

AUDITED

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BLIAN DAR CRIOCH 31 NOLLAIG 2022



Clones Renewal Scheme

MONAGHAN COUNTY COUNCIL
ANNUAL FINANCIAL STATEMENT
FOR YEAR ENDED 31st DECEMBER 2022

Contents

	Page
Financial Review	2 - 3
Certificate of Chief Executive / Head of Finance	4
Audit Opinion	5
Statement of Accounting Policies	6 - 9
Financial Accounts	10
Statement of Comprehensive Income (Income & Expenditure Account)	11
Statement of Financial Position (Balance Sheet)	12
Statement of Funds Flow (Funds Flow Statement)	13
Notes on and forming part of the Accounts	14 - 25
Appendices	26
1 Analysis of Expenditure	27
2 Expenditure and Income by Division	28 – 35
3 Analysis of Income from Grants and Subsidies	36
4 Analysis of Income from Goods and Services	37
5 Summary of Capital Expenditure and Income	38
6 Capital Expenditure and Income by Division	39
7 Major Revenue Collection	40
8 Interest of Local Authority in Companies	41

Annual Financial Statement (AFS) 2022

Financial Review

Introduction

The 2022 Annual Financial Statement (AFS) has been prepared, in accordance with the Local Authority Accounting Code of Practice (ACOP) and Accounting Regulations, on an accruals accounting basis.

The Draft AFS will be presented at the May 2023 Council Meeting. The Audited AFS and Local Government Audit Report along with the Audit Committee's report will be submitted to the members of the Council for consideration in due course.

A summary of Expenditure and Income (including transfers) on the Revenue and Capital Accounts for the financial year 2022 is set out below along with 2021 figures for comparison

	Expenditure			Income	
	2022	2021		2022	2021
	€	€		€	€
Revenue	81,494,059	79,983,317		81,768,643	81,978,907
Capital	54,902,315	30,026,108		49,819,424	34,957,568
Total	136,396,374	110,009,425		131,588,067	116,936,475

The combined revenue and capital expenditure of nearly over €136 million makes a significant contribution to the economic and industrial development of the county.

The Statement of Comprehensive Income (Revenue Account)

The Revenue Account shows the level of expenditure and income across the eight service divisions and covers the day to day operations of the Council. The Statement of Accounting Policies on pages 6 to 9 sets out the relevant policies for the preparation of the Annual Financial Statement.

The opening revenue surplus for Monaghan County Council at 1st January 2022 was €130,409. The Council recorded a surplus of €274,584 for the year ended 31st December 2022 resulting in an increased cumulative surplus of €404,993.

Over expenditure occurred on all Divisions A to H. This over expenditure as detailed in note 16 on page 22 will require the approval of the members by resolution in accordance with the provisions of the Local Government Act, 2001. A report on the over expenditure and Transfers to Reserves will be presented at the May 2023 Council Meeting.

Balance Sheet

The balance sheet for 2022 shows details of the fixed assets, work in progress, long term debtors, current assets, current liabilities and creditors greater than one year. The net assets of the Council amount to €1,519,564,606. The balance sheet also shows how these assets are funded. The most significant element of the net assets is fixed assets which account for €1,503,510,982. Details of the funding of these fixed assets is set out in note 9 to the accounts.

Capital Account

The summary of Capital Expenditure and Income in Appendix 5 and Analysis of Expenditure and Income on Capital Account shows the expenditure and income under categories and under the eight programme groups. Capital Expenditure in 2022 including transfers was €54,902,315. The most significant items of Capital Expenditure in 2022 were House Build and Purchases including turnkey houses €21.5m, Housing Maintenance, Works Prior to Reletting and Energy Efficiency works €3.4m, Clones Renewal projects €2.1m, Approved Housing Body acquisitions and constructions €0.9m, National Primary Roads €6.3m, Active Travel €2.5m, Lough Muckno Gate lodge 2 €1.7m, Town & Village Renewal projects €1.2m, Urban Regeneration Development Fund (URDF) €0.5m, Castleblayney Enterprise Centre (RRDF) €1.7m, Other Rural Regeneration Development Fund (RRDF) €0.5m and Peace Campus €4.7m.

Capital debt at end 2022 amounted to €22,272,123. The corresponding figure at the end of 2021 was €22,680,025. Capital debt decreased in 2022 due to an excess of loan repayments over loan drawdowns. Loan drawdowns during 2022 amounted to €1.2m and all related to Local Authority home loans.

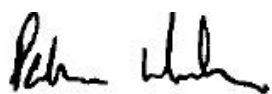
Olga McConnon
A/ Head of Finance.

Monaghan County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2022

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Monaghan County Council for the year ended 31 December 2022, as set out on pages 10 to 41, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Chief Executive



Head of Finance

Date: 30.03.2023

Date: 30.03.2023

Independent Auditor's Opinion to the Members of Monaghan County Council

I have audited the annual financial statement of Monaghan County Council for the year ended 31 December 2022 as set out on pages 6 to 25, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Monaghan County Council at 31 December 2022 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Martin White

Local Government Auditor
29 September 2023

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition. The normal depreciation rate for Parks per the Accounting Code of Practice is 2% however a 10% depreciation rate has been applied by Monaghan County Council in relation to projects which were funded by Failte Ireland and were considered to be Parks with a useful life of ten years. The landfill is included in Note 1 under land and has been depreciated to a zero balance because in the long term the landfill is considered to be a liability because of the aftercare requirement of the landfill licence.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Monaghan County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2022**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2022 €	2022 €	2022 €	2021 €
Housing & Building		9,948,640	10,734,062	(785,422)	(1,105,600)
Roads Transportation & Safety		26,611,642	20,143,930	6,467,712	6,023,486
Water Services		9,681,875	9,569,420	112,455	175,142
Development Management		12,755,999	7,269,308	5,486,691	4,697,024
Environmental Services		7,108,931	1,391,131	5,717,799	5,317,574
Recreation & Amenity		5,711,195	608,946	5,102,249	4,539,327
Agriculture, Food and the Marine		537,251	346,615	190,636	134,260
Miscellaneous Services		5,571,963	4,626,385	945,579	1,113,899
Total Expenditure/Income	15	77,927,495	54,689,796		
Net cost of Divisions to be funded from Rates & Local Property Tax				23,237,699	20,895,112
Rates				14,096,674	14,184,663
Local Property Tax				11,819,136	11,817,331
Surplus/(Deficit) for Year before Transfers	16			2,678,111	5,106,882
Transfers from/(to) Reserves	14			(2,403,527)	(3,111,293)
Overall Surplus/(Deficit) for Year				274,584	1,995,589
General Reserve @ 1st January 2022				130,409	(1,865,180)
General Reserve @ 31st December 2022				404,993	130,409

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		301,300,518	273,166,922
Infrastructural		1,190,524,658	1,190,524,658
Community		2,987,921	3,078,211
Non-Operational		8,697,885	8,969,881
		1,503,510,982	1,475,739,673
Work in Progress and Preliminary Expenses	2	14,738,931	14,398,063
Long Term Debtors	3	23,080,190	22,274,566
Current Assets			
Stocks	4	110,565	111,184
Trade Debtors & Prepayments	5	6,709,132	7,784,206
Bank Investments		15,500,252	18,450,252
Cash at Bank		4,175,250	944,453
Cash in Transit		89,616	89,660
		26,584,815	27,379,755
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	12,910,351	10,392,542
Finance Leases		-	-
		12,910,351	10,392,542
Net Current Assets / (Liabilities)		13,674,464	16,987,213
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	20,833,853	21,314,103
Finance Leases		-	-
Refundable deposits	8	7,412,109	6,024,772
Other		7,193,999	6,172,330
		35,439,961	33,511,205
Net Assets		1,519,564,606	1,495,888,310
Represented by			
Capitalisation Account	9	1,503,510,982	1,475,739,673
Income WIP	2	9,821,048	13,142,195
General Revenue Reserve		404,993	130,409
Other Specific Reserves		-	-
Other Balances	10	5,827,590	6,876,040
Total Reserves		1,519,564,606	1,495,888,310

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022**

	Note	2022 €	2022 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		3,868,087
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		27,771,309	
Increase/(Decrease) in WIP/Preliminary Funding		(3,321,146)	
Increase/(Decrease) in Reserves Balances	18	<u>1,997,971</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			26,448,134
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(27,771,309)	
(Increase)/Decrease in WIP/Preliminary Funding		(340,868)	
(Increase)/Decrease in Other Capital Balances	19	<u>(3,418,849)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(31,531,026)
Financing			
Increase/(Decrease) in Loan Financing	20	(264,205)	
(Increase)/Decrease in Reserve Financing	21	<u>372,427</u>	
Net Inflow/(Outflow) from Financing Activities			108,221
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,387,337
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>280,754</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2022	23,116,164	2,442,073	215,856,426	49,124,963	8,331,441	3,877,069	1,246,059	1,190,781,657	-	1,494,775,853
Additions										
- Purchased	632,327	-	17,533,872	56,445	612,616	71,707	-	-	-	18,906,967
- Transfers WIP	-	-	11,359,470	-	-	-	-	-	-	11,359,470
Disposals\Statutory Transfers	(476,340)	-	(1,394,943)	-	(513,180)	-	-	-	-	(2,384,462)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	56,626	-	-	-	-	-	-	-	-	56,626
Accumulated Costs @ 31/12/2022	23,328,777	2,442,073	243,354,825	49,181,409	8,430,877	3,948,776	1,246,059	1,190,781,657	-	1,522,714,453
Depreciation										
Depreciation @ 1/1/2022	6,504,800	2,024,939	-	-	7,096,536	3,409,904	-	-	-	19,036,179
Provision for Year	-	7,694	-	-	448,364	224,413	-	-	-	680,471
Disposals\Statutory Transfers	-	-	-	-	(513,180)	-	-	-	-	(513,180)
Accumulated Depreciation @ 31/12/2022	6,504,800	2,032,634	-	-	7,031,720	3,634,317	-	-	-	19,203,471
Net Book Value @ 31/12/2022	16,823,977	409,440	243,354,825	49,181,409	1,399,157	314,459	1,246,059	1,190,781,657	-	1,503,510,982
Net Book Value @ 31/12/2021	16,611,364	417,134	215,856,426	49,124,963	1,234,906	467,165	1,246,059	1,190,781,657	-	1,475,739,673
Net Book Value by Category										
Operational	8,137,092	44,336	243,294,825	47,956,600	1,399,157	199,010	12,500	256,999	-	301,300,518
Infrastructural	-	-	-	-	-	-	-	1,190,524,658	-	1,190,524,658
Community	75,000	365,104	-	1,198,809	-	115,449	1,233,559	-	-	2,987,921
Non-Operational	8,611,885	-	60,000	26,000	-	-	-	-	-	8,697,885
Net Book Value @ 31/12/2022	16,823,977	409,440	243,354,825	49,181,409	1,399,157	314,459	1,246,059	1,190,781,657	-	1,503,510,982

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
Expenditure				
Work in Progress	11,287,854	-	11,287,854	12,485,051
Preliminary Expenses	2,516,454	934,623	3,451,078	1,913,013
	13,804,308	934,623	14,738,931	14,398,063
Income				
Work in Progress	7,176,373	-	7,176,373	11,258,799
Preliminary Expenses	2,363,199	281,476	2,644,675	1,883,396
	9,539,572	281,476	9,821,048	13,142,195
Net Expended				
Work in Progress	4,111,480	-	4,111,480	1,226,251
Preliminary Expenses	153,255	653,147	806,403	29,617
Net Over/(Under) Expenditure	4,264,736	653,147	4,917,883	1,255,868

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2022 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Long Term Mortgage Advances*	11,414,401	1,235,732	(752,431)	(260,678)	-	11,637,024	11,414,401
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	654,699	-	-	(60,937)	-	593,761	654,699
	12,069,100	1,235,732	(752,431)	(321,616)	-	12,230,785	12,069,100
Recoupable Loan Advances						4,743,081	5,081,938
Capital Advance Leasing Facility						7,193,999	6,172,330
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						838	838
						11,937,918	11,255,106
						24,168,703	23,324,206
Less: Amounts falling due within one year (Note 5)						(1,088,512)	(1,049,641)
Total Amounts falling due after more than one year						23,080,190	22,274,566

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2022	2021
	€	€
Central Stores	88,506	78,659
Other Depots	22,058	32,526
Total	110,565	111,184

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2022	2021
	€	€
Government Debtors	345,423	605,525
Commercial Debtors	2,358,148	2,505,443
Non-Commercial Debtors	456,948	454,465
Development Levy Debtors	2,510,121	2,766,983
Other Services	230,243	309,185
Other Local Authorities	66,758	25,132
Revenue Commissioners	-	-
Other	1,774,685	1,425,361
Add: Amounts falling due within one year (Note 3)	1,088,512	1,049,641
Total Gross Debtors	8,830,837	9,141,734
Less: Provision for Doubtful Debts	(2,181,234)	(2,191,368)
Total Trade Debtors	6,649,603	6,950,366
Prepayments	59,529	833,840
	6,709,132	7,784,206

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022 €	2021 €
Trade creditors	2,275,998	1,508,675
Grants	3,700	11,169
Revenue Commissioners	3,397,936	2,393,262
Other Local Authorities	17,500	-
Other Creditors	297,477	87,509
	5,992,611	4,000,615
Accruals	3,832,774	2,880,975
Deferred Income	1,646,696	2,145,031
Add: Amounts falling due within one year (Note 7)	1,438,270	1,365,922
	12,910,351	10,392,542

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Balance @ 1/1/2022	22,445,025	-	235,000	22,680,025	23,268,085
Borrowings	1,220,732	-	-	1,220,732	953,496
Repayment of Principal	(1,433,827)	-	(58,750)	(1,492,577)	(1,541,556)
Early Redemptions	(136,056)	-	-	(136,056)	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2022	22,095,873	-	176,250	22,272,123	22,680,025
Less: Amounts falling due within one year (Note 6)				1,438,270	1,365,922
Total Amounts falling due after more than one year				20,833,853	21,314,103

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Mortgage loans*	11,836,775	-	-	11,836,775	11,497,248
Non-Mortgage loans					
Asset/Grants	5,008,511	-	176,250	5,184,761	5,557,188
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	4,743,079	-	-	4,743,079	5,081,936
Shared Ownership – Rented Equity	507,508	-	-	507,508	543,652
	22,095,873	-	176,250	22,272,123	22,680,025
Less: Amounts falling due within one year (Note 6)				1,438,270	1,365,922
Total Amounts falling due after more than one year				20,833,853	21,314,103

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1 January	6,024,771	5,863,308
Deposits received	1,432,660	511,971
Deposits repaid	(45,322)	(350,508)
Closing Balance at 31 December	<u>7,412,109</u>	<u>6,024,772</u>

Note: Short Term Refundable Deposits are included as part of Bank on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2022 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	309,542,893	18,096,293	10,705,470	(166,714)	-	-	338,177,943	309,542,893
Loans	7,025,372	-	-	-	-	-	7,025,372	7,025,372
Revenue funded	1,632,540	-	-	(122,500)	-	-	1,510,040	1,632,540
Leases	-	-	-	-	-	-	-	-
Development Levies	1,696,073	-	-	-	-	-	1,696,073	1,696,073
Tenant Purchase Annuities	227,353	-	-	-	-	-	227,353	227,353
Unfunded	886,462	-	-	-	-	-	886,462	886,462
Historical	1,168,186,918	-	-	(56,626)	-	56,626	1,168,186,918	1,168,186,918
Other	5,578,242	810,673	654,000	(2,038,622)	-	-	5,004,293	5,578,242
Total Gross Funding	<u>1,494,775,852</u>	<u>18,906,967</u>	<u>11,359,470</u>	<u>(2,384,462)</u>	<u>-</u>	<u>56,626</u>	<u>1,522,714,453</u>	<u>1,494,775,852</u>
Less: Amortised							(19,203,471)	(19,036,179)
Total *							<u>1,503,510,982</u>	<u>1,475,739,673</u>

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2022 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Development Levies balances	(i)	7,394,821	-	83,358	995,757	(59,727)	8,247,493	7,394,821
Capital account balances including asset formation and enhancement	(ii)	(5,114,443)	(952,962)	43,988,590	40,023,777	1,939,201	(8,093,017)	(5,114,443)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(15,469)	-	937,202	496,926	0	(455,744)	(15,469)
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	10,192,164	-	767,800	1,908,592	4,508	11,337,463	10,192,164
A. Net Capital Balances		12,457,073	(952,962)	45,776,950	43,425,052	1,883,982	11,036,195	12,457,073
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(5,208,605)	(5,581,032)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(5,208,605)	(5 581 032)
Total Other Balances							5,827,590	6,876,040

*() Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022	2021
	€	€
Net WIP & Preliminary Expenses (Note 2)	(4,917,883)	(1,255,868)
Net Capital Balances (Note 10)	11,036,195	12,457,073
Capital Balance Surplus/(Deficit) @ 31 December	6,118,312	11,201,204

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2022	2021
	€	€
Opening Balance @ 1 January	11,201,204	6,269,745
Expenditure	53,739,278	28,955,799
Income		
- Grants	42,633,775	28,019,316
- Loans	-	-
- Other	3,855,454	2,993,377
Total Income	46,489,230	31,012,693
Net Revenue Transfers	2,167,156	2,874,566
Closing Balance @ 31 December	6,118,312	11,201,204

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022	2022	2022	2021
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	11,637,024	593,761	12,230,785	12,069,100
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(11,836,775)	(507,508)	(12,344,283)	(12,040,900)
Surplus/(Deficit) in Funding @ 31st December	(199,752)	86,253	(113,498)	28,199

NOTE: Cash on Hand relating to Redemptions and Relending € 61,000

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022	2022	2022	2021
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(1,164,462)	(100)	(1,164,561)	(944,959)
Charged to Jobs	1,504,853	65	1,504,918	1,285,040
	340,392	(35)	340,357	340,081
Transfers from/(to) Reserves	(340,385)	35	(340,350)	(338,081)
Surplus/(Deficit) for the Year	7	0	7	2,000

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022 Transfers from Reserves €	2022 Transfers to Reserves €	2022 €	2021 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(236,370)	(236,370)	(236,727)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	1,163,037	(3,330,194)	(2,167,156)	(2,874,566)
Surplus/(Deficit) for Year	1,163,037	(3,566,564)	(2,403,527)	(3,111,293)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2022		2021	
		€	%	€	%
Grants & Subsidies	3	39,716,979	49%	40,413,128	50%
Contributions from other local authorities		258,578	0%	322,182	0%
Goods & Services	4	14,714,240	18%	14,171,294	18%
		54,689,796	68%	54,906,604	68%
Local Property Tax		11,819,136	15%	11,817,331	15%
Rates		14,096,674	17%	14,184,663	18%
Total Income		80,605,606	100%	80,908,598	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2022 €	2022 €	2022 €	2022 €	2022 €
Housing & Building	9,948,640	62,961	10,011,600	9,251,543	(760,057)
Roads Transportation & Safety	26,611,642	378,880	26,990,522	25,081,234	(1,909,288)
Water Services	9,681,875	65,114	9,746,989	8,185,732	(1,561,257)
Development Management	12,755,999	139,235	12,895,234	11,185,585	(1,709,649)
Environmental Services	7,108,931	158,369	7,267,300	6,888,955	(378,344)
Recreation & Amenity	5,711,195	406,838	6,118,033	5,336,561	(781,472)
Agriculture, Food and the Marine	537,251	8,303	545,553	505,082	(40,471)
Miscellaneous Services	5,571,963	2,346,865	7,918,828	7,415,101	(503,727)
Total Divisions	77,927,495	3,566,564	81,494,059	73,849,794	(7,644,265)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	77,927,495	3,566,564	81,494,059	73,849,794	(7,644,265)

	INCOME				
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
	2022 €	2022 €	2022 €	2022 €	2022 €
	10,734,062	100,087	10,834,149	9,932,177	901,972
	20,143,930	-	20,143,930	18,460,861	1,683,069
	9,569,420	-	9,569,420	8,022,010	1,547,410
	7,269,308	69,713	7,339,020	5,857,245	1,481,776
	1,391,131	97,665	1,488,797	1,222,394	266,402
	608,946	-	608,946	311,368	297,578
	346,615	-	346,615	307,455	39,160
	4,626,385	895,573	5,521,957	3,664,396	1,857,561
	54,689,796	1,163,037	55,852,834	47,777,907	8,074,927
	11,819,136	-	11,819,136	11,819,137	(1)
	14,096,674	-	14,096,674	14,252,750	(156,076)
	80,605,606	1,163,037	81,768,643	73,849,794	7,918,849

NET (Over)/Under Budget 2022 €
141,915
(226,220)
(13,847)
(227,873)
(111,942)
(483,895)
(1,311)
1,353,834
430,661
(1)
(156,076)
-
274,584

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	274,584
(Increase)/Decrease in Stocks	620
(Increase)/Decrease in Trade Debtors	1,075,074
Increase/(Decrease) in Creditors Less than One Year	2,517,809
	<u>3,868,087</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	852,672
Increase/(Decrease) in Reserves created for specific purposes	1,145,299
	<u>1,997,971</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(2,978,573)
(Increase)/Decrease in Voluntary Housing Balances	(440,275)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(3,418,849)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(805,625)
Increase/(Decrease) in Mortgage Loans	339,527
Increase/(Decrease) in Asset/Grant Loans	(372,427)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(338,858)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(36,144)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(72,348)
Increase/(Decrease) in Other Creditors - Deferred Income	1,021,669
	<u>(264,205)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2022 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to the loan principal outstanding (including Unrealised TP Annuities)	372,427
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>372,427</u>
22. Analysis of Changes in Cash & Cash Equivalents	
Increase/(Decrease) in Bank Investments	(2,950,000)
Increase/(Decrease) in Cash at Bank/Overdraft	3,230,797
Increase/(Decrease) in Cash in Transit	(43)
	<u>280,754</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022

	2022 €	2021 €
Payroll Expenses		
Salary & Wages	21,367,905	20,906,135
Pensions (incl Gratuities)	5,380,349	4,412,045
Other costs	2,485,800	2,422,063
Total	29,234,053	27,740,243
Operational Expenses		
Purchase of Equipment	444,320	476,981
Repairs & Maintenance	1,056,098	1,064,389
Contract Payments	13,580,183	13,171,126
Agency services	522,162	177,655
Machinery Yard Charges incl Plant Hire	1,415,987	1,765,272
Purchase of Materials & Issues from Stores	3,279,019	3,121,808
Payment of Subsidies and Grants	11,870,060	14,487,901
Members Costs	133,449	120,754
Travelling & Subsistence Allowances	623,985	483,178
Consultancy & Professional Fees Payments	1,403,527	1,288,304
Energy / Utilities Costs	737,531	638,236
Other	3,655,238	3,166,964
Total	38,721,559	39,962,566
Administration Expenses		
Communication Expenses	457,054	442,934
Training	334,943	251,208
Printing & Stationery	179,459	160,003
Contributions to other Bodies	678,853	662,343
Other	1,493,904	1,219,184
Total	3,144,214	2,735,672
Establishment Expenses		
Rent & Rates	579,869	587,805
Other	953,699	670,222
Total	1,533,568	1,258,027
Financial Expenses	4,512,765	3,563,863
Miscellaneous Expenses	781,336	541,346
Total Expenditure	77,927,495	75,801,716

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
A01	Maintenance/Improvement of LA Housing	1,464,801	54,424	47,341	-	101,765
A02	Housing Assessment, Allocation and Transfer	802,142	-	129,092	-	129,092
A03	Housing Rent and Tenant Purchase Administration	210,622	-	4,822,113	-	4,822,113
A04	Housing Community Development Support	272,355	-	8,385	42,764	51,149
A05	Administration of Homeless Service	91,564	148	422	54,330	54,900
A06	Support to Housing Capital & Affordable Prog.	1,119,203	474,150	32,338	-	506,488
A07	RAS Programme	3,078,602	2,775,871	218,604	-	2,994,475
A08	Housing Loans	534,469	182,652	290,233	-	472,885
A09	Housing Grants	2,253,704	1,546,469	106,515	-	1,652,984
A11	Agency & Recoupable Services	182	-	-	-	-
A12	HAP Programme	183,956	40,403	6,006	1,889	48,298
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		10,011,600	5,074,118	5,661,048	98,983	10,834,149
Less Transfers to/from Reserves		62,961		100,087		100,087
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,948,640		5,560,961		10,734,062

APPENDIX 2

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	689,955	564,291	-	-	564,291
B02	NS Road - Maintenance and Improvement	414,461	352,416	-	-	352,416
B03	Regional Road - Maintenance and Improvement	9,235,713	5,377,651	42,240	-	5,419,891
B04	Local Road - Maintenance and Improvement	12,691,212	11,669,384	107,701	-	11,777,085
B05	Public Lighting	793,088	47,323	-	-	47,323
B06	Traffic Management Improvement	13,928	-	-	-	-
B07	Road Safety Engineering Improvement	351,422	261,839	850	-	262,689
B08	Road Safety Promotion/Education	201,832	105,379	-	-	105,379
B09	Maintenance & Management of Car Parking	535,666	-	567,335	-	567,335
B10	Support to Roads Capital Prog.	81,652	35,200	2,259	-	37,459
B11	Agency & Recoupable Services	1,981,594	7,000	1,003,062	-	1,010,062
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		26,990,522	18,420,483	1,723,447	-	20,143,930
Less Transfers to/from Reserves		378,880		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		26,611,642		1,723,447		20,143,930

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	1,680,034	-	40,854	40,854
C02	Operation and Maintenance of Waste Water Treatment	1,732,500	-	28,592	28,592
C03	Collection of Water and Waste Water Charges	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	61,112	-	398	398
C05	Admin of Group and Private Installations	5,414,163	5,236,834	42,503	5,279,337
C06	Support to Water Capital Programme	785,839	-	29,708	29,708
C07	Agency & Recoupable Services	73,340	11,315	4,179,215	4,190,530
C08	Local Authority Water and Sanitary Services	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,746,989	5,248,150	4,321,270	9,569,420
Less Transfers to/from Reserves		65,114		-	-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,681,875		4,321,270	9,569,420

**APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01	Forward Planning	417,907	4,121	11,850	-	15,971
D02	Development Management	1,653,631	-	436,407	-	436,407
D03	Enforcement	177,397	-	14,047	-	14,047
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	495,828	103,745	70,137	-	173,882
D06	Community and Enterprise Function	3,600,020	1,518,914	486,658	-	2,005,573
D07	Unfinished Housing Estates	-	-	-	-	-
D08	Building Control	263,761	-	20,071	-	20,071
D09	Economic Development and Promotion	5,045,829	3,506,303	201,334	-	3,707,637
D10	Property Management	-	-	-	-	-
D11	Heritage and Conservation Services	1,157,074	853,154	28,555	-	881,709
D12	Agency & Recoupable Services	83,788	83,724	-	-	83,724
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,895,234	6,069,961	1,269,059	-	7,339,020
Less Transfers to/from Reserves		139,235		69,713		69,713
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,755,999		1,199,346		7,269,308

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	583,798	46,846	118,455	-	165,301
E02	Op & Mtce of Recovery & Recycling Facilities	75,168	190,537	32,922	-	223,459
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	115,368	81,859	-	-	81,859
E05	Litter Management	448,348	16,000	8,796	-	24,796
E06	Street Cleaning	1,090,748	-	-	-	-
E07	Waste Regulations, Monitoring and Enforcement	445,038	-	63,363	-	63,363
E08	Waste Management Planning	110,375	-	2,348	-	2,348
E09	Maintenance and Upkeep of Burial Grounds	10,795	-	3,734	-	3,734
E10	Safety of Structures and Places	478,952	211,207	9,090	-	220,297
E11	Operation of Fire Service	2,781,219	9,682	265,653	-	275,335
E12	Fire Prevention	163,124	-	131,216	-	131,216
E13	Water Quality, Air and Noise Pollution	487,055	-	105,286	-	105,286
E14	Agency & Recoupable Services	401,313	118,892	8,695	-	127,587
E15	Climate Change and Flooding	76,001	64,215	-	-	64,215
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,267,300	739,238	749,558	-	1,488,797
Less Transfers to/from Reserves		158,369		97,665		97,665
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,108,931		651,893		1,391,131

APPENDIX 2

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	213,484	-	25	-	25
F02 Operation of Library and Archival Service	2,828,154	6,305	101,252	-	107,556
F03 Op, Mtce & Imp of Outdoor Leisure Areas	1,187,343	-	1,918	-	1,918
F04 Community Sport and Recreational Development	30,060	288	-	-	288
F05 Operation of Arts Programme	1,817,741	380,390	77,517	-	457,907
F06 Agency & Recoupable Services	41,252	30,692	10,560	-	41,252
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,118,033	417,675	191,271	-	608,946
Less Transfers to/from Reserves	406,838		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	5,711,195		191,271		608,946

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	545,553	162,873	183,742	-	346,615
G05 Educational Support Services	-	-	-	-	-
G06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	545,553	162,873	183,742	-	346,615
Less Transfers to/from Reserves	8,303		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	537,251		183,742		346,615

**APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	(6)	-	0	-	0
H02	Profit/Loss Stores Account	100	-	100	-	100
H03	Adminstration of Rates	3,397,620	569,053	479,172	-	1,048,225
H04	Franchise Costs	60,517	-	489	-	489
H05	Operation of Morgue and Coroner Expenses	139,073	-	2,555	-	2,555
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	-	-	23,694	-	23,694
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	2,673,269	170,706	35,762	-	206,468
H10	Motor Taxation	693,273	-	34,762	-	34,762
H11	Agency & Recoupable Services	954,983	2,844,722	1,201,347	159,595	4,205,664
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,918,828	3,584,481	1,777,882	159,595	5,521,957
Less Transfers to/from Reserves		2,346,865		895,573		895,573
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,571,963		882,309		4,626,385
TOTAL ALL DIVISIONS		77,927,495	39,716,979	14,714,240	258,578	54,689,796

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022 €	2021 €
Department of Housing, Local Government and Heritage		
Housing and Building	5,073,970	4,749,606
Road Transport & Safety	937,689	1,337,815
Water Services	5,248,150	3,683,645
Development Management	99,065	18,122
Environmental Services	508,075	489,960
Recreation and Amenity	-	50,000
Agriculture, Food and the Marine	-	-
Miscellaneous Services	3,280,068	5,790,671
	15,147,018	16,119,819
Other Departments and Bodies		
TII Transport Infrastructure Ireland	17,293,915	17,127,086
Tourism, Culture, Arts, Gaeltacht, Sport and Media	258,191	454,507
National Transport Authority	-	-
Social Protection	-	-
Defence	200,971	100,802
Education	-	-
Library Council	-	-
Arts Council	83,000	80,000
Transport	-	-
Justice	-	-
Agriculture, Food and the Marine	-	-
Enterprise, Trade and Employment	1,132,963	2,364,727
Rural and Community Development	-	-
Environment, Climate and Communications	-	-
Food and Safety Authority of Ireland	-	-
Other	5,600,921	4,166,187
	24,569,962	24,293,310
Total	39,716,979	40,413,128

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022	2021
	€	€
Rents from Houses	5,048,398	5,001,531
Housing Loans Interest & Charges	275,848	270,197
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,195,568	3,935,207
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	426,404	391,837
Parking Fines/Charges	561,777	394,955
Recreation & Amenity Activities	-	-
Agency Services	-	-
Pension Contributions	720,951	773,158
Property Rental & Leasing of Land	78,290	65,771
Landfill Charges	110,421	113,693
Fire Charges	240,471	179,423
NPPR	262,720	355,965
Misc. (Detail)	2,793,389	2,688,934
	14,714,240	14,170,670

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
EXPENDITURE		
Payment to Contractors	32,260,351	16,855,711
Purchase of Land	503,922	114,710
Purchase of Other Assets/Equipment	10,979,800	2,963,184
Professional & Consultancy Fees	5,532,070	4,201,333
Other	4,463,135	4,820,861
	<hr/>	<hr/>
Total Expenditure (Net of Internal Transfers)	53,739,278	28,955,799
Transfers to Revenue	1,163,037	1,070,309
	<hr/>	<hr/>
Total Expenditure (Incl Transfers) *	54,902,315	30,026,108
 INCOME		
Grants and LPT	42,633,775	28,019,316
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	995,757	599,446
(b) Property Disposals		
- Land	364,626	238,400
- LA Housing	683,059	978,659
- Other property	83,180	17,370
(c) Purchase Tenant Annuities	1,973	1,033
(d) Car Parking	-	-
(e) Other	1,726,860	1,158,470
	<hr/>	<hr/>
Total Income (Net of Internal Transfers)	46,489,230	31,012,693
Transfers from Revenue	3,330,194	3,944,875
	<hr/>	<hr/>
Total Income (Incl Transfers) *	49,819,424	34,957,568
	<hr/>	<hr/>
Surplus\Deficit) for year	(5,082,892)	4,931,459
	<hr/>	<hr/>
Balance (Debit)\Credit @ 1 January	11,201,204	6,269,745
	<hr/>	<hr/>
Balance (Debit)\Credit @ 31 December	6,118,312	11,201,204
	<hr/> <hr/>	<hr/> <hr/>

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2022 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2022 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	3,350,641	27,844,077	26,979,524	-	1,033,535	28,013,059	-	100,087	-	3,419,536
Road Transportation & Safety	2,148,486	9,570,723	8,963,711	-	1,247,552	10,211,263	330,321	382,460	3,036	2,739,924
Water Services	487,073	646,823	447,096	-	47,313	494,409	-	-	-	334,659
Development Management	6,045,689	6,634,974	3,952,758	-	1,330,675	5,283,432	1,225,980	69,713	(439,288)	5,411,126
Environmental Services	(899,183)	737,740	356,261	-	49,360	405,620	65,000	97,665	-	(1,263,968)
Recreation & Amenity	(649,477)	5,984,450	1,447,619	-	(7,420)	1,440,200	267,026	-	336,252	(4,590,449)
Agriculture, Food and the Marine	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	717,975	2,320,491	486,806	-	154,440	641,246	1,441,867	513,113	100,000	67,484
TOTAL	11,201,204	53,739,278	42,633,775	-	3,855,454	46,489,230	3,330,194	1,163,037	-	6,118,312

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2022

A Debtor type	B Incoming arrears @ 1/1/2022	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2022 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,179,799	14,096,674	1,522,744	351,842	513,218	13,888,670	11,937,378	1,951,292	1,727,664	98%
Rents & Annuities	194,819	5,113,261	-	8,879	-	5,299,201	5,096,359	202,842	-	96%
Housing Loans	229,722	1,048,465	-	-	-	1,278,187	1,057,599	220,588	-	83%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 98%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Bioconnect Innovation Centre CLG	100%	Subsidiary	€2,188,576.00	-€1,881,570.00	€83,200.00	-€148,185.00	-€161,734.00	N	30/06/2022
Focused Engineering Network DAC	100%	Subsidiary	€30,099.00	-€30,097.00	€72,993.00	-€72,993.00	€0.00	N	31/10/2022
National Data Platform DAC	100%	Subsidiary	€94,996.00	-€94,993.00	€203,527.00	-€203,527.00	€0.00	N	31/10/2022