461,430	1,143,855	5,317,575	5,095,556
Recreation & Amenity		5,204,638	665,311	4,539,327	4,308,991
Agriculture, Education, Health & Welfare		475,209	340,949	134,260	147,258
Miscellaneous Services		8,351,765	7,237,867	1,113,898	1,924,724
Total Expenditure/Income	15	75,801,716	54,906,604		
Net cost of Divisions to be funded from Rates & Local Property Tax				20,895,112	22,039,257
Rates				14,184,663	14,295,991
Local Property Tax				11,817,331	11,813,214
Surplus/(Deficit) for Year before Transfers	16			5,106,882	4,069,948
Transfers from/(to) Reserves	14			(3,111,293)	(3,711,528)
Overall Surplus/(Deficit) for Year				1,995,589	358,420
General Reserve @ 1st January 2021				(1,865,180)	(2,223,600)
General Reserve @ 31st December 2021				130,409	(1,865,180)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
Fixed Assets	1		
Operational		273,166,924	269,817,843
Infrastructural		1,190,524,658	1,190,473,583
Community		3,078,212	3,168,502
Non-Operational		8,969,881	9,061,378
		1,475,739,675	1,472,521,306
Work in Progress and Preliminary Expenses	2	14,398,064	10,242,013
Long Term Debtors	3	22,274,565	21,505,476
Current Assets			
Stocks	4	111,185	127,574
Trade Debtors & Prepayments	5	7,784,207	8,432,111
Bank Investments		18,450,252	10,000,000
Cash at Bank		944,453	2,469,015
Cash in Transit		89,660	127,616
		27,379,757	21,156,316
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	10,392,542	11,329,900
Finance Leases		-	-
		10,392,542	11,329,900
Net Current Assets / (Liabilities)		16,987,215	9,826,416
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	21,314,102	21,862,593
Finance Leases		-	-
Refundable deposits	8	6,024,771	5,863,308
Other		6,172,330	5,019,191
		33,511,203	32,745,092
Net Assets		1,495,888,316	1,481,350,119
Represented by			
Capitalisation Account	9	1,475,739,672	1,472,521,305
Income WIP	2	13,142,195	8,279,399
General Revenue Reserve		130,409	(1,865,180)
Other Specific Reserves		-	-
Other Balances	10	6,876,039	2,414,601
Total Reserves		1,495,888,316	1,481,350,119

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2021**

	Note	2021 €	2021 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		1,722,524
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		3,218,368	
Increase/(Decrease) in WIP/Preliminary Funding		4,862,796	
Increase/(Decrease) in Reserves Balances	18	<u>956,848</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			9,038,012
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(3,218,368)	
(Increase)/Decrease in WIP/Preliminary Funding		(4,156,051)	
(Increase)/Decrease in Other Capital Balances	19	<u>3,267,863</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(4,106,556)
Financing			
Increase/(Decrease) in Loan Financing	20	(128,991)	
(Increase)/Decrease in Reserve Financing	21	<u>236,727</u>	
Net Inflow/(Outflow) from Financing Activities			107,736
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			161,463
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>6,923,179</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2021	23,289,314	2,442,073	213,939,244	48,048,677	7,455,514	3,835,537	1,246,059	1,190,730,582	-	1,490,987,000
Additions										
- Purchased	34,250	-	3,073,126	12,667	968,243	41,533	-	51,075	-	4,180,894
- Transfers WIP	-	-	1,637,176	1,063,620	-	-	-	-	-	2,700,796
Disposals\Statutory Transfers	(207,400)	-	(2,793,120)	-	(92,316)	-	-	-	-	(3,092,836)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2021	23,116,164	2,442,073	215,856,426	49,124,964	8,331,441	3,877,070	1,246,059	1,190,781,657	-	1,494,775,854
Depreciation										
Depreciation @ 1/1/2021	6,504,800	2,016,945	-	-	6,763,277	3,180,670	-	-	-	18,465,692
Provision for Year	-	7,994	-	-	425,574	229,234	-	-	-	662,802
Disposals\Statutory Transfers	-	-	-	-	(92,316)	-	-	-	-	(92,316)
Accumulated Depreciation @ 31/12/2021	6,504,800	2,024,939	-	-	7,096,535	3,409,904	-	-	-	19,036,178
Net Book Value @ 31/12/2021	16,611,364	417,134	215,856,426	49,124,964	1,234,906	467,166	1,246,059	1,190,781,657	-	1,475,739,676
Net Book Value @ 31/12/2020	16,784,514	425,128	213,939,244	48,048,677	692,237	654,867	1,246,059	1,190,730,582	-	1,472,521,308
Net Book Value by Category										
Operational	7,693,979	45,374	215,756,426	47,900,155	1,234,906	266,585	12,500	256,999	-	273,166,924
Infrastructural	-	-	-	-	-	-	-	1,190,524,658	-	1,190,524,658
Community	75,000	371,760	-	1,198,809	-	199,084	1,233,559	-	-	3,078,212
Non-Operational	8,842,385	-	100,000	26,000	-	1,496	-	-	-	8,969,881
Net Book Value @ 31/12/2021	16,611,364	417,134	215,856,426	49,124,964	1,234,906	467,165	1,246,059	1,190,781,657	-	1,475,739,675

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
Expenditure				
Work in Progress	12,485,051	-	12,485,051	8,626,755
Preliminary Expenses	1,911,537	1,476	1,913,013	1,615,258
	14,396,588	1,476	14,398,064	10,242,013
Income				
Work in Progress	11,258,799	-	11,258,799	7,303,708
Preliminary Expenses	1,881,920	1,476	1,883,396	975,691
	13,140,719	1,476	13,142,195	8,279,399
Net Expended				
Work in Progress	1,226,252	-	1,226,252	1,323,047
Preliminary Expenses	29,617	-	29,617	639,567
Net Over/(Under) Expenditure	1,255,869	-	1,255,869	1,962,614

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	11,400,872	953,496	(709,429)	(231,838)	1,300	11,414,401	11,400,872
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	661,234	-	-	(6,535)	-	654,699	661,234
	12,062,106	953,496	(709,429)	(238,373)	1,300	12,069,100	12,062,106
Recoupable Loan Advances						5,081,938	5,417,530
Capital Advance Leasing Facility						6,172,330	5,019,191
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						838	838
						11,255,106	10,437,559
						23,324,206	22,499,665
Less: Amounts falling due within one year (Note 5)						(1,049,641)	(994,189)
Total Amounts falling due after more than one year						22,274,565	21,505,476

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	78,659	107,448
Other Depots	32,526	20,126
Total	<u>111,185</u>	<u>127,574</u>

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	605,525	1,500,525
Commercial Debtors	2,505,443	3,604,438
Non-Commercial Debtors	454,465	375,011
Development Levy Debtors	2,766,983	2,422,711
Other Services	309,185	397,998
Other Local Authorities	25,132	48,228
Revenue Commissioners	-	-
Other	1,425,361	577,650
Add: Amounts falling due within one year (Note 3)	1,049,641	994,189
Total Gross Debtors	<u>9,141,735</u>	<u>9,920,750</u>
Less: Provision for Doubtful Debts	<u>(2,191,368)</u>	<u>(2,754,066)</u>
Total Trade Debtors	<u>6,950,367</u>	<u>7,166,684</u>
Prepayments	833,840	1,265,427
	<u>7,784,207</u>	<u>8,432,111</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021	2020
	€	€
Trade creditors	1,508,675	1,929,488
Grants	11,169	33,302
Revenue Commissioners	2,393,261	1,913,322
Other Local Authorities	-	14,702
Other Creditors	87,509	59,898
	4,000,614	3,950,712
Accruals	2,880,975	2,474,554
Deferred Income	2,145,031	3,499,143
Add: Amounts falling due within one year (Note 7)	1,365,922	1,405,491
	10,392,542	11,329,900

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
Balance @ 1/1/2021	22,974,335	-	293,750	23,268,085	23,671,081
Borrowings	953,496	-	-	953,496	1,074,209
Repayment of Principal	(1,482,806)	-	(58,750)	(1,541,556)	(1,477,205)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2021	22,445,025	-	235,000	22,680,025	23,268,085
Less: Amounts falling due within one year (Note 6)				1,365,922	1,405,491
Total Amounts falling due after more than one year				21,314,103	21,862,594

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
Mortgage loans*	11,497,248	-	-	11,497,248	11,477,539
Non-Mortgage loans					
Asset/Grants	5,322,188	-	235,000	5,557,188	5,793,915
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	5,081,936	-	-	5,081,936	5,417,528
Shared Ownership – Rented Equity	543,652	-	-	543,652	579,102
	22,445,024	-	235,000	22,680,024	23,268,084
Less: Amounts falling due within one year (Note 6)				1,365,922	1,405,491
Total Amounts falling due after more than one year				21,314,102	21,862,593

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	5,863,308	4,989,869
Deposits received	511,971	1,010,297
Deposits repaid	(350,508)	(136,858)
Closing Balance at 31 December	<u>6,024,771</u>	<u>5,863,308</u>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	304,228,134	3,767,582	1,637,177	(90,000)	-	-	309,542,893	304,228,134
Loans	5,961,751	-	1,063,620	-	-	-	7,025,371	5,961,751
Revenue funded	1,682,540	-	-	(50,000)	-	-	1,632,540	1,682,540
Leases	-	-	-	-	-	-	-	-
Development Levies	1,644,998	51,075	-	-	-	-	1,696,073	1,644,998
Tenant Purchase Annuities	227,353	-	-	-	-	-	227,353	227,353
Unfunded	886,462	-	-	-	-	-	886,462	886,462
Historical	1,168,186,918	-	-	-	-	-	1,168,186,918	1,168,186,918
Other	8,168,841	362,236	-	(2,952,836)	-	-	5,578,241	8,168,841
Total Gross Funding	<u>1,490,986,997</u>	<u>4,180,893</u>	<u>2,700,797</u>	<u>(3,092,836)</u>	<u>-</u>	<u>-</u>	<u>1,494,775,851</u>	<u>1,490,986,997</u>
Less: Amortised							(19,036,179)	(18,465,693)
Total *							<u>1,475,739,672</u>	<u>1,472,521,304</u>

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Development Levies balances	(i)	6,473,527	-	(321,848)	599,446	-	7,394,821	6,473,527
Capital account balances including asset formation and enhancement	(ii)	(7,597,397)	(482,501)	19,099,581	20,009,075	2,055,960	(5,114,444)	(7,597,397)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(800,379)	-	1,469,309	2,254,219	-	(15,469)	(800,379)
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	10,156,609	-	2,123,644	1,991,089	168,109	10,192,163	10,156,609
A. Net Capital Balances		8,232,360	(482,501)	22,370,686	24,853,829	2,224,069	12,457,071	8,232,360
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(5,581,032)	(5,817,759)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(5,581,032)	(5,817,759)
Total Other Balances							6,876,039	2,414,601

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021	2020
	€	€
Net WIP & Preliminary Expenses (Note 2)	(1,255,868)	(1,962,614)
Net Capital Balances (Note 10)	12,457,071	8,232,360
Capital Balance Surplus/(Deficit) @ 31 December	11,201,203	6,269,746

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021	2020
	€	€
Opening Balance @ 1 January	6,269,745	3,305,848
Expenditure	28,955,799	39,025,714
Income		
- Grants	28,019,316	35,597,017
- Loans	-	-
- Other	2,993,377	2,914,854
Total Income	31,012,693	38,511,871
Net Revenue Transfers	2,874,566	3,477,740
Closing Balance @ 31 December	11,201,205	6,269,745

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021	2021	2021	2020
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	11,414,401	654,699	12,069,100	12,062,106
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(11,497,248)	(543,652)	(12,040,900)	(12,056,641)
Surplus/(Deficit) in Funding @ 31st December	(82,847)	111,047	28,200	5,465

NOTE: Cash on Hand relating to Redemptions and Relending

€
79,632

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021	2021	2021	2020
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(944,954)	(5)	(944,959)	(877,630)
Charged to Jobs	1,285,040	-	1,285,040	1,136,086
	340,086	(5)	340,081	258,456
Transfers from/(to) Reserves	(338,086)	5	(338,081)	(258,456)
Surplus/(Deficit) for the Year	2,000	-	2,000	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021 Transfers from Reserves €	2021 Transfers to Reserves €	2021 €	2020 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(236,727)	(236,727)	(233,787)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,070,309	(3,944,875)	(2,874,566)	(3,477,740)
Surplus/(Deficit) for Year	1,070,309	(4,181,602)	(3,111,293)	(3,711,527)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2021		2020	
		€	%	€	%
Grants & Subsidies	3	40,413,128	49.95%	48,610,506	55.00%
Contributions from other local authorities		322,182	0.40%	412,301	0.47%
Goods & Services	4	14,171,294	17.52%	13,254,762	15.00%
		54,906,604	67.87%	62,277,569	70.47%
Local Property Tax		11,817,331	14.61%	11,813,214	13.37%
Rates		14,184,663	17.53%	14,295,991	16.17%
Total Income		80,908,598	100.01%	88,386,774	100.01%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €
Housing & Building	9,210,710	108,261	9,318,971	8,104,745	(1,214,226)
Roads Transportation & Safety	26,139,571	484,935	26,624,506	23,571,958	(3,052,548)
Water Services	7,914,032	127,061	8,041,093	9,180,869	1,139,776
Development Management	12,044,361	252,867	12,297,228	10,486,628	(1,810,600)
Environmental Services	6,461,430	252,899	6,714,329	6,624,715	(89,614)
Recreation & Amenity	5,204,638	425,172	5,629,810	5,138,206	(491,604)
Agriculture, Education, Health & Welfare	475,209	16,176	491,385	507,270	15,885
Miscellaneous Services	8,351,765	2,514,230	10,865,995	7,539,896	(3,326,099)
Total Divisions	75,801,716	4,181,601	79,983,317	71,154,287	(8,829,030)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	75,801,716	4,181,601	79,983,317	71,154,287	(8,829,030)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €
	10,316,310	35,166	10,351,476	8,726,260	1,625,216	410,990
	20,116,085	-	20,116,085	17,229,158	2,886,927	(165,621)
	7,738,890	-	7,738,890	8,985,844	(1,246,954)	(107,178)
	7,347,337	11,651	7,358,988	5,260,997	2,097,991	287,391
	1,143,855	49,579	1,193,434	1,138,766	54,668	(34,946)
	665,311	-	665,311	310,955	354,356	(137,248)
	340,949	-	340,949	308,055	32,894	48,779
	7,237,867	973,913	8,211,780	3,105,217	5,106,563	1,780,464
	54,906,604	1,070,309	55,976,913	45,065,252	10,911,661	2,082,631
	11,817,331	-	11,817,331	11,817,331	-	-
	14,184,663	-	14,184,663	14,271,701	(87,038)	(87,038)
	80,908,598	1,070,309	81,978,907	71,154,284	10,824,623	1,995,593

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021
€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	1,995,589
(Increase)/Decrease in Stocks	16,389
(Increase)/Decrease in Trade Debtors	647,904
Increase/(Decrease) in Creditors Less than One Year	(937,358)
	<u>1,722,524</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	921,294
Increase/(Decrease) in Reserves created for specific purposes	35,554
	<u>956,848</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	2,482,953
(Increase)/Decrease in Voluntary Housing Balances	784,910
(Increase)/Decrease in Affordable Housing Balances	-
	<u>3,267,863</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(769,089)
Increase/(Decrease) in Mortgage Loans	19,709
Increase/(Decrease) in Asset/Grant Loans	(236,727)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(335,592)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	39,569
Increase/(Decrease) in Other Creditors - Deferred Income	1,153,139
	<u>(128,991)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves

-

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

236,727

(Increase)/Decrease in Reserves in Associated Companies

-

236,727

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments

8,450,252

Increase/(Decrease) in Cash at Bank/Overdraft

(1,524,562)

Increase/(Decrease) in Cash in Transit

(37,956)

6,887,734

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under OTH - Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2021

	2021 €	2020 €
Payroll Expenses		
Salary & Wages	20,906,135	20,869,401
Pensions (incl Gratuities)	4,412,045	3,592,325
Other costs	2,422,063	2,321,187
Total	27,740,243	26,782,913
Operational Expenses		
Purchase of Equipment	476,981	605,164
Repairs & Maintenance	1,064,389	802,332
Contract Payments	13,171,126	11,559,126
Agency services	177,655	235,673
Machinery Yard Charges incl Plant Hire	1,765,272	1,376,878
Purchase of Materials & Issues from Stores	3,121,808	2,805,959
Payment of Subsidies and Grants	14,487,901	25,187,466
Members Costs	120,754	121,294
Travelling & Subsistence Allowances	483,178	496,761
Consultancy & Professional Fees Payments	1,288,304	1,109,621
Energy / Utilities Costs	638,236	664,014
Other	3,166,964	3,465,204
Total	39,962,568	48,429,492
Administration Expenses		
Communication Expenses	442,934	477,150
Training	251,208	206,460
Printing & Stationery	160,003	191,157
Contributions to other Bodies	662,343	687,041
Other	1,219,184	1,323,401
Total	2,735,672	2,885,209
Establishment Expenses		
Rent & Rates	587,805	580,095
Other	670,222	546,858
Total	1,258,027	1,126,953
Financial Expenses	3,563,863	4,341,853
Miscellaneous Expenses	541,346	750,406
Total Expenditure	75,801,719	84,316,826

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	1,419,574	87,541	40,332	-	127,873
A02	Housing Assessment, Allocation and Transfer	770,381	-	78,099	-	78,099
A03	Housing Rent and Tenant Purchase Administration	238,526	-	4,759,994	-	4,759,994
A04	Housing Community Development Support	192,144	-	6,249	42,764	49,013
A05	Administration of Homeless Service	48,929	-	452	43,407	43,859
A06	Support to Housing Capital & Affordable Prog.	867,327	255,809	69,845	-	325,654
A07	RAS Programme	2,790,325	2,612,741	252,844	-	2,865,585
A08	Housing Loans	535,514	80,009	285,363	-	365,372
A09	Housing Grants	2,289,522	1,695,055	8,511	-	1,703,566
A11	Agency & Recoupable Services	182	-	-	-	-
A12	HAP Programme	166,548	18,450	6,065	7,945	32,460
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,318,972	4,749,605	5,507,754	94,116	10,351,475
Less Transfers to/from Reserves		108,261		35,166		35,166
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,210,711		5,472,588		10,316,309

APPENDIX 2

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	786,877	683,382	370	-	683,752
B02 NS Road - Maintenance and Improvement	1,430,485	1,369,635	-	-	1,369,635
B03 Regional Road - Maintenance and Improvement	7,892,549	5,543,555	44,467	-	5,588,022
B04 Local Road - Maintenance and Improvement	12,629,102	10,515,977	194,243	-	10,710,220
B05 Public Lighting	873,969	57,101	-	-	57,101
B06 Traffic Management Improvement	1,311	-	-	-	-
B07 Road Safety Engineering Improvement	328,837	260,050	750	-	260,800
B08 Road Safety Promotion/Education	80,152	12,096	-	-	12,096
B09 Maintenance & Management of Car Parking	552,332	-	407,584	-	407,584
B10 Support to Roads Capital Prog.	63,109	35,200	2,423	-	37,623
B11 Agency & Recoupable Services	1,985,783	-	989,251	-	989,251
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	26,624,506	18,476,996	1,639,088	-	20,116,084
Less Transfers to/from Reserves	484,935		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	26,139,571		1,639,088		20,116,084

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	1,564,807	-	42,775	-	42,775
C02	Operation and Maintenance of Waste Water Treatment	1,757,803	-	30,635	-	30,635
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	51,237	-	382	-	382
C05	Admin of Group and Private Installations	3,820,231	3,674,651	31,003	-	3,705,654
C06	Support to Water Capital Programme	783,356	-	31,860	-	31,860
C07	Agency & Recoupable Services	63,658	8,994	3,918,590	-	3,927,584
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,041,092	3,683,645	4,055,245	-	7,738,890
Less Transfers to/from Reserves		127,061		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,914,031		4,055,245		7,738,890

APPENDIX 2

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	316,117	-	12,708	-	12,708
D02	Development Management	1,556,691	-	406,044	-	406,044
D03	Enforcement	182,500	-	11,011	-	11,011
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	501,356	191,760	24,051	-	215,811
D06	Community and Enterprise Function	2,925,975	1,091,778	411,203	-	1,502,981
D07	Unfinished Housing Estates	-	-	-	-	-
D08	Building Control	222,291	-	45,414	-	45,414
D09	Economic Development and Promotion	5,601,949	4,365,714	106,286	-	4,472,000
D10	Property Management	-	-	-	-	-
D11	Heritage and Conservation Services	863,841	550,033	16,866	-	566,899
D12	Agency & Recoupable Services	126,508	116,119	-	10,000	126,119
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,297,228	6,315,404	1,033,583	10,000	7,358,987
Less Transfers to/from Reserves		252,867		11,651		11,651
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,044,361		1,021,932		7,347,336

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	481,654	9,474	120,799	-	130,273
E02	Op & Mtce of Recovery & Recycling Facilities	69,807	190,537	30,431	-	220,968
E04	Provision of Waste to Collection Services	116,272	101,421	-	-	101,421
E05	Litter Management	511,322	98,152	14,429	-	112,581
E06	Street Cleaning	983,281	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	431,498	-	62,289	-	62,289
E08	Waste Management Planning	85,478	-	2,518	-	2,518
E09	Maintenance and Upkeep of Burial Grounds	11,680	-	1,926	-	1,926
E10	Safety of Structures and Places	396,515	100,802	9,262	-	110,064
E11	Operation of Fire Service	2,696,907	-	172,782	-	172,782
E12	Fire Prevention	155,592	-	92,167	-	92,167
E13	Water Quality, Air and Noise Pollution	391,676	1,000	49,962	2,750	53,712
E14	Agency & Recoupable Services	355,482	123,407	9,325	-	132,732
E15	Climate Change and Flooding	27,166	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,714,330	624,793	565,890	2,750	1,193,433
Less Transfers to/from Reserves		252,899		49,579		49,579
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,461,431		516,311		1,143,854

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	291,659	-	-	-
F02	Operation of Library and Archival Service	2,643,326	40,530	79,675	120,205
F03	Op, Mtce & Imp of Outdoor Leisure Areas	1,072,650	50,000	6,917	56,917
F04	Community Sport and Recreational Development	44,499	35,478	-	35,478
F05	Operation of Arts Programme	1,556,272	375,537	55,770	431,307
F06	Agency & Recoupable Services	21,405	8,925	12,480	21,405
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,629,811	510,470	154,842	665,312
Less Transfers to/from Reserves		425,172		-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,204,639		154,842	665,312

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-
G03	Coastal Protection	-	-	-	-
G04	Veterinary Service	491,385	173,746	167,203	340,949
G05	Educational Support Services	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		491,385	173,746	167,203	340,949
Less Transfers to/from Reserves		16,176		-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		475,209		167,203	340,949

**APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES**

		EXPENDITURE	INCOME			
DIVISION			TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €
H01	Profit/Loss Machinery Account	-	-	2,000	-	2,000
H02	Profit/Loss Stores Account	5	-	5	-	5
H03	Adminstration of Rates	6,413,371	3,697,015	176,400	-	3,873,415
H04	Franchise Costs	60,246	-	444	-	444
H05	Operation of Morgue and Coroner Expenses	122,553	-	2,740	-	2,740
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	23,965	-	23,965
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	2,480,226	64,489	38,357	-	102,846
H10	Motor Taxation	632,437	-	57,808	-	57,808
H11	Agency & Recoupable Services	1,157,158	2,116,964	1,816,277	215,316	4,148,557
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,865,996	5,878,468	2,117,996	215,316	8,211,780
Less Transfers to/from Reserves		2,514,230		973,913		973,913
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,351,766		1,144,083		7,237,867
TOTAL ALL DIVISIONS		75,801,719	40,413,127	14,171,292	322,182	54,906,601

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021
	€
Department of Housing, Local Government and Heritage	
Housing and Building	4,749,606
Road Transport & Safety	1,337,815
Water Services	3,683,645
Development Management	18,122
Environmental Services	489,960
Recreation and Amenity	50,000
Miscellaneous Services	5,790,671
	16,119,819
Other Departments and Bodies	
TII Transport Infrastructure Ireland	17,127,086
Media, Tourism, Art, Culture, Sport and the Gaeltacht	454,507
Defence	100,802
Arts Council	80,000
Enterprise, Trade and Employment	2,364,727
Other	4,166,187
	24,293,309
	40,413,128
Total	40,413,128

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	5,001,531	4,798,732
Housing Loans Interest & Charges	270,197	249,026
Irish Water	3,935,207	3,764,292
Planning Fees	391,837	346,516
Parking Fines/Charges	394,955	363,668
Library Fees/Fines	624	1,372
Agency Services	-	29,391
Pension Contributions	773,158	756,238
Property Rental & Leasing of Land	65,771	63,408
Landfill Charges	113,693	59,530
Fire Charges	179,423	226,022
NPPR	355,965	404,661
Misc. (Detail)	2,688,934	2,191,905
	14,171,295	13,254,761

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
EXPENDITURE		
Payment to Contractors	16,855,711	17,346,775
Purchase of Land	114,710	52,318
Purchase of Other Assets/Equipment	2,963,184	12,910,541
Professional & Consultancy Fees	4,201,333	3,294,965
Other	4,820,861	5,421,114
Total Expenditure (Net of Internal Transfers)	28,955,799	39,025,713
Transfers to Revenue	1,070,309	157,451
Total Expenditure (Incl Transfers) *	30,026,108	39,183,164
INCOME		
Grants and LPT	28,019,316	35,597,017
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	599,446	1,025,968
(b) Property Disposals		
- Land	238,400	85,000
- LA Housing	978,659	895,776
- Other property	17,370	12,342
(c) Purchase Tenant Annuities	1,033	1,155
(d) Car Parking	-	-
(e) Other	1,158,470	894,613
Total Income (Net of Internal Transfers)	31,012,694	38,511,871
Transfers from Revenue	3,944,875	3,635,192
Total Income (Incl Transfers) *	34,957,569	42,147,063
Surplus\Deficit for year	4,931,461	2,963,899
Balance (Debit)\Credit @ 1 January	6,269,745	3,305,848
Balance (Debit)\Credit @ 31 December	11,201,206	6,269,747

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2021 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2021 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	1,275,342	12,876,929	13,924,815	-	1,062,579	14,987,394	-	35,166	-	3,350,641
Road Transportation & Safety	86,697	6,111,878	7,017,385	-	870,977	7,888,362	285,306	-	-	2,148,487
Water Services	1,131,631	422,386	610,532	-	(14,638)	595,894	-	818,066	-	487,073
Development Management	5,804,518	4,031,970	2,605,457	-	609,071	3,214,528	1,270,954	11,651	(200,689)	6,045,690
Environmental Services	(692,420)	1,002,336	527,276	-	213,460	740,736	104,417	49,579	-	(899,182)
Recreation & Amenity	(812,481)	3,416,110	3,188,090	-	30,000	3,218,090	235,333	-	125,689	(649,479)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	(523,542)	1,094,191	145,760	-	221,928	367,688	2,048,865	155,847	75,000	717,973
TOTAL	6,269,745	28,955,800	28,019,315	-	2,993,377	31,012,692	3,944,875	1,070,309	-	11,201,203

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,554,362	14,184,663	1,451,347	221,400	3,762,382	12,303,896	10,124,098	2,179,798	1,652,698	95%
Rents & Annuities	155,970	5,030,984	-	8,762	-	5,178,192	4,983,372	194,820	-	96%
Housing Loans	189,505	977,786	-	3,748	-	1,163,543	933,820	229,723	-	80%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits

The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been x%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Bioconnect Innovation Centre CLG	100%	Subsidiary	€727,513	-€494,266	€71,278	-€135,910	-€96,753	N	30/06/2021
Focussed Engineering Network DAC	100%	Subsidiary	€33,191	-€33,189	€56,769	-€56,769	€0	N	31/10/2021
National Data Platform DAC	100%	Subsidiary	€58,252	€58,249	€151,672	-€151,672	€0	N	31/10/2021